

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person*</b> <u>CALABRESE WAYNE H</u>  (Last) (First) (Middle) <u>ONE PARK PLACE, SUITE 700</u> <u>621 NW 53RD STREET</u>  (Street) <u>BOCA RATON FL 33487</u>  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b> <u>GEO GROUP INC [ GEO ]</u>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President and COO</u>
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> <u>10/30/2008</u>	
	<b>4. If Amendment, Date of Original Filed (Month/Day/Year)</b>	<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b> <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								60,000	D	
Restricted Stock								90,156	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$2.8125							02/16/2000	02/16/2010	Common Stock	90,000		67,000	D	
Stock Option	\$3.1							02/08/2001	02/08/2011	Common Stock	150,000		150,000	D	
Stock Option	\$5.1334							02/07/2002	02/07/2012	Common Stock	150,000		150,000	D	
Stock Option	\$3.17							02/12/2003	02/12/2013	Common Stock	42,546		42,546	D	
Stock Option	\$4.6667							05/01/2003	05/01/2013	Common Stock	109,095		109,095	D	
Stock Option	\$6.0833							08/05/2004	08/05/2014	Common Stock	18,966		18,966	D	
Stock Option	\$7.51							03/02/2006	03/02/2016	Common Stock	14,799		14,799	D	
Stock Option	\$16.69	10/30/2008		A		30,000		10/30/2008 <sup>(1)</sup>	10/30/2018	Common Stock	30,000	\$16.69	30,000	D	

**Explanation of Responses:**

1. Stock options vest 20% on the date of grant and 20% thereafter on each annual anniversary of the date of grant until fully vested.

**Remarks:**

John J. Bulfin, as Attorney-in-Fact for Wayne H. Calabrese 11/03/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.