



## Supplemental Information

### Third Quarter and YTD 2017

The GEO Group, Inc.'s ("GEO") Unaudited Reconciliation Tables and Supplemental Disclosure presented herein speaks only as of the date or period indicated, and GEO does not undertake any obligation, and disclaims any duty, to update any of this information. GEO's future financial performance is subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect GEO's future financial results are discussed more fully in our reports on Form 10-K, Form 10-Q and Form 8-K filed with the Securities and Exchange Commission ("SEC"). Readers are advised to refer to these reports for additional information concerning GEO.

The results presented herein are shown as of September 30, 2017, and reflect GEO's recent acquisition of Community Education Centers ("CEC"), which closed on April 5, 2017. Outstanding share and per-share amounts disclosed for all periods presented have been retroactively adjusted to reflect the effects of the 3-for-2 stock split, which was completed on April 24, 2017.

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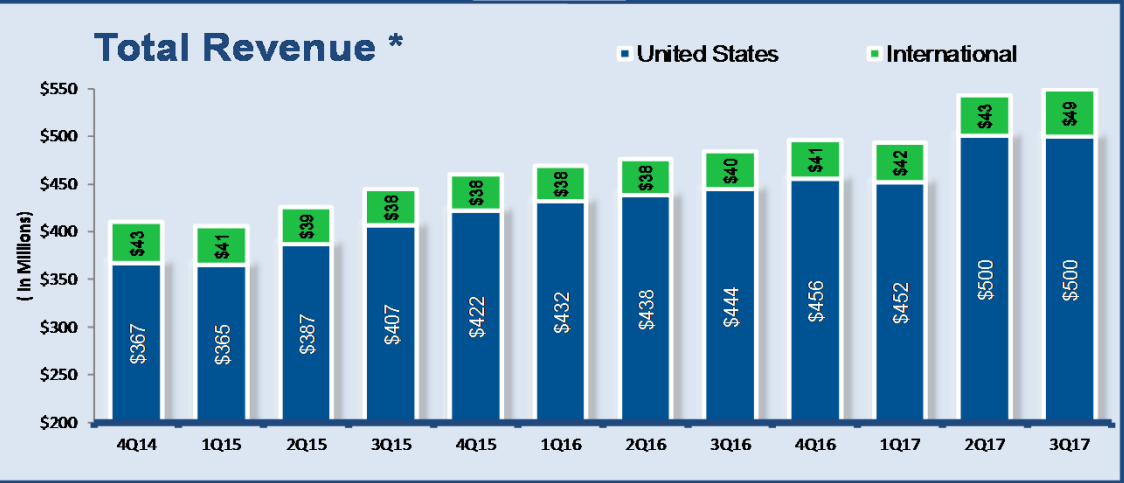
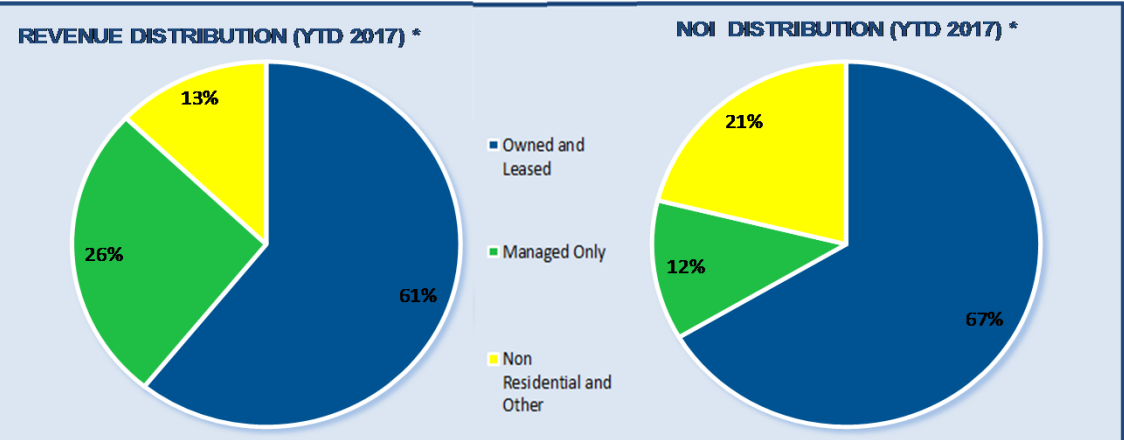
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The GEO Group, Inc. (NYSE: GEO) is the first fully integrated equity real estate investment trust ("REIT") specializing in the design, financing, development, and operation of correctional, detention, and community reentry facilities around the globe. GEO is the world's leading provider of diversified correctional, detention, community reentry, and electronic monitoring services to government agencies worldwide with operations in the United States, Australia, South Africa, and the United Kingdom. GEO's worldwide operations include the ownership and/or management of 140 facilities totaling approximately 96,000 beds, including projects under development, with a growing workforce of approximately 23,000 professionals.

GEO's mission is to develop innovative public-private partnerships with government agencies around the globe that deliver high quality, cost-efficient correctional, detention, community reentry, and electronic monitoring services while providing industry leading rehabilitation and community reintegration programs to the men and women entrusted to GEO's care.

**GEO REIT Structure**  
**REIT** Owned/Leased Facilities      **TRS** Managed Only Facilities



\* Does not include Facility Construction and Design Revenue  
 \*\* In '000 except per share data

2017 Guidance Summary **	Low-End	Mid-Point	High-End
Revenue	\$ 2,251,500	\$ 2,254,000	\$ 2,256,500
NOI	\$ 595,500	\$ 597,000	\$ 598,500
Adjusted EBITDA	\$ 425,500	\$ 427,000	\$ 428,500
Adjusted Net Income / Share	\$ 1.37	\$ 1.38	\$ 1.39
AFFO / Share	\$ 2.52	\$ 2.53	\$ 2.54
<b>Capital Expenditures</b>		<b>\$ 128,500</b>	
Maintenance		\$ 23,500	
Growth		\$ 105,000	

Company Profile

	Q3 2017	Q3 2016	YTD 2017	YTD 2016
Market Capitalization * **	\$ 3,335,345	\$ 1,783,155	\$ 3,335,345	\$ 1,783,155
Share Price **	\$ 26.90	\$ 15.85	\$ 26.90	\$ 15.85
<b>Revenues *</b>				
Owned and Leased: Corrections & Detention	\$ 264,035	\$ 262,191	\$ 789,230	\$ 773,288
Owned and Leased: Community-based	44,384	18,278	106,996	54,820
Owned and Leased: Youth Services	22,018	21,484	65,408	63,664
Managed Only	147,869	122,678	417,149	367,575
Facility Construction & Design	21,436	69,728	112,602	182,326
Non-residential Services and Other	67,017	60,017	203,058	171,238
	<b>\$ 566,759</b>	<b>\$ 554,376</b>	<b>\$ 1,694,443</b>	<b>\$ 1,612,911</b>
<b>Net Operating Income (NOI) *</b>				
Owned and Leased: Corrections & Detention	\$ 83,110	\$ 87,466	\$ 251,508	\$ 255,257
Owned and Leased: Community-based	13,495	7,594	35,665	23,086
Owned and Leased: Youth Services	2,748	3,071	8,123	7,837
Managed Only	24,335	18,796	57,025	52,388
Facility Construction & Design	(279)	745	(1,620)	2,075
Non-residential Services and Other	27,966	27,526	89,568	78,931
	<b>\$ 151,375</b>	<b>\$ 145,198</b>	<b>\$ 440,269</b>	<b>\$ 419,574</b>
<b>Adjusted EBITDAre *</b>				
	<b>\$ 106,339</b>	<b>\$ 106,809</b>	<b>\$ 312,975</b>	<b>\$ 301,991</b>
<b>FFO &amp; AFFO *</b>				
AFFO per diluted share	\$ 0.63	\$ 0.64	\$ 1.88	\$ 1.81
Funds From Operations (NAREIT)	\$ 55,271	\$ 59,054	\$ 158,341	\$ 144,976
Funds From Operations (Normalized)	\$ 58,815	\$ 59,054	\$ 172,318	\$ 162,051
Adjusted Funds From Operations	\$ 76,965	\$ 71,466	\$ 225,659	\$ 201,525
Dividends per share	\$ 0.47	\$ 0.43	\$ 1.41	\$ 1.30
<b>Capital Expenditures * ***</b>				
Growth	\$ 27,098	\$ 6,454	\$ 77,274	\$ 27,109
Maintenance	5,822	7,526	17,179	18,720
Facility Improvements	2,043	3,509	6,309	7,610
	<b>\$ 34,963</b>	<b>\$ 17,489</b>	<b>\$ 100,762</b>	<b>\$ 53,439</b>

\* Figures in '000s, except per share data

\*\* As of quarter-end or year-to-date as applicable

\*\*\* Excludes capital expenditures related to the development of a new corporate headquarters, which project to date totaled \$12.3 million through September 30, 2017, as well as capital expenditures reimbursed by the insurance company, which year to date insurance proceeds received totaled (excluding projects completed during the quarter) less than \$1 million through September 30, 2017

