



The GEO Group, Inc. ®

Supplemental Information

Third Quarter and YTD 2019

The GEO Group, Inc.'s ("GEO") Unaudited Reconciliation Tables and Supplemental Disclosure presented herein speaks only as of the date or period indicated, and GEO does not undertake any obligation, and disclaims any duty, to update any of this information. GEO's future financial performance is subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect GEO's future financial results are discussed more fully in our reports on Form 10-K, Form 10-Q, and Form 8-K filed with the Securities and Exchange Commission ("SEC"). Readers are advised to refer to these reports for additional information concerning GEO.

The results presented herein are shown as of September 30, 2019.

**The GEO Group, Inc.
4955 Technology Way
Boca Raton, Florida 33431**

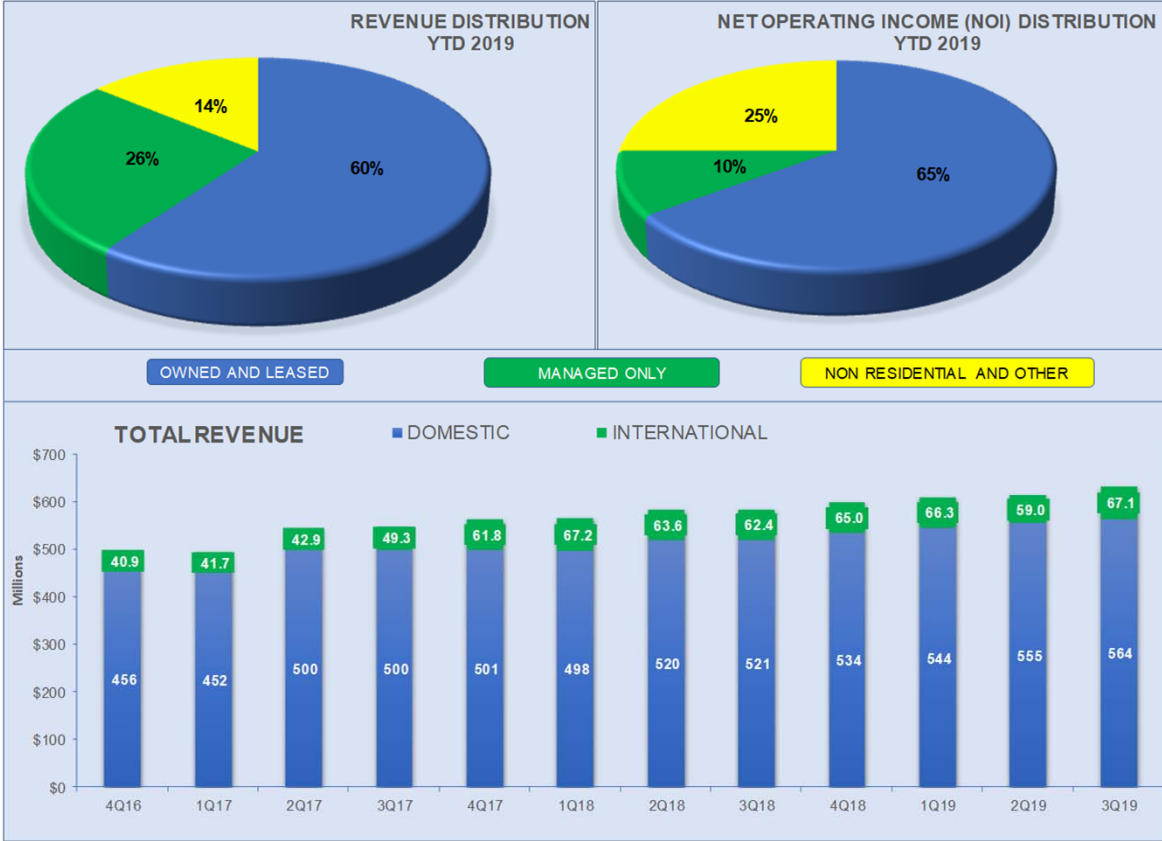
Phone: 866-301-4436

Company Profile	3
Financial Summary - 1	4
Financial Summary - 2	5
Condensed Consolidated Balance Sheets	6
Condensed Consolidated Statement of Operations	7
Reconciliation of Net Income Attributable to GEO to FFO, Normalized FFO and AFFO	8
Reconciliation of Net Income Attributable to GEO to Net Operating Income (NOI), EBITDAre and Adjusted EBITDAre	9
Global Operations Profile	10
Portfolio Operating Metrics	11
Customer Data	12
Property and Equipment	13
Capital Expenditures	14
Debt Maturity Schedule	15
Outstanding Debt	16
Acquisitions/Dispositions	17
Development	18
Idle Facilities	19
Property List	20-23
Definitions	24



