SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Addres	s of Reporting Persor	*	2. Issuer Name and Ticker or Trading Symbol <u>GEO GROUP INC</u> [GEO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>ZULE I GEU</u>	<u>NGE C</u>			Х	Director	10% Owner			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Х	Officer (give title below)	Other (specify below)			
ONE PARK PLA	CE, SUITE 700		03/01/2011	Chairman & CEO					
621 NW 53RD S	TREET								
		,	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicab Line)					
(Street) BOCA RATON	FL.	33487		X	Form filed by One Report	ing Person			
					Form filed by More than C Person	One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities A Disposed Of (I			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Restricted Stock	03/01/2011		A		100,000(1)	D	\$0.00	265,214	D		
Common Stock								468,536	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

											,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerci Expiration Da (Month/Day/Yo	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$6.0834							08/05/2004	08/05/2014	Common Stock	28,455		28,455	D	
Stock Option	\$7.51							03/02/2006	03/02/2016	Common Stock	29,601		29,601	D	
Stock Option	\$16.69							10/30/2008	10/30/2018	Common Stock	50,000		50,000	D	
Stock Opton	\$21.07							10/28/2009	10/28/2019	Commonn Stock	50,000		50,000	D	
Stock Option	\$24.61	03/01/2011		Α		50,000		03/01/2011 ⁽²⁾	03/01/2021	Common Stock	50,000	\$24.61	50,000	D	

Explanation of Responses:

1. This grant of restricted stock of The GEO Group, Inc.("GEO") vests in three equal annual increments on each of the three anniversary dates immediately following the grant date and will be forfeited if GEO does not achieve certain targeted revenue for its fiscal year ending January 1, 2012, as certified by the compensation committee.

2. This grant of stock options vests 20% on the date of grant and 20% thereafter on each annual anniversary of the date of grant until fully vested.

Remarks:

John J. Bulfin, as Attorney-in-

Fact for George C. Zoley

03/01/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.