	Q3 2017	Q3 2016	YTD 2017	YTD 2016
<b>Portfolio **</b>				
Owned and Leased: Corrections & Detention	34	36	34	36
Owned and Leased: Community-based	47	20	47	20
Owned and Leased: Youth Services	9	9	9	9
Managed only	37	31	37	31
	127	96	127	96
<b>Owned and Leased: Corrections &amp; Detention * **</b>				
Revenue Producing Beds	41,774	41,854	41,774	41,854
Occupancy	91%	92%	91%	91%
Compensated Mandays	3,484,571	3,536,949	10,383,296	10,397,832
Square Feet	7,380,509	7,704,974	7,380,509	7,704,974
Available beds at active facilities	486	2,100	486	2,100
<i>Idle Facilities:</i> Design Capacity - Beds	6,064	3,328	6,064	3,328
Square Feet	1,170,197	518,690	1,170,197	518,690
<b>Owned and Leased: Community-based * **</b>				
Revenue Producing Beds	10,046	2,870	10,046	2,870
Occupancy	68%	80%	69%	80%
Compensated Mandays	624,810	211,763	1,434,559	628,636
Square Feet	1,583,429	427,713	1,583,429	427,713
Available beds at active facilities	1,004	-	1,004	-
<i>Idle Facilities:</i> Design Capacity - Beds	228	112	228	112
Square Feet	42,850	25,000	42,850	25,000
<b>Owned and Leased: Youth Services * **</b>				
Revenue Producing Beds	1,163	1,163	1,163	1,163
Occupancy	71%	71%	71%	71%
Compensated Mandays	76,056	76,212	225,484	225,216
Square Feet	727,464	727,464	727,464	727,464
<i>Idle Facilities:</i> Design Capacity - Beds	68	98	68	98
Square Feet	32,703	38,349	32,703	38,349
<b>Managed Only * **</b>				
Revenue Producing Beds	31,493	29,236	31,493	29,236
Occupancy	97%	98%	97%	98%
Compensated Mandays	2,800,894	2,630,483	8,005,211	7,831,793
Square Feet	8,627,160	8,499,313	8,627,160	8,499,313
U.S.	5,579,073	5,451,226	5,579,073	5,451,226
International	3,048,087	3,048,087	3,048,087	3,048,087
<b>Non Residential Units *** ****</b>				
Daily Reporting Centers <sup>(1)</sup>	273,635	296,039	834,974	900,276
Youth <sup>(2)</sup>	85,990	87,642	264,720	255,423
BI Electronic & Location Monitoring <sup>(3)</sup>	14,822,412	14,054,670	45,490,229	40,290,242

\* Revenue producing beds are not calculated for Reeves County Detention Complex R1/2 and R3 and McCabe Center

\*\*\* Non-Residential Units presented in the table are calculated based on number of days within the period multiplied by number of units

<sup>(1)</sup> Community Based Services Non-Residential units include home confinement populations and day reporting center participants

\*\* Excluding idle facilities and projects under activation/construction

\*\*\*\* Excluding in prison treatment participants

<sup>(2)</sup> Youth Non-Residential units include education, counseling, and other outpatient treatment services.

	As of September 30, 2017 <i>(unaudited)</i>	As of December 31, 2016
<b>ASSETS</b>		
Cash and cash equivalents	\$ 51,526	\$ 68,038
Restricted cash and investments	12,452	17,133
Accounts receivable, less allowance for doubtful accounts	386,898	356,255
Contract receivable, current portion	243,531	224,033
Prepaid expenses and other current assets	36,073	32,210
<b>Total current assets</b>	<b>\$ 730,480</b>	<b>\$ 697,669</b>
<i>Restricted Cash and Investments</i>	31,032	20,848
<i>Property and Equipment, Net</i>	2,055,982	1,897,241
<i>Non-Current Contract Receivable</i>	405,780	219,783
<i>Deferred Income Tax Assets</i>	31,831	30,039
<i>Intangible Assets, Net (including goodwill)</i>	1,043,762	819,317
<i>Other Non-Current Assets</i>	70,474	64,512
<b>Total Assets</b>	<b>\$ 4,369,341</b>	<b>\$ 3,749,409</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Accounts payable	\$ 91,617	\$ 79,637
Accrued payroll and related taxes	48,780	55,260
Accrued expenses and other current liabilities	174,321	131,096
Current portion of capital lease obligations, long-term debt, and non-recourse debt	260,046	238,065
<b>Total current liabilities</b>	<b>\$ 574,764</b>	<b>\$ 504,058</b>
<i>Other Non-Current Liabilities</i>	92,804	88,656
<i>Capital Lease Obligations</i>	6,412	7,431
<i>Long-Term Debt</i>	2,157,882	1,935,465
<i>Non-Recourse Debt</i>	323,387	238,842
<i>Shareholders' Equity</i>	1,214,092	974,957
<b>Total Liabilities and Shareholders' Equity</b>	<b>\$ 4,369,341</b>	<b>\$ 3,749,409</b>

\* all figures in '000s

	Q3 2017 <i>(unaudited)</i>	Q3 2016 <i>(unaudited)</i>	YTD 2017 <i>(unaudited)</i>	YTD 2016 <i>(unaudited)</i>
Revenues	\$ 566,759	\$ 554,376	\$ 1,694,443	\$ 1,612,911
Operating expenses	423,134	415,659	1,276,286	1,221,002
Depreciation and amortization	31,649	28,783	92,464	85,886
General and administrative expenses	49,074	37,483	143,866	108,448
<b>Operating income</b>	<b>62,902</b>	<b>72,451</b>	<b>181,827</b>	<b>197,575</b>
Interest income	14,648	7,928	38,971	18,387
Interest expense	(38,719)	(33,428)	(109,702)	(93,864)
Loss on extinguishment of debt	-	-	-	(15,885)
<b>Income before income taxes and equity in earnings of affiliates</b>	<b>38,831</b>	<b>46,951</b>	<b>111,096</b>	<b>106,213</b>
Provision for income taxes	1,720	4,970	5,590	12,000
Equity in earnings of affiliates, net of income tax provision	1,342	1,693	4,255	4,943
<b>Net income</b>	<b>38,453</b>	<b>43,674</b>	<b>109,761</b>	<b>99,156</b>
Less: Net loss attributable to noncontrolling interests	36	46	123	123
<b>Net income attributable to The GEO Group, Inc.</b>	<b>\$ 38,489</b>	<b>\$ 43,720</b>	<b>\$ 109,884</b>	<b>\$ 99,279</b>

**Weighted Average Common Shares Outstanding:**

Basic	122,251	111,162	119,356	111,015
Diluted	122,887	111,504	120,114	111,425

**Income per Common Share Attributable to The GEO Group, Inc. :**

**Basic:**

Net income per share — basic	\$ <u>0.31</u>	\$ <u>0.39</u>	\$ <u>0.92</u>	\$ <u>0.89</u>
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**Diluted:**

Net income per share — diluted	\$ <u>0.31</u>	\$ <u>0.39</u>	\$ <u>0.91</u>	\$ <u>0.89</u>
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Regular Dividends Declared per Common Share	\$ <u>0.47</u>	\$ <u>0.43</u>	\$ <u>1.41</u>	\$ <u>1.30</u>
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\* all figures in '000s, except per share data

	Q3 2017 <i>(unaudited)</i>	Q3 2016 <i>(unaudited)</i>	YTD 2017 <i>(unaudited)</i>	YTD 2016 <i>(unaudited)</i>
<b>Net Income attributable to GEO</b>	\$ 38,489	\$ 43,720	\$ 109,884	\$ 99,279
<i>Add:</i>				
Real Estate Related Depreciation and Amortization	16,782	15,334	48,718	45,697
Gain on sale of real estate assets **	-	-	(261)	-
<b>Equals: NAREIT defined FFO</b>	<b>\$ 55,271</b>	<b>\$ 59,054</b>	<b>\$ 158,341</b>	<b>\$ 144,976</b>
<i>Add:</i>				
Loss on extinguishment of debt	-	-	-	15,885
Start-up expenses	-	-	-	1,939
M&A related expenses	4,974	-	17,930	-
Tax Effect of adjustments to Funds From Operations ***	(1,430)	-	(3,953)	(749)
<b>Equals: FFO, normalized</b>	<b>\$ 58,815</b>	<b>\$ 59,054</b>	<b>\$ 172,318</b>	<b>\$ 162,051</b>
<i>Add:</i>				
Non-Real Estate Related Depreciation & Amortization	14,867	13,449	43,746	40,189
Consolidated Maintenance Capital Expenditures	(5,822)	(7,526)	(17,179)	(18,720)
Stock Based Compensation Expenses	4,859	3,186	14,852	9,675
Amortization of debt issuance costs, discount and/or premium and other non-cash interest	4,246	3,303	11,922	8,330
<b>Equals: AFFO</b>	<b>\$ 76,965</b>	<b>\$ 71,466</b>	<b>\$ 225,659</b>	<b>\$ 201,525</b>
Weighted average common shares outstanding - Diluted	122,887	111,504	120,114	111,425
<b>FFO/AFFO per Share - Diluted</b>				
<b>Normalized FFO Per Diluted Share</b>	<b>\$ 0.48</b>	<b>\$ 0.53</b>	<b>\$ 1.43</b>	<b>\$ 1.45</b>
<b>AFFO Per Diluted Share</b>	<b>\$ 0.63</b>	<b>\$ 0.64</b>	<b>\$ 1.88</b>	<b>\$ 1.81</b>
Regular Common Stock Dividends per common share	\$ 0.47	\$ 0.43	\$ 1.41	\$ 1.30