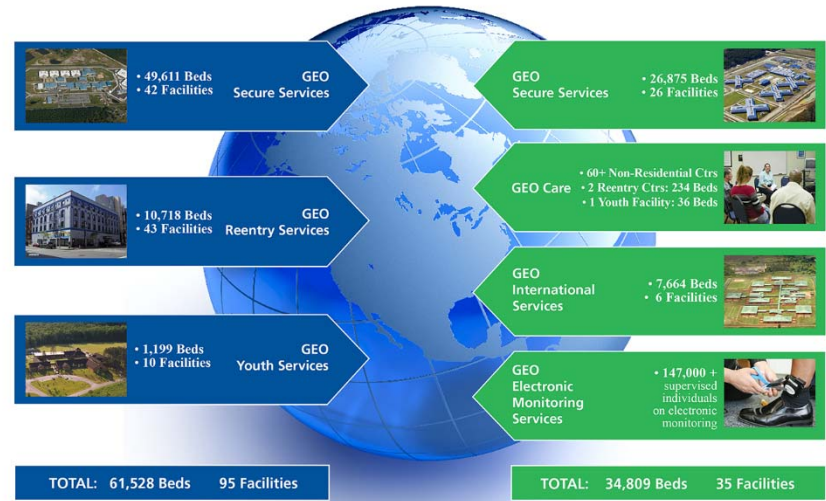
The GEO Group, Inc. (NYSE: GEO) is the first fully integrated equity real estate investment trust specializing in the design, financing, development, and operation of secure facilities, processing centers, and community reentry centers in the United States, Australia, South Africa, and the United Kingdom. GEO is a leading provider of enhanced offender rehabilitation, post-release support, electronic monitoring, and community-based programs. GEO's worldwide operations include the ownership and/or management of 130 facilities totaling approximately 96,000 beds, including projects under development, with a growing workforce of approximately 23,000 professionals.

GEO's mission is to develop innovative public-private partnerships with government agencies around the globe that deliver high quality, cost-efficient solutions while providing industry leading rehabilitation and community reintegration programs to the men and women entrusted to GEO's care.



GEO REIT Structure

REIT Owned/Leased Facilities | **TRS** Managed Only Facilities



Above graph includes a 489-bed expansion of Junee Correctional Centre to be completed in 2019, and a 137-bed expansion of Fulham Correctional Centre scheduled to be completed in 2020.

	2019 Guidance Summary *	Low-End	Mid-Point	High-End
Revenue	\$ 2,484,500	\$ 2,487,000	\$ 2,489,500	\$ 2,489,500
NOI	\$ 666,750	\$ 668,250	\$ 669,750	\$ 669,750
Adjusted EBITDAre	\$ 482,250	\$ 483,750	\$ 485,250	\$ 485,250
Adjusted Net Income / Diluted Share	\$ 1.60	\$ 1.61	\$ 1.62	\$ 1.62
AFFO / Diluted Share	\$ 2.75	\$ 2.76	\$ 2.77	\$ 2.77
Capital Expenditures	\$ 102,750			
Maintenance	\$ 22,750			
Growth	\$ 80,000			

Company Profile

	Q3 2019 (unaudited)	Q3 2018 (unaudited)	YTD 2019 (unaudited)	YTD 2018 (unaudited)
Market Capitalization * **	\$ 2,101,989	\$ 3,061,620	\$ 2,101,989	\$ 3,061,620
Share Price **	\$ 17.34	\$ 25.16	\$ 17.34	\$ 25.16

Revenues *

Owned and Leased: Secure Services	\$ 315,687	\$ 282,057	\$ 920,151	\$ 817,666
Owned and Leased: Community-Based	44,183	43,303	132,776	127,615
Owned and Leased: Youth Services	21,192	22,689	65,396	68,590
Managed Only	154,456	160,907	461,132	486,195
Facility Construction & Design	9,445	-	16,131	-
Non-Residential Services and Other	86,616	74,574	260,626	231,890
	\$ 631,579	\$ 583,530	\$ 1,856,212	\$ 1,731,956

Net Operating Income (NOI) *

Owned and Leased: Secure Services	\$ 96,612	\$ 85,153	\$ 290,393	\$ 253,873
Owned and Leased: Community-Based	10,955	10,899	35,117	33,813
Owned and Leased: Youth Services	2,336	3,021	7,294	10,004
Managed Only	24,559	28,812	53,714	63,766
Facility Construction & Design	26	-	26	-
Non-Residential Services and Other	37,758	34,886	116,664	101,520
	\$ 172,246	\$ 162,771	\$ 503,208	\$ 462,976

Adjusted EBITDAre *

	\$ 124,837	\$ 115,573	\$ 366,429	\$ 328,752
--	-------------------	-------------------	-------------------	-------------------

FFO & AFFO

AFFO per diluted share	\$ 0.72	\$ 0.65	\$ 2.09	\$ 1.82
Funds From Operations (NAREIT) *	\$ 65,059	\$ 59,132	\$ 185,214	\$ 166,929
Funds From Operations (Normalized) *	\$ 70,306	\$ 62,934	\$ 197,178	\$ 173,221
Adjusted Funds From Operations *	\$ 85,627	\$ 77,867	\$ 249,335	\$ 219,876
Dividends per share	\$ 0.48	\$ 0.47	\$ 1.44	\$ 1.41

Capital Expenditures * ***

Growth	\$ 23,443	\$ 38,309	\$ 61,715	\$ 115,972
Maintenance	5,744	6,162	14,893	17,561
Facility Improvements	2,813	1,134	4,286	4,511
	\$ 32,000	\$ 45,605	\$ 80,894	\$ 138,044

* Figures in '000s, except per share data

** As of quarter-end or year-to-date as applicable

*** Excludes capital expenditures related to the development of a new corporate headquarters, which project to date totaled \$59.3 million through September 30, 2019.

