# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

## FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): July 11, 2011

THE GEO GRO	OUP, INC.
(Exact Name of Registrant as Spo	ecified in Charter)
Florida	
(State or Other Jurisdiction of	Incorporation)
1-14260	65-0043078
(Commission File Number)	(IRS Employer Identification No.)
621 NW 53rd Street, Suite 700, Boca Raton, Florida	33487
(Address of Principal Executive Offices)	(Zip Code)
(561) 893-0101	
(Registrant's Telephone Number, In	ncluding Area Code)
N/A	
(Former Name or Former Address, if Ch	anged Since Last Report)
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfactions (see General Instruction A.2. below):	isfy the filing obligation of the registrant under any of the following
☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.	425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a	1-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange	Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange A	Act (17 CFR 240.13e-4(c))

## Section 8 — Other Events Item 8.01 Other Events.

#### California Contract Terminations

On July 11, 2011, The GEO Group, Inc. ("GEO") issued a press release announcing contract terminations for three of its community correctional facilities in the State of California. A copy of the press release announcing the contract terminations is attached hereto as Exhibit 99.1.

#### Stock Repurchase Program

On July 14, 2011, GEO announced that its Board of Directors has approved a stock repurchase program of up to \$100.0 million of GEO's common stock effective through December 31, 2012. The stock repurchase program will be funded primarily with cash on hand, free cash flow, and borrowings under GEO's revolving credit facility. GEO believes it has the ability to fund the stock repurchase program, its working capital, its debt service requirements, and its maintenance and growth capital expenditure requirements, while maintaining sufficient liquidity for other corporate purposes.

The stock repurchase program is intended to be implemented through purchases made from time to time in the open market or in privately negotiated transactions, in accordance with applicable Securities and Exchange requirements. The program may also include repurchases from time to time from executive officers or directors of vested restricted stock and/or vested stock options. The stock repurchase program does not obligate GEO to purchase any specific amount of its common stock and may be suspended or extended at any time at the company's discretion. A copy of the press release announcing the stock repurchase program is attached hereto as Exhibit 99.2.

## Section 9 — Financial Statements and Exhibits Item 9.01 Financial Statements and Exhibits.

#### d) Exhibits

- 99.1 Press Release, dated July 11, 2011, announcing contract terminations for three of GEO's community correctional facilities in California
- 99.2 Press Release, dated July 14, 2011, announcing GEO's \$100.0 million stock repurchase program

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### THE GEO GROUP, INC.

July 15, 2011 Date By: /s/ Brian R. Evans

Brian R. Evans Senior Vice President and Chief Financial Officer (Principal Financial Officer)



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## THE GEO GROUP ANNOUNCES CONTRACT CANCELLATIONS FOR THREE COMMUNITY CORRECTIONAL FACILITIES IN CALIFORNIA

Boca Raton, Fla. — July 11, 2011 — The GEO Group (NYSE: GEO) ("GEO") announced today that the State of California has decided to implement its Criminal Justice Realignment Plan (the "Realignment Plan"), which is expected to delegate tens of thousands of low level state offenders to local county jurisdictions in California effective October 1, 2011. As a result of the implementation of the Realignment Plan, the State of California has decided to discontinue contracts with Community Correctional Facilities which currently house low level state offenders across the state.

This decision will impact three GEO facilities: the company-leased 305-bed Leo Chesney Community Correctional Facility, the company-owned 643-bed Desert View Modified Community Correctional Facility, and the company-owned 625-bed Central Valley Modified Community Correctional Facility. GEO has received written notice from the California Department of Corrections and Rehabilitation regarding the cancellation of GEO's agreements for the housing of low level state offenders at these three facilities effective as of September 30, 2011, November 30, 2011 and November 30, 2011, respectively.

GEO is in the process of actively marketing these facilities to local county agencies in California. Given that most local county jurisdictions in California are presently operating at or above their correctional capacity, GEO is hopeful that it will be able to market these facilities to local county agencies for the housing of low level offenders who will be the responsibility of local county jurisdictions.

If GEO is unable to secure alternative customers for these three facilities, GEO estimates that the combined annualized negative earnings per share impact of the cancellations would be approximately \$0.10-0.13, including carrying costs while the facilities are idle. The combined annualized revenues for these three facilities were approximately \$33-\$35 million.

Based on the timing of when the cancellations are expected to become effective, GEO is not changing its previously issued full-year 2011 earnings guidance.