\* all figures in '000s, except per share data

\*\* no tax impact

\*\*\* tax adjustments relate to start-up expenses and M&A expenses



	Q3 2017 <i>(unaudited)</i>	Q3 2016 <i>(unaudited)</i>	YTD 2017 <i>(unaudited)</i>	YTD 2016 <i>(unaudited)</i>
<b>Net Income attributable to GEO</b>	\$ 38,489	\$ 43,720	\$ 109,884	\$ 99,279
<i>Less</i>				
Net loss attributable to noncontrolling interests	36	46	123	123
<b>Net Income</b>	<b>\$ 38,453</b>	<b>\$ 43,674</b>	<b>\$ 109,761</b>	<b>\$ 99,156</b>
<i>Add (Subtract):</i>				
Equity in earnings of affiliates, net of income tax provision	(1,342)	(1,693)	(4,255)	(4,943)
Income tax provision	1,720	4,970	5,590	12,000
Interest expense, net of interest income	24,071	25,500	70,731	75,477
Loss on extinguishment of debt	-	-	-	15,885
Depreciation and amortization	31,649	28,783	92,464	85,886
General and administrative expenses	49,074	37,483	143,866	108,448
<b>Net Operating Income, net of operating lease obligations</b>	<b>\$ 143,625</b>	<b>\$ 138,717</b>	<b>\$ 418,157</b>	<b>\$ 391,909</b>
<i>Add:</i>				
Operating lease expense, real estate	7,750	6,481	22,112	25,726
Start-up expenses, pre-tax	-	-	-	1,939
<b>Net Operating Income (NOI)</b>	<b>\$ 151,375</b>	<b>\$ 145,198</b>	<b>\$ 440,269</b>	<b>\$ 419,574</b>
	Q3 2017 <i>(unaudited)</i>	Q3 2016 <i>(unaudited)</i>	YTD 2017 <i>(unaudited)</i>	YTD 2016 <i>(unaudited)</i>
<b>Net Income</b>	<b>\$ 38,453</b>	<b>\$ 43,674</b>	<b>\$ 109,761</b>	<b>\$ 99,156</b>
Income tax provision **	2,297	5,620	7,375	13,850
Interest expense, net of interest income***	24,071	25,500	70,731	91,362
Depreciation and amortization	31,649	28,783	92,464	85,886
Gain on sale of real estate assets, pre-tax	-	-	(261)	-
<b>EBITDA<sub>re</sub></b>	<b>\$ 96,470</b>	<b>\$ 103,577</b>	<b>\$ 280,071</b>	<b>\$ 290,254</b>
<i>Less</i>				
Net loss attributable to noncontrolling interests	36	46	123	123
Stock based compensation expenses, pre-tax	4,859	3,186	14,852	9,675
M&A related expenses, pre-tax	4,974	-	17,930	-
Start-up expenses, pre-tax	-	-	-	1,939
<b>Adjusted EBITDA<sub>re</sub></b>	<b>\$ 106,339</b>	<b>\$ 106,809</b>	<b>\$ 312,975</b>	<b>\$ 301,991</b>

\* all figures in '000s

\*\* including income tax provision on equity in earnings of affiliates

\*\*\* includes loss on extinguishment of debt

**Global Operating Portfolio by Region \* \*\***

United States	Facilities	Current Beds	Beds 1-Yr Ago
Texas	24	20,710	20,997
California	19	6,317	6,175
Pennsylvania	17	6,203	2,472
Colorado	9	4,293	2,918
New Jersey	8	4,035	1,440
Florida	6	8,502	8,502
Alaska	6	730	684
Louisiana	5	4,042	5,850
New Mexico	5	2,659	2,425
Arizona	4	5,930	5,930
Georgia	4	5,115	5,115
Illinois	4	238	238
Indiana	3	4,562	4,262
Oklahoma	2	4,622	4,622
Alabama	2	1,414	690
New York	2	418	390
Ohio	2	300	100
Michigan	1	1,748	1,748
Washington	1	1,575	1,575
Virginia	1	1,536	1,536
North Carolina	1	1,450	1,450
Wyoming	1	342	-
Kansas	1	150	150
Nevada	1	124	124
Utah	1	115	115
South Dakota	1	68	-
South Carolina	1	36	-

<b>United States Total:</b>	<b>132</b>	<b>87,234</b>	<b>79,508</b>
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International	Facilities	Current Beds	Beds 1-Yr Ago
Australia	4	3,288	3,288
South Africa	1	3,024	3,024
United Kingdom	1	249	249

<b>International Total:</b>	<b>6</b>	<b>6,561</b>	<b>6,561</b>
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<b>Global:</b>	<b>138</b>	<b>93,795</b>	<b>86,069</b>
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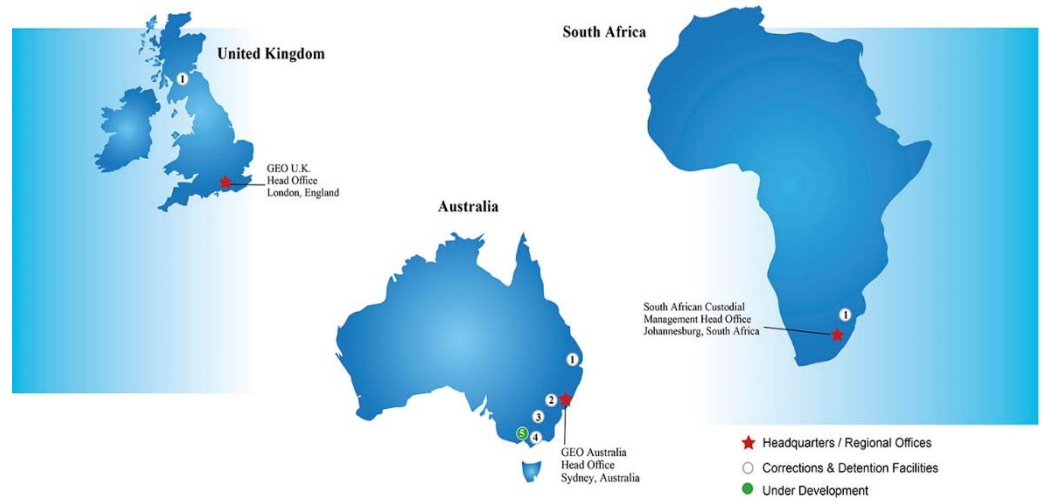
**Global Operating Portfolio by Facility Ownership \*\***

Company Owned	79	55,030	49,136
Company Leased	22	5,916	3,934
Managed - Only	37	32,849	32,999

<b>Total</b>	<b>138</b>	<b>93,795</b>	<b>86,069</b>
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\* Data includes all active facilities and idle beds; and excludes our Australian project Ravenhall - 1,300 beds, currently under development and Montgomery County ICE - 1,000 beds currently under development

\*\* Bed and Facility counts are shown as of September 30, 2017; the Reeves County Detention Center I & II (2,407 beds) contract was discontinued at the end of July 2017



	# of Facilities (1)**	Sq. Ft.	Owned & Leased Beds **	Managed Only Beds **	Total Beds (1)**	Revenue YTD 2017*	Compensated Mandays YTD 2017	Occupancy YTD 2017	Revenue Q3 2017*	Compensated Mandays Q3 2017	Occupancy Q3 2017
<b>United States (Ex-Federal)</b>											
Eastern Region (FL,GA,IN,LA,MI,VA)	11	3,977,084	1,500	15,731	17,231	\$196,595	4,426,987	98%	\$68,940	1,559,969	98%
Central Region (TX,OK)	2	648,273	2,682	285	2,967	\$31,464	753,468	96%	\$11,003	262,441	96%
Western Region (AZ,CA,NM)	18	2,364,681	4,200	6,811	11,011	\$151,707	2,957,606	98%	\$51,263	1,000,557	99%
Community-based	36	1,442,366	9,318	234	9,552	\$77,784	1,134,576	68%	\$32,514	530,906	67%
Youth Services	10	733,765	1,163	36	1,199	\$66,246	228,014	70%	\$22,443	77,185	70%
<b>United States (Ex-Federal) Total:</b>	<b>77</b>	<b>9,166,169</b>	<b>18,863</b>	<b>23,097</b>	<b>41,960</b>	<b>\$523,796</b>	<b>9,500,651</b>	<b>92%</b>	<b>\$186,163</b>	<b>3,431,058</b>	<b>91%</b>
<b>United States (Federal)</b>											
Eastern Region (FL,GA,LA,NC,NY,PA)	10	1,903,002	10,519	-	10,519	\$217,014	2,739,727	96%	\$73,955	920,026	96%
Central Region (TX)	15	2,887,314	17,142	1,835	18,977	\$304,084	4,377,926	86%	\$103,435	1,498,260	86%
Western Region (CA,CO,WA)	5	1,096,048	6,217	-	6,217	\$162,020	1,351,285	86%	\$53,121	439,984	83%
Community-based	12	217,942	1,732	-	1,732	\$35,400	321,480	72%	\$12,190	104,613	69%
<b>United States (Federal) Total:</b>	<b>42</b>	<b>6,104,306</b>	<b>35,610</b>	<b>1,835</b>	<b>37,445</b>	<b>\$718,518</b>	<b>8,790,418</b>	<b>88%</b>	<b>\$242,701</b>	<b>2,962,883</b>	<b>87%</b>
<b>International</b>											
Australia	4	2,015,345	-	3,288	3,288	\$111,396	897,624	100%	\$39,061	302,496	100%
United Kingdom	1	386,908	-	249	249	\$4,972	34,305	50%	\$1,700	11,686	51%
South Africa	1	645,834	-	3,024	3,024	\$13,511	825,552	100%	\$4,744	278,208	100%
<b>International Total:</b>	<b>6</b>	<b>3,048,087</b>	<b>-</b>	<b>6,561</b>	<b>6,561</b>	<b>\$129,879</b>	<b>1,757,481</b>	<b>98%</b>	<b>\$45,505</b>	<b>592,390</b>	<b>98%</b>
<b>Non Residential (units)</b>											
BI - Electronic and Location Monitoring						\$146,991	45,490,229		\$47,684	14,822,412	
Community Based						\$45,483	834,974		\$17,728	273,635	
Youth Services						\$4,723	264,720		\$1,604	85,990	
<b>Non Residential Total:</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>\$197,198</b>	<b>46,589,923</b>	<b>N/A</b>	<b>\$67,016</b>	<b>15,182,037</b>	<b>N/A</b>
<b>Other</b>											
Owned, Non-Managed & Mgmt Fee only (2)	2	286,100	113	1,356	1,469						
Idle Facilities	11	1,245,750	6,360	-	6,360						
Under Activation											
Facilities under construction	1	941,842	-	1,300	1,300						
<b>Other Total (3):</b>	<b>14</b>	<b>2,473,692</b>	<b>6,473</b>	<b>2,656</b>	<b>9,129</b>	<b>\$125,052</b>	<b>N/A</b>	<b>N/A</b>	<b>\$25,374</b>	<b>N/A</b>	<b>N/A</b>
<b>Global Total:</b>	<b>139</b>	<b>20,792,254</b>	<b>60,946</b>	<b>34,149</b>	<b>95,095</b>	<b>\$1,694,443</b>	<b>20,048,550 (4)</b>	<b>91%</b>	<b>\$566,759</b>	<b>6,986,331 (4)</b>	<b>90%</b>