	Q3 2019	Q3 2018	YTD 2019	YTD 2018
Portfolio **				
Owned and Leased: Secure Services	38	37	38	37
Owned and Leased: Community-Based	39	39	39	39
Owned and Leased: Youth Services	9	9	9	9
Managed only	35	37	35	37
	121	122	121	122
Owned and Leased: Secure Services * **				
Revenue Producing Beds	44,729	41,797	44,729	41,797
Occupancy	95%	95%	95%	94%
Compensated Mandays	3,909,830	3,665,493	11,450,676	10,734,260
Square Feet	7,791,327	7,705,509	7,791,327	7,705,509
Available beds at active facilities	142	824	142	824
<i>Under Activation:</i> Design Capacity - Beds	1,800	-	1,800	-
Square Feet	426,507	-	426,507	-
<i>Idle Facilities:</i> Design Capacity - Beds	2,940	5,376	2,940	5,376
Square Feet	562,064	1,035,197	562,064	1,035,197
Owned and Leased: Community-Based * **				
Revenue Producing Beds	9,107	9,100	9,107	9,100
Occupancy	73%	72%	73%	70%
Compensated Mandays	614,116	602,833	1,825,942	1,742,935
Square Feet	1,418,267	1,397,738	1,418,267	1,397,738
Available beds at active facilities	490	201	490	201
<i>Idle Facilities:</i> Design Capacity - Beds	1,008	1,656	1,008	1,656
Square Feet	168,474	259,058	168,474	259,058
Owned and Leased: Youth Services * **				
Revenue Producing Beds	1,163	1,163	1,163	1,163
Occupancy	62%	68%	64%	70%
Compensated Mandays	66,204	73,252	203,026	221,734
Square Feet	727,464	727,464	727,464	727,464
<i>Idle Facilities:</i> Design Capacity - Beds	36	36	36	36
Square Feet	14,763	14,763	14,763	14,763
Managed Only * **				
Revenue Producing Beds	31,007	31,965	31,007	31,965
Occupancy	97%	97%	97%	97%
Compensated Mandays	2,780,624	2,865,532	8,228,283	8,483,290
Square Feet	9,377,726	9,569,002	9,377,726	9,569,002
U.S.	5,409,857	5,579,073	5,409,857	5,579,073
International	3,967,869	3,989,929	3,967,869	3,989,929
Available beds at active facilities	-	300	-	300
Non-Residential Units *** ****				
Day Reporting Centers ^{(1) (4)}	287,807	226,663	736,495	708,178
Youth ^{(2) (4)}	41,203	63,380	132,181	207,871
BI Electronic & Location Monitoring ^{(3) (4)}	20,200,045	17,898,048	59,236,663	50,827,409

* Revenue producing beds are not calculated for Reeves County Detention Center I & II, Reeves County Detention Center III and McCabe Center

** Revenue producing beds, occupancy and compensated mandays exclude idle facilities and projects under activation/construction

*** Non-Residential Units presented in the table are calculated based on number of days within the period multiplied by number of units

**** Excluding In-Prison treatment participants

(1) Community-Based Services Non-Residential Units include home confinement populations and day reporting center participants

(2) Youth Non-Residential Units include education, counseling, and other outpatient services

(3) BI Non-Residential Units include electronic monitoring services and Intensive Supervision and Appearance ("ISAP") participants

(4) Sections have been updated since original publication

	As of September 30, 2019 <i>(unaudited)</i>	As of December 31, 2018 <i>(unaudited)</i>
ASSETS		
Cash and cash equivalents	\$ 54,030	\$ 31,255
Restricted cash and cash equivalents	33,536	51,678
Accounts receivable, less allowance for doubtful accounts	377,984	445,526
Contract receivable, current portion	8,193	15,535
Prepaid expenses and other current assets	43,856	57,768
Total current assets	\$ 517,599	\$ 601,762
<i>Restricted Cash and Investments</i>	33,728	22,431
<i>Property and Equipment, Net</i>	2,155,498	2,158,610
<i>Contract Receivable</i>	353,010	368,178
<i>Operating Lease Right-of-Use Assets, Net</i>	125,718	-
<i>Assets Held for Sale</i>	3,761	2,634
<i>Deferred Income Tax Assets</i>	29,924	29,924
<i>Intangible Assets, Net (including goodwill)</i>	991,948	1,008,719
<i>Other Non-Current Assets</i>	71,693	65,860
Total Assets	\$ 4,282,879	\$ 4,258,118
LIABILITIES AND SHAREHOLDERS' EQUITY		
Accounts payable	\$ 96,263	\$ 93,032
Accrued payroll and related taxes	57,774	76,009
Accrued expenses and other current liabilities	202,356	204,170
Operating lease liabilities, current portion	28,795	-
Current portion of finance lease obligations, long-term debt, and non-recourse debt	23,417	332,027
Total current liabilities	\$ 408,605	\$ 705,238
<i>Deferred Income Tax Liabilities</i>	13,681	13,681
<i>Other Non-Current Liabilities</i>	88,159	82,481
<i>Operating Lease Liabilities</i>	99,271	-
<i>Finance Lease Liabilities</i>	3,403	4,570
<i>Long-Term Debt</i>	2,355,724	2,397,227
<i>Non-Recourse Debt</i>	307,032	15,017
<i>Total Shareholders' Equity</i>	1,007,004	1,039,904
Total Liabilities and Shareholders' Equity	\$ 4,282,879	\$ 4,258,118