The GEO Group is a world leader in the delivery of correctional, detention, and residential treatment services to federal, state, and local government agencies around the globe. GEO offers a turnkey approach that includes design, construction, financing, and operations. GEO represents government clients in the United States, Australia, South Africa, and the United Kingdom. GEO's worldwide operations include the management and/or ownership of approximately 80,000 beds at 116 correctional, detention and residential treatment facilities, including projects under development.

-More-

Contact: Pablo E. Paez

Vice President, Corporate Relations

1-866-301-4436

#### NEWS RELEASE

This press release contains forward-looking statements regarding future events and future performance of GEO that involve risks and uncertainties that could materially affect actual results, including statements regarding estimated earnings, revenues and costs and our ability to maintain growth and strengthen contract relationships. Factors that could cause actual results to vary from current expectations and forward-looking statements contained in this press release include, but are not limited to: (1) GEO's ability to successfully pursue further growth and continue to enhance shareholder value; (2) GEO's ability to access the capital markets in the future on satisfactory terms or at all; (3) risks associated with GEO's ability to control operating costs associated with contract start-ups; (4) GEO's ability to timely open facilities an planned, profitably manage such facilities and successfully integrate such facilities into GEO's operations without substantial costs; (5) GEO's ability to win management contracts for which it has submitted proposals and to retain existing management contracts; (6) GEO's ability to obtain future financing on acceptable terms; (7) GEO's ability to sustain company-wide occupancy rates at its facilities; and (8) other factors contained in GEO's Securities and Exchange Commission fillings, including the forms 10-K, 10-Q and 8-K reports.

-End-

**Contact**: Pablo E. Paez 1-866-301-4436

Vice President, Corporate Relations



NEWS RELEASE

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#### THE GEO GROUP ANNOUNCES \$100 MILLION STOCK REPURCHASE PROGRAM

Boca Raton, Fla. — July 14, 2011 — The GEO Group (NYSE:GEO)("GEO") announced today that its Board of Directors has approved a stock repurchase program of up to \$100.0 million of GEO's common stock effective through December 31, 2012. The stock repurchase program will be funded primarily with cash on hand, free cash flow, and borrowings under GEO's revolving credit facility. GEO believes it has the ability to fund the stock repurchase program, its working capital, its debt service requirements, and its maintenance and growth capital expenditure requirements, while maintaining sufficient liquidity for other corporate purposes.

The stock repurchase is intended to be implemented through purchases made from time to time in the open market or in privately negotiated transactions, in accordance with applicable Securities and Exchange requirements. The program may also include repurchases from time to time from executive officers or directors of vested restricted stock and/or vested stock options. The stock repurchase program does not obligate GEO to purchase any specific amount of its common stock and may be suspended or extended at any time at the company's discretion. As of May 5, 2011, GEO had approximately 64.9 million shares of common stock outstanding.

George C. Zoley, Chairman of the Board and Chief Executive Officer of GEO said: "We continue to be optimistic about the demand in our core market segments and the long term growth prospects for our company, and we believe we have the flexibility to pursue long term growth opportunities, while enhancing our shareholders' returns with the implementation of a stock repurchase program. Given current market conditions, we believe it is appropriate to allocate part of our capital resources to opportunistically repurchase shares of common stock at prices which would meet or exceed our targeted returns on invested capital."

The GEO Group is a world leader in the delivery of correctional, detention, and residential treatment services to federal, state, and local government agencies around the globe. GEO offers a turnkey approach that includes design, construction, financing, and operations. GEO represents government clients in the United States, Australia, South Africa, and the United Kingdom. GEO's worldwide operations include the management and/or ownership of approximately 80,000 beds at 116 correctional, detention and residential treatment facilities, including projects under development.

This press release contains forward-looking statements regarding future events and future performance of GEO that involve risks and uncertainties that could materially affect actual results, including statements regarding estimated earnings, revenues and costs and our ability to maintain growth and strengthen contract relationships. Factors that could cause actual results to vary from current expectations and forward-looking statements contained in this press release include, but are not limited to: (1) GEO's ability to successfully pursue further growth and continue to enhance shareholder value; (2) GEO's ability to access the capital markets in the future on satisfactory terms or at all; (3) risks associated with GEO's ability to control operating costs associated with contract start-ups; (4) GEO's ability to timely open facilities as planned, profitably manage such facilities and successfully integrate such facilities into GEO's operations without substantial costs; (5) GEO's ability to win management contracts for which it has submitted proposals and to retain existing management contracts; (6) GEO's ability to obtain future financing on acceptable terms; (7) GEO's ability to sustain company-wide occupancy rates at its facilities; and (8) other factors contained in GEO's Securities and Exchange Commission fillings, including the forms 10-K, 10-O and 8-K reports.

-End-

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Vice President, Corporate Relations