\* Revenue presented in '000s

\*\* Bed and Facility counts are shown as of September 30, 2017; the Reeves County Detention Center I & II (2,407 beds) contract was discontinued at the end of July 2017

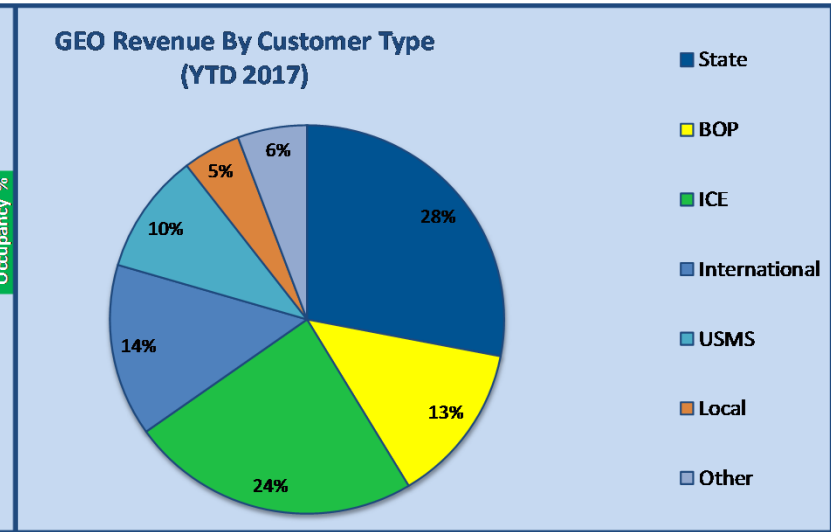
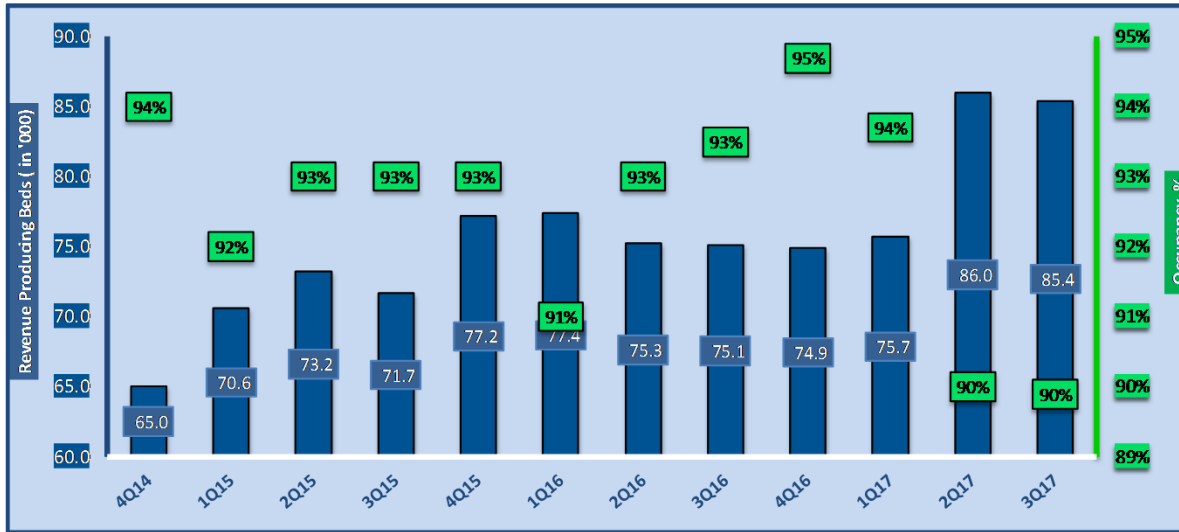
(1) Number of facilities and beds include projects under construction, and excludes Montgomery County ICE -1,000 beds currently under development

(2) Includes : 3,763 beds - Reeves County Detention Complex R1/2 & R3 , and 113 beds - McCabe Center

(3) Other Total Revenue includes Reeves County Detention Complex R1/2 and R3, McCabe Center, idle facilities, construction and design, and other revenue

(4) Total Compensated Mandays excludes Non-Residential Units

	Total	2017	2016	2015	2014	2013
<b>Customer Retention Data</b>						
# of Contracts up for Renewal/Rebid	243	61	46	52	38	46
Contract Retention Rate: Owned & Leased	98.4%	98.0%	100.0%	97.6%	100.0%	97.0%
Contract Retention Rate: Managed Only	90.2%	72.7%	100.0%	80.0%	100.0%	100.0%
<b>Retention Rate</b>	<b>96.7%</b>	<b>93.4%</b>	<b>100.0%</b>	<b>94.2%</b>	<b>100.0%</b>	<b>97.8%</b>



**Owned & Leased (YTD 2017) \*\***

**Top 10 Customers**

	% of Beds *	% of Revenue
1 U.S. Immigr. & Cust. Enforc.	16.0%	18.7%
2 Federal Bureau of Prisons	14.3%	13.0%
3 United States Marshals Service	9.6%	9.0%
4 State of California	3.0%	2.6%
5 State of New Mexico	2.1%	1.7%
6 State of Oklahoma	3.1%	1.7%
7 State of New Jersey	2.9%	1.3%
8 State of Georgia	1.7%	1.2%
9 State of Pennsylvania	1.2%	0.7%
10 Various Other	7%	6.7%

**Managed only (YTD 2017) \*\***

**Top 10 Customers**

	% of Beds *	% of Revenue
1 Australia	3.8%	6.6%
2 State of Florida	9.0%	5.1%
3 State of Arizona	6.8%	4.1%
4 State of Indiana	4.9%	2.1%
5 State of Virginia	1.8%	1.1%
6 U.S. Marshals Service	1.9%	1.0%
7 South Africa	3.5%	0.8%
8 State of New Mexico	1.0%	0.6%
9 State of Louisiana	1.8%	0.5%
10 Various Other	3.7%	2.6%

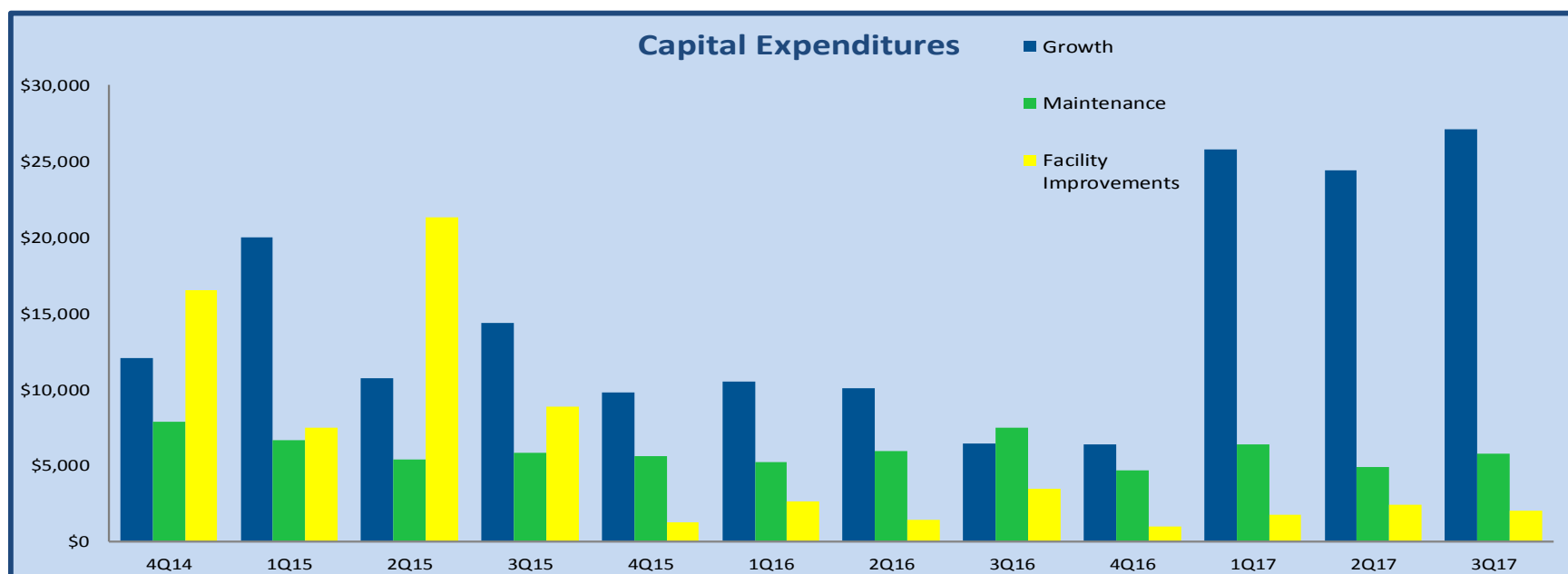
\* Reflects only revenue producing beds

\*\* Top ten customers do not reflect non residential revenue

	As of September 30, 2017 <i>(unaudited)</i>	As of September 30, 2016 <i>(unaudited)</i>
Land	\$ 129,421	\$ 116,569
Buildings and improvements	1,982,322	1,849,878
Leasehold improvements	286,468	268,397
Equipment	191,790	183,815
Furniture, fixtures and computer software	56,420	51,281
Facility construction in progress	65,641	15,230
<b>Total</b>	<b>\$ 2,712,062</b>	<b>\$ 2,485,170</b>
Less accumulated depreciation and amortization	(656,080)	(577,117)
<b>Property and equipment, net</b>	<b>\$ 2,055,982</b>	<b>\$ 1,908,053</b>

