FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HURLEY JOHN (Last) (First) (Middle) ONE PARK PLACE, SUITE 700 621 NW 53RD STREET						2. Issuer Name and Ticker or Trading Symbol GEO GROUP INC [GEO] 3. Date of Earliest Transaction (Month/Day/Year) 12/05/2006									all applic Director	able)	p Person(s) to Issue		/ner	
															Officer (give title below) President - U.S. Corrections				pecify	
(Street)	ATON F	L	33487		_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									Form fi	Joint/Group Filing (Check A filed by One Reporting Pers filed by More than One Rep		rting Persor	son	
(City)	(5	State)	(Zip)												Person					
		Та	ble I - No	on-Deri	vativ	ve Se	curi	ities Ac	quirec	l, Di	sposed	of, or Be	enefic	ially	Owned					
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea		Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			and 5) Securiti Benefic Owned		s ally following	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership				
							Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock			12/05	12/05/2006				M		15,000) A	\$5	.625	15,000		D				
Common Stock				12/05/2006		6			М		3,794	. A	\$	6.2	18,794			D		
Common Stock			12/05/2006		6			S		18,794	4 D	\$38	.8755	0		D				
Restricted Stock														9,486		D				
			Table II								oosed of				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	ed A	4. Transaction Code (Instr. 8)		5. Number of		6. Date Exercise Expiration Date (Month/Day/Ye		sable and	7. Title and Amou of Securities Underlying Deriva Security (Instr. 3 a		nt 8	3. Price of Derivative Security Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisa		Expiration Date	Title	Amou Numb Share	er of						
Stock Option	\$5.625	12/05/2006			M			15,000	02/16/20	00	02/16/2010	Common Stock	15,0	00	\$5.625	0		D		
Stock Option	\$6.2	12/05/2006			M			3,794	02/08/20	01	02/08/2011	Common Stock	3,7	94	\$6.2	11,20	6	D		
Stock Option	\$6.34								02/12/20	03	02/12/2013	Common Stock	12,76	53.5		12,763	3.5	D		
Stock Option	\$10.2667								02/07/20	02	02/07/2012	Common Stock	45,0	00		45,00	0	D		
Stock Option	\$9.3333								05/01/20	03	05/01/2013	Common Stock	32,7	27		32,72	7	D		
Stock Option	\$12.1667								08/05/20	04	08/05/2014	Common Stock	7,2	45		7,245	5	D		

Explanation of Responses:

Remarks:

/s/ John M. Hurley BY: Kenneth J. Mendell as Attorney-In-Fact

** Signature of Reporting Person

12/06/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).