* all figures in '000s

	Q3 2019 <i>(unaudited)</i>	Q3 2018 <i>(unaudited)</i>	YTD 2019 <i>(unaudited)</i>	YTD 2018 <i>(unaudited)</i>
Revenues	\$ 631,579	\$ 583,530	\$ 1,856,212	\$ 1,731,956
Operating expenses	472,513	434,806	1,382,678	1,299,312
Depreciation and amortization	32,419	31,297	97,240	94,536
General and administrative expenses	48,488	47,647	142,183	136,927
Operating income	78,159	69,780	234,111	201,181
Interest income	6,686	8,428	23,127	26,194
Interest expense	(36,645)	(37,991)	(115,857)	(110,205)
Gain/(Loss) on extinguishment of debt	594	-	(5,147)	(574)
Income before income taxes and equity in earnings of affiliates	48,794	40,217	136,234	116,596
Provision for income taxes	5,137	3,723	14,509	12,193
Equity in earnings of affiliates, net of income tax provision	2,228	2,735	6,645	7,071
Net income	45,885	39,229	128,370	111,474
Less: Net loss attributable to noncontrolling interests	47	60	181	223
Net income attributable to The GEO Group, Inc.	\$ 45,932	\$ 39,289	\$ 128,551	\$ 111,697

Weighted Average Common Shares Outstanding:

Basic	119,209	119,681	119,052	120,567
Diluted	119,282	120,302	119,314	121,055

Net income per Common Share Attributable to The GEO Group, Inc. :

Basic:				
Net income per share — basic	\$ <u>0.39</u>	\$ <u>0.33</u>	\$ <u>1.08</u>	\$ <u>0.93</u>
Diluted:				
Net income per share — diluted	\$ <u>0.39</u>	\$ <u>0.33</u>	\$ <u>1.08</u>	\$ <u>0.92</u>
Regular Dividends Declared per Common Share	\$ <u>0.48</u>	\$ <u>0.47</u>	\$ <u>1.44</u>	\$ <u>1.41</u>

* all figures in '000s, except per share data

	Q3 2019 <i>(unaudited)</i>	Q3 2018 <i>(unaudited)</i>	YTD 2019 <i>(unaudited)</i>	YTD 2018 <i>(unaudited)</i>
Net Income attributable to GEO	\$ 45,932	\$ 39,289	\$ 128,551	\$ 111,697
<i>Add (Subtract):</i>				
Real Estate Related Depreciation and Amortization	17,931	17,634	53,970	52,531
(Gain)/Loss on real estate assets	1,196	2,209	2,693	2,701
Equals: NAREIT defined FFO	\$ 65,059	\$ 59,132	\$ 185,214	\$ 166,929
<i>Add (Subtract):</i>				
Net Tax Cuts and Jobs Act Impact	-	-	-	304
(Gain)/Loss on extinguishment of debt, pre-tax	(594)	-	5,147	574
Start-up expenses, pre-tax	5,593	3,728	7,467	3,826
Legal related expenses, pre-tax	-	-	-	4,500
Escrow releases, pre-tax	-	-	-	(2,273)
Tax Effect of adjustments to Funds From Operations **	248	74	(650)	(639)
Equals: FFO, normalized	\$ 70,306	\$ 62,934	\$ 197,178	\$ 173,221
<i>Add (Subtract):</i>				
Non-Real Estate Related Depreciation & Amortization	14,488	13,663	43,270	42,005
Consolidated Maintenance Capital Expenditures	(5,744)	(6,162)	(14,893)	(17,561)
Stock Based Compensation Expenses	4,739	5,564	16,919	16,351
Amortization of debt issuance costs, discount and/or premium and other non-cash interest	1,838	1,868	6,861	5,860
Equals: AFFO	\$ 85,627	\$ 77,867	\$ 249,335	\$ 219,876
Weighted average common shares outstanding - Diluted	119,282	120,302	119,314	121,055
FFO/AFFO per Share - Diluted				
Normalized FFO Per Diluted Share	\$ 0.59	\$ 0.52	\$ 1.65	\$ 1.43
AFFO Per Diluted Share	\$ 0.72	\$ 0.65	\$ 2.09	\$ 1.82
Regular Common Stock Dividends per common share	\$ 0.48	\$ 0.47	\$ 1.44	\$ 1.41

* all figures in '000s, except per share data

** tax adjustments related to (Gain)/Loss on real estate assets, Debt extinguishment, Start-up expenses, Legal expenses and Escrow releases

Global Operating Portfolio by Region * **

United States	Facilities	Current Beds	Beds 1-Yr Ago
Texas	25	23,219	21,178
California	19	6,317	6,317
Pennsylvania	12	5,716	6,068
Colorado	9	4,347	4,347
New Jersey	7	3,795	3,795
Florida	6	8,502	8,502
Alaska	6	730	730
New Mexico	5	2,659	2,659
Arizona	4	5,930	5,930
Georgia	4	5,286	5,286
Louisiana	4	3,654	4,042
Indiana	3	4,562	4,562
Illinois	3	206	206
Oklahoma	2	4,622	4,622
Alabama	2	1,414	1,414
New York	2	418	418
Michigan	1	1,800	1,748
Washington	1	1,575	1,575
Virginia	1	1,536	1,536
North Carolina	1	1,450	1,450
Wyoming	1	342	342
Kansas	1	150	150
Nevada	1	124	124
Utah	1	115	115
Ohio	1	100	300
South Dakota	1	68	68
South Carolina	1	36	36

United States Total:	124	88,673	87,520
-----------------------------	------------	---------------	---------------

International	Facilities	Current Beds	Beds 1-Yr Ago
Australia	4	4,391	4,588
South Africa	1	3,024	3,024
United Kingdom	1	249	249

International Total:	6	7,664	7,861
-----------------------------	----------	--------------	--------------

Global:	130	96,337	95,381
----------------	------------	---------------	---------------