\* all figures in '000s

Cap-Ex Category	Q3 2017						Q2 2017					
	Owned & Leased			BI ***	Managed Only & Other	Total	Owned & Leased			BI ***	Managed Only & Other	Total
	Corrections & Detention	Community Based	Youth Services				Corrections & Detention	Community Based	Youth Services			
New facility development	\$ 8,477	\$ 19	\$ -	\$ -	\$ 4,023	\$ 12,519	\$ 7,232	\$ 179	\$ -	\$ -	\$ 1,906	\$ 9,317
Existing facility expansion	11,934	434	-	-	388	12,756	12,775	733	-	-	23	13,531
Monitoring equipment & technology	-	-	-	1,823	-	1,823	-	-	-	1,538	-	1,538
<b>Growth</b>	<b>20,411</b>	<b>453</b>	<b>-</b>	<b>1,823</b>	<b>4,411</b>	<b>27,098</b>	<b>20,007</b>	<b>912</b>	<b>-</b>	<b>1,538</b>	<b>1,929</b>	<b>24,386</b>
<b>Maintenance</b>	<b>2,276</b>	<b>402</b>	<b>433</b>	<b>1,702</b>	<b>1,009</b>	<b>5,822</b>	<b>1,760</b>	<b>284</b>	<b>672</b>	<b>1,345</b>	<b>873</b>	<b>4,934</b>
<b>Facility Improvements</b>	<b>1,109</b>	<b>87</b>	<b>-</b>	<b>-</b>	<b>847</b>	<b>2,043</b>	<b>1,584</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>887</b>	<b>2,471</b>
<b>Total Capital Expenditures **</b>	<b>\$ 23,796</b>	<b>\$ 942</b>	<b>\$ 433</b>	<b>\$ 3,525</b>	<b>\$ 6,267</b>	<b>\$ 34,963</b>	<b>\$ 23,351</b>	<b>\$ 1,196</b>	<b>\$ 672</b>	<b>\$ 2,883</b>	<b>\$ 3,689</b>	<b>\$ 31,791</b>



\* Amounts in '000s

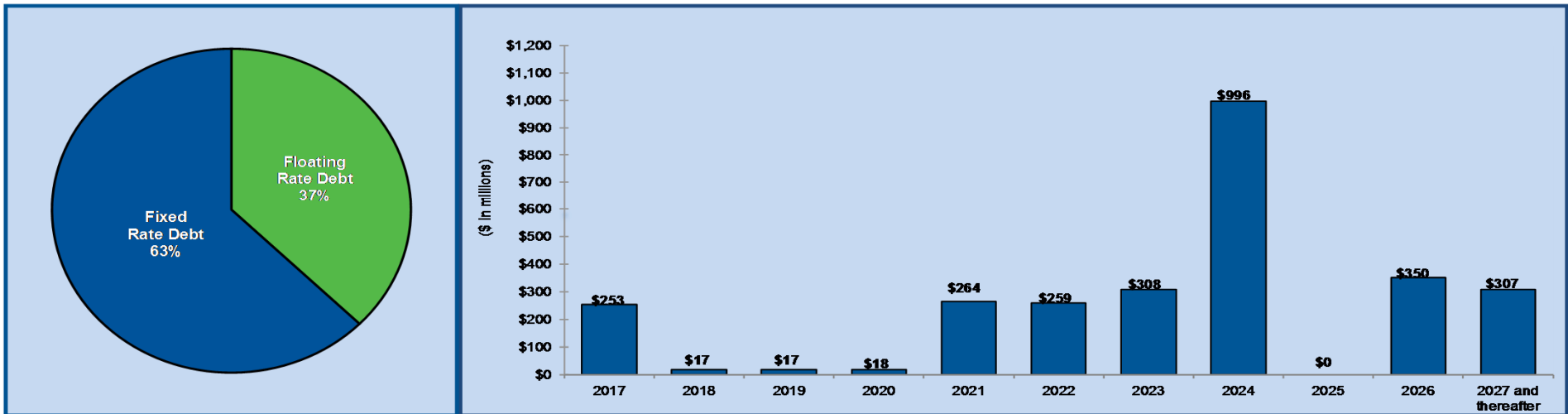
\*\* This table excludes Capital Expenditures related to the development of a new corporate headquarters, which project to date totaled \$12.3 million through September 30, 2017. In addition, this table excludes Capital Expenditures related to property damage that was reimbursed by the insurance company. Year to date insurance proceeds received (excluding projects completed during the quarter) totaled than \$1 million through September 30, 2017

\*\*\* Electronic and Location Monitoring

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027 & thereafter	Total
<b>Floating Rate Debt</b>												
Term Loan B	\$ 2,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 746,000	\$ -	\$ -	\$ -	\$ 796,000
Revolver Borrowings	-	-	-	-	245,874	-	-	-	-	-	-	245,874
<b>Total Floating Debt</b>	<b>2,000</b>	<b>8,000</b>	<b>8,000</b>	<b>8,000</b>	<b>253,874</b>	<b>8,000</b>	<b>8,000</b>	<b>746,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,041,874</b>
<b>Fixed Rate Debt</b>												
5.875% Sr. Notes due 2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000
5.125% Sr. Notes due 2023	-	-	-	-	-	-	300,000	-	-	-	-	300,000
5.875% Sr. Notes due 2024	-	-	-	-	-	-	-	250,000	-	-	-	250,000
6.000% Sr. Notes due 2026	-	-	-	-	-	-	-	-	-	350,000	-	350,000
Non-Recourse Debt **	250,231	6,970	7,280	7,665	8,065	-	-	-	-	-	306,395	586,606
Capital Leases	326	1,372	1,489	1,616	1,758	1,196	-	-	-	-	-	7,757
Other	117	474	476	231	139	131	136	146	153	164	619	2,786
<b>Total Fixed Debt</b>	<b>250,674</b>	<b>8,816</b>	<b>9,245</b>	<b>9,512</b>	<b>9,962</b>	<b>251,327</b>	<b>300,136</b>	<b>250,146</b>	<b>153</b>	<b>350,164</b>	<b>307,014</b>	<b>1,747,149</b>
<b>Total Debt Payments</b>	<b>\$ 252,674</b>	<b>\$ 16,816</b>	<b>\$ 17,245</b>	<b>\$ 17,512</b>	<b>\$ 263,836</b>	<b>\$ 259,327</b>	<b>\$ 308,136</b>	<b>\$ 996,146</b>	<b>\$ 153</b>	<b>\$ 350,164</b>	<b>\$ 307,014</b>	<b>\$ 2,789,023</b>

**Weighted Avg. Interest Rates at 9/30/2017**

Floating	3.89%
Fixed	4.87%
<b>Total</b>	<b>4.47%</b>



\* These amounts are in '000-s and represent future maturities as of 12/31 of each year

\*\* 2027 and thereafter maturities reflect the non-current portion of non-recourse debt associated with the Ravenhall, Australia project

**Unsecured Senior Notes**

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2026</u>
Due				
Closing Date	10/3/13	3/19/13	9/25/14	4/18/16
Denomination	USD	USD	USD	USD
Original Principal Amount	\$250,000	\$300,000	\$250,000	\$350,000
Principal Amount (end of quarter)	\$250,000	\$300,000	\$250,000	\$350,000
Coupon	5.875%	5.125%	5.875%	6.000%
Yield (on issue date)	5.875%	5.125%	5.875%	6.000%
Maturity Date	1/15/22	4/1/23	10/15/24	4/15/26
Date Callable	1/15/17	4/1/18	10/15/19	4/15/21
Call Price	104.406	102.563	102.938	103.000
Unsecured Senior Notes, net of discount	\$250,000	\$300,000	\$250,000	\$350,000

**Revolving Credit Facility (as of 9/30/2017)**

Capacity	\$900,000
Outstanding	\$245,874
Letters of Credit <sup>(1)</sup>	\$64,973
Remaining Capacity	\$589,153
Current Interest Rate Spread	2.25%
Interest Rate <sup>(2)</sup>	LIBOR + Spread
Maturity Date	5/19/21

**Debt Covenant Analysis**

	<b>Metric</b>	<b>Current</b>
	Total Net Leverage Ratio <sup>(4,5)</sup>	5.1x
	Total Net Senior Secured Leverage Ratio <sup>(5)</sup>	2.4x
	Net Interest Coverage Ratio	4.3x

**Term Loan B (as of 9/30/2017)**

Original Principal	\$800,000
Outstanding Principal	\$796,000
Interest Rate Spread	2.25%
Interest Rate <sup>(3)</sup>	LIBOR + Spread
Maturity Date	3/23/24

(1) Excludes approximately AUD \$100M of letters of credit issued under a bank guarantee facility in connection with certain performance guarantees

(2) No LIBOR floor

(3) LIBOR floor of 0.75%

(4) Excludes non-recourse debt

(5) Net of unamortized debt issuance costs as required by the newly adopted standard FASB ASU No. 2015-03

\* Amounts in '000's



Acquisitions/Dispositions

Acquisitions	Bed Count	State	Purchase Price *	Acquisition Date
Maverick County Detention Center	688	Texas	\$15,500	3/6/2017
Community Education Centers	12,420	Multiple U.S. Jurisdictions	\$360,000	4/5/2017

Dispositions	Bed Count	State	Selling Price *	Selling Date
Erie Residential Programs	30	Pennsylvania	\$365	3/20/2017