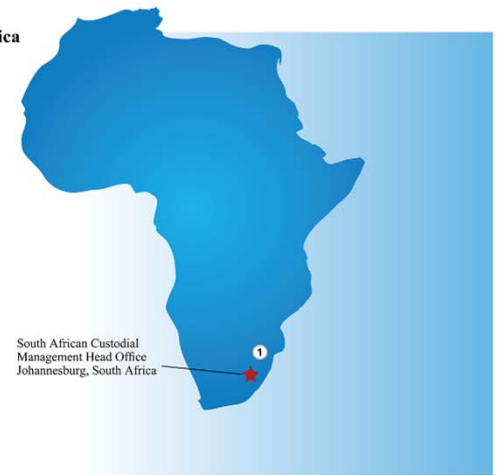
Global Operating Portfolio by Facility Ownership **

Company Owned	80	56,508	56,089
Company Leased	15	5,020	5,671
Managed - Only	35	34,809	33,621

Total	130	96,337	95,381
--------------	------------	---------------	---------------



South Africa



Australia



- ★ Headquarters / Regional Offices
- GEO Secure Services Facilities

* Data includes all active facilities and idle beds

** Bed and Facility counts are shown as of September 30, 2019

	# of Facilities ⁽¹⁾	Sq. Ft.	BEDS			YTD 9/30/2019			Q3 2019		
			Owned & Leased	Managed Only	Total ⁽¹⁾	Revenue*	Compensated Mandays	Occupancy	Revenue*	Compensated Mandays	Occupancy
Eastern Region (FL,GA,IN,LA,MI,VA)	10	3,829,667	1,500	15,531	17,031	\$202,231	4,510,789	97%	\$68,114	1,530,954	98%
Central Region (TX,OK)	3	785,016	3,343	285	3,628	\$45,159	940,574	95%	\$15,277	314,091	94%
Western Region (AZ,CA,NM)	17	2,267,718	3,500	6,811	10,311	\$147,379	2,758,627	98%	\$49,691	927,370	98%
Community-based	27	1,216,959	7,865	234	8,099	\$100,466	1,525,727	72%	\$34,041	513,687	72%
Youth Services	10	733,765	1,163	36	1,199	\$66,666	209,584	64%	\$21,615	68,629	62%
United States (Ex-Federal) Total:	67	8,833,125	17,371	22,897	40,268	\$561,901	9,945,301	91%	\$188,738	3,354,731	91%
Eastern Region (FL,GA,LA,NC,NY,PA)	11	2,007,591	11,690	-	11,690	\$241,371	2,909,704	96%	\$86,129	1,027,991	96%
Central Region (TX)	15	3,065,984	18,621	1,072	19,693	\$367,682	5,095,314	95%	\$124,714	1,728,495	96%
Western Region (CA,CO,WA)	5	1,162,028	6,217	-	6,217	\$195,061	1,502,846	89%	\$66,257	499,556	87%
Community-based	13	278,187	1,732	-	1,732	\$34,747	333,388	77%	\$11,123	112,505	77%
United States (Federal) Total:	44	6,513,790	38,260	1,072	39,332	\$838,861	9,841,252	94%	\$288,223	3,368,547	94%
Australia	4	3,197,928	-	4,391	4,391	\$172,749	1,027,845	100%	\$60,572	346,380	100%
United Kingdom	1	124,107	-	249	249	\$5,237	67,977	100%	\$1,693	22,908	100%
South Africa	1	645,834	-	3,024	3,024	\$14,026	825,552	100%	\$4,704	278,208	100%
International Total:	6	3,967,869	-	7,664	7,664	\$192,012	1,921,374	100%	\$66,969	647,496	100%
BI - Electronic and Location Monitoring						\$193,936	116,958,409		\$64,769	77,921,791	
Community Based						\$64,611	654,581		\$21,148	205,893	
Youth Services						\$2,079	135,224		\$700	44,246	
Non Residential Total:	N/A	N/A	N/A	N/A	N/A	\$260,626	N/A	N/A	\$86,617	N/A	N/A
Owned, Non-Managed & Mgmt Fee only ⁽²⁾	3	483,883	113	3,176	3,289						
Under Activation	1	426,507	1,800	-	1,800						
Idle Facilities	9	745,301	3,984	-	3,984						
Other Total ⁽³⁾:	13	1,655,691	5,897	3,176	9,073	\$2,812			\$1,032		
Global Total:	130	20,970,475	61,528	34,809	96,337	\$1,856,212	21,707,927 ⁽⁴⁾	93%	\$631,579	7,370,774 ⁽⁴⁾	93%

* Revenue presented in '000s

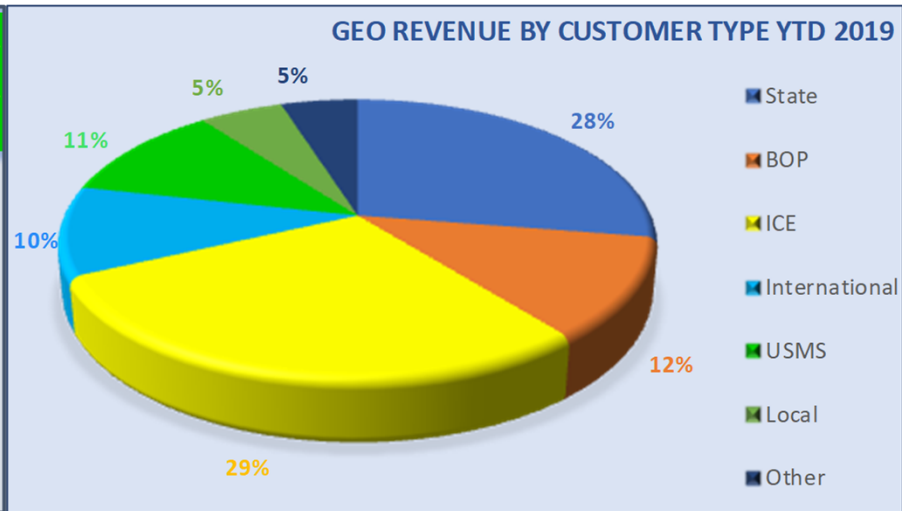
(1) Design Capacity Beds and Facility counts are shown as of September 30, 2019. International beds include Australia facility expansions totaling 626-beds.

(2) Includes: 3,176 beds - Reeves County Detention Center I & II (1800 beds), Reeves County Detention Center III (1376 beds), and 113 beds - McCabe Center, Texas.

(3) Other Total Revenue includes Reeves County Detention Center I & II, Reeves County Detention Center III, and McCabe Center, Texas, facilities under activation, idle facilities, and other revenue.

(4) Total Compensated Mandays excludes Non-Residential Units.

Customer Retention Data	Total	2019	2018	2017	2016	2015
# of Contracts up for Renewal/Rebid	342	72	97	75	46	52
Contract Retention Rate: Owned & Leased	98.9%	98.0%	100.0%	98.4%	100.0%	97.6%
Contract Retention Rate: Managed Only	87.7%	87.0%	93.8%	76.9%	100.0%	80.0%
Retention Rate	96.8%	96.0%	99.0%	94.7%	100.0%	94.2%



Owned & Leased (YTD 2019) **

Top 10 Customers

	% of Beds *	% of Revenue
1 U.S. Immigration & Customs Enforcement	19.9%	22.1%
2 Federal Bureau of Prisons	14.3%	11.6%
3 United States Marshals Service	9.7%	10.3%
4 State of California	2.2%	2.4%
5 State of Oklahoma	3.1%	1.6%
6 State of New Jersey	2.8%	1.6%
7 State of New Mexico	2.1%	1.6%
8 State of Georgia	1.7%	1.2%
9 State of Texas	1.6%	1.1%
10 Various Others	6.5%	6.7%

Managed Only (YTD 2019) **

Top 10 Customers

	% of Beds *	% of Revenue
1 Australia	4.4%	9.3%
2 State of Florida	9.1%	4.5%
3 State of Arizona	6.9%	3.6%
4 State of Indiana	5.0%	2.0%
5 State of Virginia	1.8%	1.1%
6 United States Marshals Service	1.2%	1.0%
7 South Africa	3.5%	0.8%
8 State of New Mexico	1.0%	0.6%
9 United Kingdom	0.3%	0.3%
10 Various Others	2.9%	2.6%

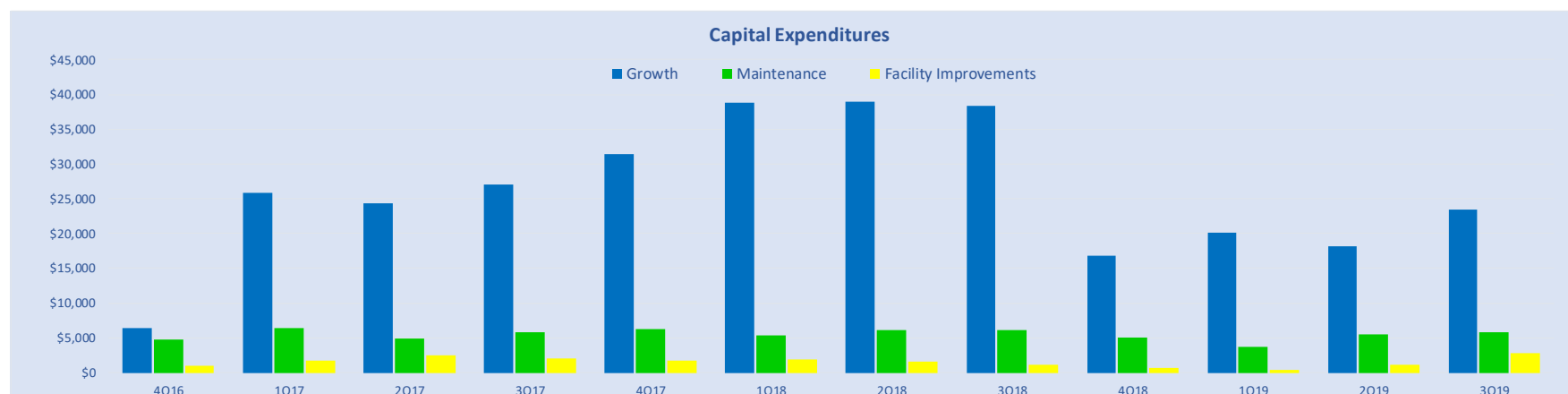
* Reflect only revenue producing beds

** Top ten customers do not reflect non-residential revenue

	As of September 30, 2019 <i>(unaudited)</i>	As of September 30, 2018 <i>(unaudited)</i>
Land	\$ 129,927	\$ 129,835
Buildings and improvements	2,213,087	2,137,480
Leasehold improvements	294,841	303,033
Equipment	217,801	206,270
Furniture, fixtures and computer software	63,971	58,846
Facility construction in progress	37,293	50,259
Total	\$ 2,956,920	\$ 2,885,723
Less accumulated depreciation and amortization	(801,422)	(737,718)
Property and equipment, net	\$ 2,155,498	\$ 2,148,005