\* Amounts in '000s

**Projects Under Development/Activation (as of 10-31-2017)**

Project	<u>Location</u>	<u>Ownership Type</u>	<u>Number of Beds</u>	<u>Est. Activation Date</u>	<u>Spent to Date *</u>	<u>Est. Total Investment *</u>
Montgomery County ICE**	Texas	Owned	1,000	Q4 2018	23,534	117,342
<b>United States Total</b>			<b>1,000</b>		<b>\$ 23,534</b>	<b>\$ 117,342</b>

Project	<u>Location</u>	<u>Ownership Type</u>	<u>Number of Beds</u>	<u>Est. Activation Date</u>	<u>Spent to Date ***</u>	<u>Est. Total Investment ***</u>
Australia - Ravenhall	Australia	Construction Capital Commitment	1,300	Q4 2017	115,000	115,000
<b>International Total</b>			<b>1,300</b>		<b>AUD 115,000 ***</b>	<b>AUD 115,000 ***</b>

\* Amounts in '000s of US dollars

\*\* Total capital expenditures includes furniture, fixtures, and equipment

\*\*\* Amount in '000s of Australian dollars. Amount reflects a capital contribution made in Q1 2017 and does not include committed non-recourse construction financing

**Idle Facilities (as of 9/30/2017) <sup>(1)</sup>**

<b>Facility</b>	<b>Location</b>	<b>Ownership Type</b>	<b>Number of Beds</b>	<b>Net Book Value *</b>
Hudson Correctional Facility <sup>(2)</sup>	Colorado	Leased	1,250	7,285
Maverick County Detention Center	Texas	Owned	688	15,516
Perry County Correctional Center	Alabama	Owned	690	12,795
South Louisiana Correctional Center	Louisiana	Owned	1,000	25,367
North Lake Correctional Facility	Michigan	Owned	1,748	76,330
<b>United States Total</b>			<b>5,376</b>	<b>\$ 137,293</b>

(1) Excludes two smaller Youth Services idle facilities (32-bed Contact Interventions and 36-bed DuPage Interventions), two smaller Corrections & Detention idle facilities (388-bed J.B. Evans Correctional Center and 300-bed Liberty Hall), and two smaller Community-Based Services idle facilities (112-bed Parkview Center and 116-bed Broad Street)

(2) Net book value includes land improvements made to undeveloped land adjacent to the facility

\* Dollar amounts in '000s

Facility Name	City	State	Years Built/ Renovated	Years Contracted	Primary Customer(s)	Design Capacity	Ownership Type	Term(s)	Renewal Option(s)	Upcoming Renewal Date
<b>OWNED AND LEASED PROPERTIES</b>										
<b>U.S. CORRECTIONS &amp; DETENTION</b>										
1 Perry County Correctional Facility	Union Town	Alabama	2006	None	Idle	690	Owned	None	None	None
2 Adelanto ICE Processing Center	Adelanto	California	1990, 1991, 2011, 2012, 2015	May-11	ICE - IGA	1940	Owned	5 years	5 years	May-21
3 Central Valley MCCF	McFarland	California	1997, 2009/2010	September-13	CDCR	700	Owned	4 years, 10 months	None	June-18
4 Desert View MCCF	Adelanto	California	1997, 2010, 2013	September-13	CDCR	700	Owned	4 years, 10 months	None	June-18
5 Golden State MCCF	McFarland	California	1997, 2010	November-13	CDCR	700	Owned	4 years, 8 months	None	June-18
6 McFarland Female CCF	McFarland	California	1988, 2011, 2014	April-14	CDCR	300	Owned	4 years, 2 months	None	June-18
7 Mesa Verde ICE Processing Center	Bakersfield	California	1989, 2011, 2015	March-15	ICE - IGA	400	Owned	5 years	None	February-20
8 Western Region Detention Facility	San Diego	California	1959-1961, 2000	January-06	USMS	770	Leased	5 years	One, Five-year plus One, One-year and Two months, Four-month Extension, Two-One month extensions, 45 Day extension	Nov-17
9 Aurora/ICE Processing Center	Aurora	Colorado	1987, 1993, 1998, 2009, 2010, 2011	September-11 / October-12	ICE / USMS	1532	Owned	2 years / 2 years	Four, Two-year / Four, Two-year	Sept-19 / Oct-18
10 Hudson Correctional Facility	Hudson	Colorado	2009, 2011	None	Idle	1250	Leased	None	None	None
11 Broward Transition Center	Deerfield Beach	Florida	1998, 2004, 2010, 2011, 2013, 2014	July-15	ICE	700	Owned	1 year	Five, One-year plus One, Six-month extension	June-18
12 D. Ray James Correctional Facility	Folkston	Georgia	1998/1999, 2008/2009, 2011/2012	October-10	BOP	2067	Owned	4 years	Three, Two-year	Sept-18
13 Folkston ICE Processing Center	Folkston	Georgia	2005, 2008, 2013	December-16	ICE - IGA	780	Owned	1 year	Four, One-Year	December-21
14 Riverbend Correctional Facility	Milledgeville	Georgia	2011	July-10	GA DOC	1500	Owned	1 year	Forty, One-year	June-18
15 Robert A. Deyton Detention Facility	Lovejoy	Georgia	1984-1986, 2008/2009	February-08	USMS	768	Leased	5 year	Three, Five-year	February-18
16 Liberty Hall	Indianapolis	Indiana	1950, 2000	None	Idle	300	None	None	None	None
17 Alexandria Staging Facility *	Alexandria	Louisiana	2014	November-13	ICE - IGA	400	Owned	Perpetual	None	Perpetual
18 J.B. Evans Correctional Center	Newellton	Louisiana	1994, 1996	None	Idle	388	Owned	None	None	None
19 Pine Prairie ICE Processing Center	Pine Prairie	Louisiana	1999, 2008	June-15	ICE - IGA	1094	Owned	5 years	None	June-20
20 LaSalle ICE Processing Center	Jena	Louisiana	1998, 2008, 2010/2011, 1993, 1994, 1996, 1998,	November-13	ICE - IGA	1160	Owned	Perpetual	None	Perpetual
21 South Louisiana Correctional Center	Basile	Louisiana	1999, 2000, 2001, 2010, 2011	None	Idle	1000	Owned	None	None	None
22 North Lake Correctional Facility	Baldwin	Michigan	1998/1999, 2002, 2011	None	Idle	1748	Owned	None	None	None
23 Guadalupe County Correctional Facility	Santa Rosa	New Mexico	1998/1999, 2008	January-99	NMCD - IGA	600	Owned	Perpetual	None	Perpetual
24 Lea County Correctional Facility	Hobbs	New Mexico	1997/1998	December-15	NMCD - IGA	1200	Owned	3 years	None	December-18
25 Queens Private Detention Facility	Jamaica	New York	1971, 1996/1997, 2004	January-08	USMS	222	Owned	2 years	Four, Two-year	December-17
26 Rivers Correctional Institution	Winton	North Carolina	2000/2001	April-11	BOP	1450	Owned	4 years	Three, Two-year	March-19
27 Great Plains Correctional Facility	Hinton	Oklahoma	1990-1992, 1995, 2008, 2011, 2013, 2015	June-15	BOP	1940	Owned	5 years	Five, One year plus One Six-month extension	May-20
28 Lawton Correctional Facility	Lawton	Oklahoma	1998, 1999, 2005, 2006, 2015	October-13	OK DOC	2682	Owned	9 months	Four, automatic One-year	June-18
29 Moshannon Valley Correctional Center	Phillipsburg	Pennsylvania	2005, 2006, 2013	April-16	BOP	1878	Owned	5 Years	Five, One year plus One Six-month extension	March-21
30 Brooks County Detention Center	Falfurrias	Texas	2001, 2011	March-13	USMS IGA	652	Owned	Perpetual	None	Perpetual
31 Coastal Bend Detention Center	Robstown	Texas	2008, 2009	July-12	USMS IGA	1176	Owned	Perpetual	None	Perpetual
32 East Hidalgo Detention Center	LaVilla	Texas	2001, 2002, 2004, 2005, 2007, 2011	July-12	USMS IGA	1300	Owned	Perpetual	None	Perpetual
33 Big Spring Correctional Center	Big Spring	Texas	1940, 1960, 1982, 1991, 1994, 1996, 2001, 2009, 2010, 2011, 2012	April-07	BOP	3509	Owned	4 years	Three, Two-year, One Six-month ext., One-Two Month Bridge Contract	Nov-17
34 Joe Corley ICE Processing Center	Conroe	Texas	2008	July-08 / July-08	USMS / ICE	1517	Owned	Perpetual / 5 years	None / 18-months Plus Two, Six-Months and One One-Year extension, one three-month extension, one five-month ext., One-Three month ext.	Perpetual / Dec-17
35 Kames Correctional Center	Kames City	Texas	1995	February-98	USMS - IGA	679	Owned	Perpetual	None	Perpetual
36 Kames County Residential Center	Kames City	Texas	2011, 2012, 2014, 2015	December-10	ICE - IGA	1158	Owned	5 years	One, Five-year	December-20
37 Maverick County Detention Center	Eagle Pass	Texas	2008	None	Idle	688	Owned	None	None	None
38 Rio Grande Detention Center	Laredo	Texas	2007, 2008	October-08	USMS	1900	Owned	5 years	Three, Five-year	September-18
39 South Texas ICE Processing Center	Pearsall	Texas	2004, 2005, 2012	December-11	ICE	1904	Owned	11 months	Four, One-year plus One, Six month extension, One Year extension	May-18
40 Val Verde Correctional Facility	Del Rio	Texas	2000, 2001, 2005, 2007	January-01	USMS - IGA	1407	Owned	Perpetual	None	Perpetual
41 Tacoma ICE Processing Center	Tacoma	Washington	2003, 2004, 2009, 2010, 2012	September-15	ICE	1575	Owned	1 year	Nine, One-year	September-18

\* Alexandria Transfer Center was activated pursuant to an amendment under the LaSalle ICE Processing Center contract.