* all figures in '000s

Cap-Ex Category	Q3 2019						Q2 2019					
	Owned & Leased			BI ***	Managed Only & Other	Total	Owned & Leased			BI ***	Managed Only & Other	Total
	Secure Services	Community Based	Youth Services				Secure Services	Community Based	Youth Services			
New facility development	\$ 456	-	-	-	\$ 10	\$ 466	\$ 2,068	-	-	-	\$ 40	\$ 2,108
Existing facility expansion	10,811	3,533	-	-	18	14,362	4,340	3,873	-	-	-	8,213
Monitoring equipment & technology	-	-	-	8,615	-	8,615	-	-	-	7,880	-	7,880
Growth	11,267	3,533	-	8,615	28	23,443	6,408	3,873	-	7,880	40	18,201
Maintenance	3,354	965	353	399	673	5,744	2,790	1,031	269	527	898	5,515
Facility Improvements	1,622	-	-	-	1,191	2,813	4	30	-	-	1,122	1,156
Total Capital Expenditures **	\$ 16,243	\$ 4,498	\$ 353	\$ 9,014	\$ 1,892	\$ 32,000	\$ 9,202	\$ 4,934	\$ 269	\$ 8,407	\$ 2,060	\$ 24,872



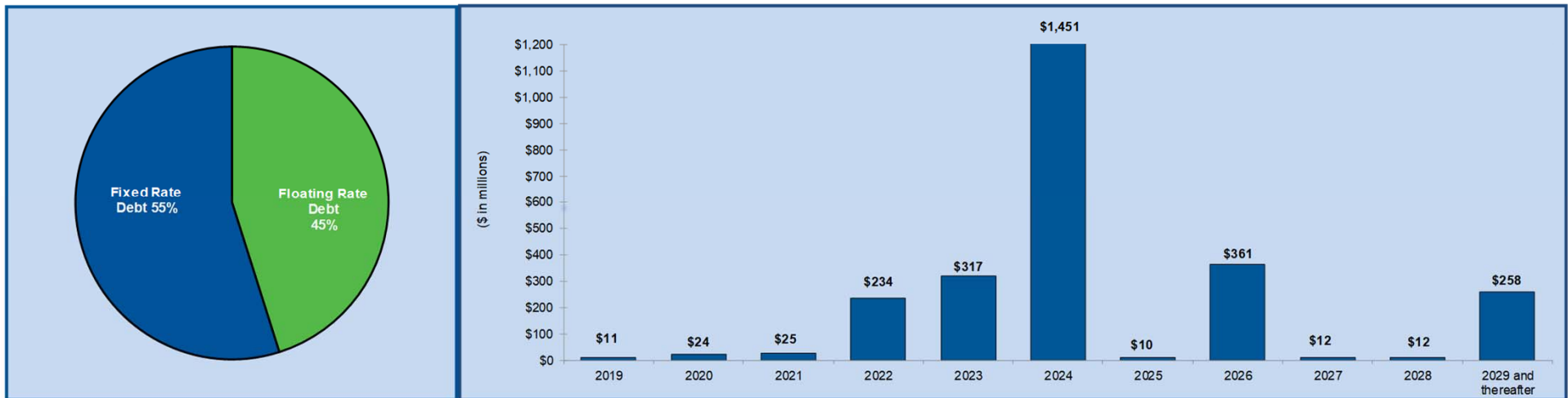
* Amounts in '000s

** This table excludes Capital Expenditures related to the development of a new corporate headquarters, which project to date totaled \$59.3 million through September 30, 2019.

*** Electronic and Location Monitoring

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	Thereafter	Total
Floating Rate Debt												
Term Loan B	\$ 2,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 746,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 780,000
Revolver Borrowings	-	-	-	-	-	445,039	-	-	-	-	-	445,039
Total Floating Debt	\$ 2,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 1,191,039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,225,039
Fixed Rate Debt												
5.875% Sr. Notes due 2022	\$ -	\$ -	\$ -	\$ 216,023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 216,023
5.125% Sr. Notes due 2023	-	-	-	-	300,000	-	-	-	-	-	-	300,000
5.875% Sr. Notes due 2024	-	-	-	-	-	250,000	-	-	-	-	-	250,000
6.000% Sr. Notes due 2026	-	-	-	-	-	-	-	350,000	-	-	-	350,000
Non-Recourse Debt	8,644	13,669	14,531	7,435	7,913	8,366	9,001	9,536	10,147	10,736	225,245	325,223
Capital Leases	383	1,616	1,758	1,196	-	-	-	-	-	-	-	4,953
Other Debt**	246	1,026	1,071	1,117	1,166	1,208	1,274	1,325	1,383	1,439	33,113	44,370
Total Fixed Debt	\$ 9,273	\$ 16,311	\$ 17,360	\$ 225,771	\$ 309,079	\$ 259,574	\$ 10,275	\$ 360,861	\$ 11,530	\$ 12,176	\$ 258,358	\$ 1,490,569
Total Debt Payments	\$ 11,273	\$ 24,311	\$ 25,360	\$ 233,771	\$ 317,079	\$ 1,450,613	\$ 10,275	\$ 360,861	\$ 11,530	\$ 12,176	\$ 258,358	\$ 2,715,608

Weighted Avg. Interest Rates	9/30/2019
Floating	4.72%
Fixed	5.24%
Total	4.97%



* These amounts are in '000-s and represent future maturities as of 12/31 of each year

** Bears interest at LIBOR + 200 bps. Company has entered into interest rate swap agreements to fix the interest rate to 4.22%