COMMUNITY-BASED SERVICES												
1	Alabama Therapeutic Education Facility	Columbiana	Alabama	1962, 2008	August-17/May-17	AL DOC/ABPP	724	Owned	2 years/2 years	None / Three, One-year	August-19/ April-19	
2	Cordova Center	Anchorage	Alaska	1974-1979, 2001, 2013	January-13 / March-13	BOP / AK DOC	296	Owned	2 years / 4 months	Three, One-year / Four, One-year plus One Five month	December - 17/ November 17	
3	Midtown Center	Anchorage	Alaska	Early 1950s, 1972, 1998	March-13	AK DOC	32	Owned	4 months	Four, One-year plus One Five month	November - 17	
4	Norstar Center	Fairbanks	Alaska	1970, 1975, 1995	September-16	AK DOC	143	Leased	10 months	Four, One year	June-18	
5	Parkview Center	Anchorage	Alaska	1971, 1976	March-13	Idle	112	Owned	None	None	None	
6	Seaside Center	Nome	Alaska	1999, 2016	February-14	AK DOC	62	Owned	5 months	Four, One-year plus One Six-month	June-18	
7	Tundra Center	Bethel	Alaska	1960/1970	February-12	AK DOC	85	Owned	5 months	Four, One-year plus One Six-month, plus Two Six-month	December - 17	
8	El Monte Center	El Monte	California	1960, 2004, 2012	July-13	BOP	70	Leased	1 year	Two, One year plus One Year and Four Month Option, Plus Eight month Option	October-17	
9	Long Beach Community Reentry Center	Long Beach	California	1997	January-17	CDCR	112	Leased	2 years 5 months & 9 days	Two, One-year	June-19	
10	Marvin Gardens Center	Los Angeles	California	1962, 1965, 1990	March-12	BOP	60	Leased	2 years	Three, One year plus Two, Six Month	February-18	
11	Oakland Center	Oakland	California	1904, 1911, 2000s	November-08	BOP	69	Owned	3 years	Seven, One year	October-17	
12	Taylor Street Center	San Francisco	California	1907, 2010, 2011	April-16 / July-17	BOP / CDCR	240	Owned	1 year / 3 years	Four, One year / Two, One Year Options	March-18 / June-20	
13	Arapahoe County Residential Center	Littleton	Colorado	2006	July-14	CO DOC	206	Owned	4 year	One, 2 month extension	June-18	
14	Cheyenne Mountain Reentry Center	Colorado Springs	Colorado	2005	July-17	CO DOC	750	Owned	1 year	Four, One year	June-18	
15	Community Alternatives of El Paso County	Colorado Springs	Colorado	1991, 1998, 2000	July-14	CO DOC	220	Owned	5 years	One, 2 month extension	June-19	
16	Correctional Alternative Placement Services	Craig	Colorado	1919-1924, 1990	July-14	CO DOC	45	Owned	4 years	One, 2 month extension	June-18	
17	Tooley Hall	Denver	Colorado	1986, 1998	July-17	City & County of Denver	70	Owned	1 year	None	June-18	
18	Williams Street Center	Denver	Colorado	1890	July-17	City & County of Denver	84	Owned	1 year	None	June-18	
19	Grossman Center	Leavenworth	Kansas	2002, 2003, 2010	November-12	BOP	150	Leased	2 years	Three, One-year	October-17	
20	Albert "Bo" Robinson Assessment & Treatment Center	Trenton	New Jersey	1963, 1997, 2009	July-16/July-14/February-14	NJ DOC/NJ State Parole Board/Gloucester	900	Owned	2 years/3 years/2 year	One, One year/Two, One year/One, Two year	June-18/June-18/January-18	
21	Delaney Hall	Newark	New Jersey	1999/2000, 2008	January-17/January-17	Union & Essex Counties	1,200	Owned	1 year/5 year	Two, One year/None	December-17/December 21	
22	Logan Hall	Newark	New Jersey	1929, 2004	July-14	NJ State Parole Board	442	Leased	3 years	Two, One year	June-18	
23	Talbot Hall	Newark	New Jersey	1919, 1998	July-16	NJ DOC	536	Leased	2 years	One, One year	June-18	
24	The Harbor	Newark	New Jersey	1929, 1999, 2008	June-16	NJ DOC	260	Leased	2 years	One, One year	June-18	
25	Toker House	Newark	New Jersey	1992, 2004	May-12	BOP	113	Leased	2 years	Three, One-year, Plus One 6 month Extension	October-17	
26	Tully House	Newark	New Jersey	1929, 1999	July-16	NJ DOC	344	Owned	2 years	One, One year	June-18	
27	New Mexico Men's Recovery Academy	Los Lunas	New Mexico	No Real Property	July-15	NM DOC	174	Managed	4 years	None	June-19	
28	New Mexico Women's Recovery Academy	Albuquerque	New Mexico	No Real Property	July-15	NM DOC	60	Managed	4 years	None	June-19	
29	Las Vegas CCC	Las Vegas	Nevada	1978, 2004	February-16	BOP	124	Owned	1 year	Four, One-year extensions	January-18	
30	Newark Residential Reentry Center	Newark	New Jersey	1925, 1992, 2014	July-14	NJ State Parole Board	240	Leased	3 years	Two, One year	June-18	
31	Bronx Community Re-entry Center	Bronx	New York	1966, 1998, 2009, 2012, 2015	August-14	BOP	196	Leased	1 year	One, One-year, Plus One, One-year and three months, Plus One-year Option, Plus Nine-months	October-17	
32	ADAPPT	Reading	Pennsylvania	1909, 1919, 1929, 1986, 1989	July-13	PA DOC	186	Owned	3 years	Two, One year	June-18	
33	Alle Kiski Pavilion	Arnold	Pennsylvania	1901, 1990	July-13	PA DOC	104	Owned	3 years	Two, One year	June-18	
34	Broad Street	Philadelphia	Pennsylvania	1910	None	Idle	116	Leased	None	None	None	
35	Chester County	Chester	Pennsylvania	1923	July-13	PA DOC	116	Leased	3 years	Two, One year	June-18	
36	Cokeman Hall	Philadelphia	Pennsylvania	1919, 2001	July-13	PA DOC	350	Owned	3 years	Two, One year	June-18	
37	Hoffman Hall	Philadelphia	Pennsylvania	2008	January-15	City of Philadelphia	400	Owned	1 year	Two, One year	December-17	
38	Oxford Facility	Philadelphia	Pennsylvania	1990, 1996, 2006	July-13	PA DOC	104	Owned	3 years	Two, One year	June-18	
39	Penn Pavilion	New Brighton	Pennsylvania	1900, 1991	July-13	PA DOC	130	Owned	3 years	Two, One year	June-18	
40	Roth Hall	Philadelphia	Pennsylvania	1999	Idle	PA DOC	136	Leased	Idle	Idle	Idle	
41	Scranton Facility	Scranton	Pennsylvania	No Real Property	July-13	PA DOC	104	Owned	3 years	Two, One year	June-18	
42	Walker Hall	Philadelphia	Pennsylvania	2002	July-13	PA DOC	100	Leased	3 years	Two, One year	June-18	
43	Community Alternatives of The Black Hills	Rapid City	South Dakota	1989, 1998, 2007	July-17/ October-16	SD DOC/BOP	68	Owned	1 year/1 year	None/ Four, One year plus 6 months	June-18/September-18	
44	Beaumont Transitional Treatment Center	Beaumont	Texas	1940, 1950, 1967, 1975, 1986, 1997	September-03	TDCJ	180	Owned	2 years	Five, Two year plus Five, One year	August-18	
45	Leidel Comprehensive Sanction Center	Houston	Texas	1930, 1960, 2005, 2006, 2012	January-16	BOP	190	Owned	1 year	Four, One year	December-17	
46	McCabe Center	Austin	Texas	1962, 2012	N/A	Third Party Tenant	113	Owned - Not Managed	N/A	N/A	N/A	
47	Mid Valley House	Edinburg	Texas	1985, 2001, 2014	July-14	BOP	128	Owned	1 year	One, One-year, Plus One, One-year and three months, Plus One-year Option, Plus Nine-months	October-17	
48	Realty House	Brownsville	Texas	1983, 2011	August-11	BOP	94	Owned	2 years	Three, One-year, Two Six month, One 8 month ext.	April-18	
49	Southeast Texas Transitional Center	Houston	Texas	1960, 1967, 1970, 1984, 1997, 1998, 2008, 2012	September-03	TDCJ	500	Owned	2 years	Five, Two year plus Five, One year	August-18	
50	Salt Lake City Center	Salt Lake City	Utah	1970, 1977, 2004	June-16	BOP	115	Owned	1 year	Four, One year	May-18	
51	Casper Reentry Center	Casper	Wyoming	1984, 1994, 2004/2005, 2007	January-17/February-17/April-17/July-17	IP/Lummi Nation/Bureau of Indian Affairs/Natnr	342	Owned	1 year/10 months/1 year/1 year	Four, One year/None/None/Two, One year	17/December-17/March-18/ June-18	

YOUTH SERVICES

1 Southern Peaks Regional Treatment Center	Canon City	Colorado	2003, 2004	June-05	CO Counties of DHS,DYC, CDE	136	Owned	None	None	None
2 Southwood Interventions	Chicago	Illinois	1925, 1950, 1975, 2008	June-05	OASA, City of Chicago, Medicaid	80	Owned	None	None	None
3 Woodridge Interventions	Woodridge	Illinois	1982, 1986	June-05	IL DASA, insurance	90	Owned	None	None	None
4 Contact Interventions	Wauconda	Illinois	1950s, 1960, 2006	None	Idle	32	Owned	None	None	None
5 DuPage Interventions	Hinsdale	Illinois	1988	June-05	Idle	36	Owned	None	None	None
6 Abraxas Academy	Morgantown	Pennsylvania	1999, 2000	June-05	Various Agencies	214	Owned	None	None	None
7 Abraxas I	Marienville	Pennsylvania	1930s, 1960, 1982, 1985, 1987, 1989, 1999, 2003	May-05	Various Counties	204	Owned	None	None	None
8 Abraxas Youth Center	South Mountain	Pennsylvania	1938, 1948, 2001	June-05	PA Dept. of Public Welfare	72	Leased	None	None	None
9 Leadership Development Program	South Mountain	Pennsylvania	1920, 1938, 2000, 2005	June-05	Various Counties	128	Leased	None	None	None
10 Abraxas Ohio	Shelby	Ohio	1900, 1935, 1965, 1992	June-05	Various Counties	100	Owned	None	None	None
11 Camp Aspen	Columbia	South Carolina	No Real Property	August-14	SC Dept. of Juvenile Justice	36	Managed	1 year	Unlimited, One-year	July-18
12 Hector Garza Center	San Antonio	Texas	1986, 1987, 2006	June-05	TYC	139	Owned	None	None	None

MANAGED-ONLY FACILITIES

1 Arizona State Prison- Florence West	Florence	Arizona	1997	October-02	AZ DOC	750	Managed	10 years	Two, Five-year	October-22
2 Arizona State Prison- Phoenix West	Phoenix	Arizona	1979, 1984, 1995, 1996, 2002	July-02	AZ DOC	500	Managed	10 years	Two, Five-year	July-22
3 Central Arizona Correctional Facility	Florence	Arizona	2006	December-06	AZ DOC	1,280	Managed	10 years	Two, Five-year	December-21
4 Arizona State Prison-Kingman	Kingman	Arizona	2004, 2010	January-08	AZ DOC	3,400	Managed	10 years	Two, Five-year	January-18
5 Bay Correctional Facility	Panama City	Florida	1995, 2007	February-14	FL DMS	985	Managed	3 years	Unlimited, Two-year	January - 19
6 Blackwater River Correctional Facility	Milton	Florida	2010	October-10	FL DMS	2,000	Managed	3 years	Unlimited, Two-year	October-19
7 Graceville Correctional Facility	Graceville	Florida	2007, 2009, 2015	February-14	FL DMS	1,884	Managed	3 years	Unlimited, Two-year	January - 19
8 Moore Haven Correctional Facility	Moore Haven	Florida	1995, 1999, 2007	February-14	FL DMS	985	Managed	3 years	Unlimited, Two-year	January - 19
9 South Bay Correctional Facility	South Bay	Florida	1996, 1997, 2001, 2004, 2005, 2007, 2012	July-09	FL DMS	1,948	Managed	3 years	Unlimited, Two-year	June-18
10 New Castle Correctional Facility	New Castle	Indiana	2001, 2012	January-06	IN DOC	3,196	Managed	4 years	Two, Five-year plus One Six-month	January-20
11 Heritage Trail Correctional Facility	Plainfield	Indiana	1890, 1900, 1921, 1961	March-11	IN DOC	1,066	Managed	4 years	One, Four-year	February-19
12 Northeast New Mexico Detention Facility	Clayton	New Mexico	2008	August-08	NMCD IGA	625	Managed	21 years 11 months,	Unlimited, One-year	June-30
13 Columbiana County Jail	Libson	Ohio	1997	January-14	Columbiana County	200	Managed	2 years	Two, Two-year	43088
14 George W. Hill Correctional Facility	Glen Mills	Pennsylvania	1998	Jan-12	Delaware County	1,931	Managed	4 years	One, Two-year	December-17
15 Central Texas Detention Facility	San Antonio	Texas	1962, 1989, 1990, 2006, 2010	October-16	USMS-IGA	688	Managed	Perpetual	None	Perpetual
16 Ector County Correctional Center	Odessa	Texas	No Real Property	September-12	USMS-IGA	235	Managed	3 years	Two, one-year, One, Three-year, Two, One-year	August-22
18 Fannin County Detention Center & South Annex	Bonham	Texas	2008/2009	September-09	USMS-IGA	528	Managed	Perpetual	None	Perpetual
18 Kinney County Detention Center	Brackettville	Texas	2004	September-13	USMS-IGA	384	Managed	Perpetual	None	Perpetual
19 Liberty County Jail	Liberty	Texas	1992	May-97	USMS-IGA	285	Managed	Perpetual	None	Perpetual
20 Reeves County Detention Complex R3	Pecos	Texas	2003, 2006, 2010	July-17	BOP	1,356	Managed	One year	None	June-18
21 Lawrenceville Correctional Center	Lawrenceville	Virginia	1996, 1998, 2011	March-03	VA DOC	1,536	Managed	5 years	Ten, One-year extensions	March-18

MANAGED-ONLY FACILITIES

LA COUNTY CITY JAILS

25 Alhambra City Jail	Alhambra	California	No Real Property	July-16	Los Angeles County	71	Managed	1 years	Five, One-year	June-18
26 Baldwin Park City Jail	Baldwin Park	California	No Real Property	July-03	Los Angeles County	32	Managed	3 years	Unlimited Three-year	June-18
27 Downey City Jail	Downey	California	No Real Property	November-14	Los Angeles County	33	Managed	3 years	Two, One-year	October-18
28 Fontana City Jail	Fontana	California	No Real Property	February-07	Los Angeles County	25	Managed	5 months	Five, One-year, Three One-year, plus One, Three-year	June-18
29 Garden Grove City Jail	Garden Grove	California	No Real Property	July-15	Los Angeles County	16	Managed	3 years	Unlimited Three-year	June-18
30 Montebello City Jail	Montebello	California	No Real Property	July-14	Los Angeles County	35	Managed	2 years	One, Two-year	July-18
31 Ontario City Jail	Ontario	California	No Real Property	July-14	Los Angeles County	44	Managed	3 years	Two, Three-year	June-20

INTERNATIONAL

1 Arthur Gorrie Correctional Centre	Brisbane, AUS	Queensland	1992	January-08	Queensland Corrective Services	890	Managed	5 years	One, Five-year	December-17
2 Fulham Correctional Centre	West Sale, AUS	Victoria	1997, 2002	July-12	Victoria Ministry of Corrections	717	Managed	4 years	19 years 4 months	October-35
Fulham Nali Challenge Community Unit	West Sale, AUS	Victoria		July-12	Victoria Ministry of Corrections	68	Managed	4 years	19 years 4 months	October-35
3 Junee Correctional Centre	Junee, AUS	New South Wales	1993	March-14	New South Wales Corrective Services	790	Managed	5 years	Two, Five-year	March-19
4 Parklea Correctional Centre	Parklea, AUS	New South Wales	1987	October-09	New South Wales Corrective Services	823	Managed	5 years	One, Three-year	October-17
5 Dungavel House Immigration Removal Ctr	Strathaven, SCO	United Kingdom	2013	September-11	U.K. Home Office	249	Managed	5 years	Three, One Year	September-17
6 Kutama Sinthumule Correctional Centre	Louis Trichardt, SA	South Africa	2003, 2008	February-02	RSA Dept. of Correctional Services	3,024	Managed	25 years	None	February-27

**Adjusted EBITDAre ( Adjusted EBITDA for real estate)**

Adjusted EBITDAre is defined as EBITDAre adjusted for net income/loss attributable to non-controlling interests, stock-based compensation expenses pre-tax, and certain other adjustments as defined from time to time, including for the periods presented M&A related expenses (which includes transition related costs), pre-tax, and start-up expenses, pre-tax.

**Adjusted Funds from Operations (AFFO):**

Adjusted Funds from Operations, or AFFO, is defined as Normalized FFO adjusted by adding non-cash expenses such as non-real estate related depreciation and amortization, stock based compensation expense, the amortization of debt issuance costs, discount and/or premium and other non-cash

**Adjusted Net Income**

Adjusted Net Income is defined as Net Income Attributable to GEO adjusted for certain items which by their nature are not comparable from period to period or that tend to obscure GEO's actual operating performance, including for the periods presented loss on extinguishment of debt, M&A related expenses (which includes transition related costs), net of tax, start-up expenses, net of tax, and gain on sale of real estate assets, net of tax.

**EBITDAre (EBITDA for real estate):**

EBITDAre is defined as net income adjusted by adding taxes, interest, depreciation and amortization, and gain on sale of real estate assets, pre-tax.

**Funds from Operations (FFO):**

Funds From Operations, or FFO, is defined in accordance with standards established by the National Association of Real Estate Investment Trusts, or NAREIT, which defines FFO as net income (loss) attributable to common shareholders (computed in accordance with United States Generally Accepted Accounting Principles), excluding real estate related depreciation and amortization, excluding gains and losses from the cumulative effects of accounting changes, extraordinary items and sales of properties, and including adjustments for unconsolidated partnerships and joint ventures.

**Net Operating Income (NOI):**

Net Operating Income is defined as revenues less operating expenses, excluding depreciation and amortization expense, general and administrative expenses, real estate related operating lease expense, and start-up expenses, pre-tax. Net Operating Income is calculated as net income adjusted by subtracting equity in earnings of affiliates, net of income tax provision, and by adding income tax (benefit) provision, interest expense, net of interest income, loss on extinguishment of debt, depreciation and amortization expense, general and administrative expenses, real estate related operating lease

**Normalized Funds From Operations (Normalized FFO):**

Normalized Funds From Operations, or Normalized FFO, is defined as FFO adjusted for certain items which by their nature are not comparable from period to period or that tend to obscure the Company's actual operating performance, including for the periods presented loss on extinguishment of debt, M&A related expenses (which includes transition related costs), start-up expenses and tax adjustments related to M&A expenses and start-up expenses.