Unsecured Senior Notes				
Due	2022	2023	2024	2026
Closing Date	10/3/13	3/19/13	9/25/14	4/18/16
Denomination	USD	USD	USD	USD
Original Principal Amount	\$250,000	\$300,000	\$250,000	\$350,000
Principal Amount (end of quarter)	\$216,023	\$300,000	\$250,000	\$350,000
Coupon	5.875%	5.125%	5.875%	6.000%
Yield (on issue date)	5.875%	5.125%	5.875%	6.000%
Maturity Date	1/15/22	4/1/23	10/15/24	4/15/26
Date Callable	1/15/17	4/1/18	10/15/19	4/15/21
Call Price	101.469	101.708	102.938	103.000

Revolving Credit Facility (as of 9/30/2019)

Capacity	\$900,000
Outstanding	\$445,039
Letters of Credit ⁽¹⁾	\$61,872
Remaining Capacity	\$393,089
Current Interest Rate Spread	2.25%
Interest Rate ⁽²⁾	LIBOR + Spread
Maturity Date	5/17/24

Debt Covenant Analysis

Metric	Current
Total Net Leverage Ratio ^(4,5)	4.8x
Total Net Senior Secured Leverage Ratio ⁽⁵⁾	2.4x
Net Interest Coverage Ratio	3.9x

Term Loan B (as of 9/30/2019)

Original Principal	\$800,000
Outstanding Principal	\$780,000
Interest Rate Spread	2.00%
Interest Rate ⁽³⁾	LIBOR + Spread
Maturity Date	3/23/24

(1) Excludes approximately AUD \$100M of letters of credit issued under a bank guarantee facility in connection with certain performance guarantees
(2) No LIBOR floor
(3) LIBOR floor of 0.75%
(4) Excludes non-recourse debt
(5) Net of unamortized debt issuance costs

* Amounts in '000's

Acquisitions/Dispositions ***

Acquisitions				
	Bed Count	State	Purchase Price *	Acquisition Date
Chester County	149	PA	\$3,426	June 2019
Grossman Center	150	KS	\$3,000	September 2019

Dispositions				
	Bed Count	State	Demolition Cost *	Demolition Date
J.B. Evans Correctional Center **	388	LA	(\$885)	September 2019
	Bed Count	State	Sale Price *	Sale Date
Penn Pavilion	130	PA	\$900	September 2019

* Amounts in '000s

** Demolished building, loss represents disposal of all assets (except land) as well as cost of demolition.

*** Represents acquisitions/dispositions of owned real estate assets.

Projects Under Development/Activation (as of 9-30-2019)

Project	Location	Ownership Type	Number of Beds	Est. Activation Date	Spent to Date *	Est. Total Investment *
North Lake Correctional Facility	Michigan	Owned	1,800	Q4 2019	3,429	4,046
Reeves County Detention Center I & II **	Texas	Managed	1,800	Q4 2019	-	-
South Louisiana ICE Processing Center	Louisiana	Owned	1,000	Q3 2019	5,537	6,750
United States Total			4,600		\$ 8,966	\$ 10,796
Fulham Correctional Centre ⁽¹⁾	Australia	Managed	137	Q3 2020	16,105	55,600
Junee Correctional Centre ⁽²⁾	Australia	Managed	489	Q4 2019	-	-
International Total			626		\$16,105	\$ 55,600

* Amounts in '000s in USD

** GEO has a management consulting contract with Reeves County which holds a contract with the Federal Bureau of Prisons.

(1) The Department of Justice of the State of Victoria, Australia is reimbursing GEO's investment.

(2) Funding for expansion is being provided by Commissioner of Corrective Services for New South Wales, Australia.

Idle Facilities (as of 9/30/2019) ⁽¹⁾

Facility	<u>Location</u>	<u>Ownership Type</u>	<u>Number of Beds</u>	<u>Net Book Value *</u>
Hudson Correctional Facility ⁽²⁾	Colorado	Leased	1,250	6,052
Perry County Correctional Center	Alabama	Owned	690	12,026
Coleman Hall	Pennsylvania	Owned	350	9,100
Central Valley MCCF	California	Owned	700	22,392
United States Total			2,990	\$ 49,570

(1) Excludes one smaller Youth Services idle facility (36-bed DuPage Interventions), one smaller U.S. Secure Services idle facility (300-bed Crossroads Reception Center) and three smaller Community-Based Services idle facilities (112-bed Parkview Center, 442-bed Logan Hall, and 104-bed Alle Kiski Pavilion).

(2) Net book value includes land improvements made to undeveloped land adjacent to the facility.

* Dollar amounts in '000s

Facility Name	City	State	Years Built/ Renovated	Years Contracted	Primary Customer(s)	Design Capacity	Ownership Type	Term(s)	Renewal Option(s)	Upcoming Renewal Date
OWNED AND LEASED PROPERTIES										
GEO SECURE SERVICES										
1	Perry County Correctional Facility	Union Town	Alabama	2006	None	Idle	690	Owned	None	None
2	Adelanto ICE Processing Center	Adelanto	California	1990, 1991, 2011, 2012, 2015	June-19	ICE	1,940	Owned	9 months	None
3	Central Valley MCCF	McFarland	California	1997, 2009/2010	None	Idle	700	Owned	None	None
4	Desert View MCCF	Adelanto	California	1997, 2010, 2013	July-18	CDCR	700	Owned	5 years	None
5	Golden State MCCF	McFarland	California	1997, 2010	July-18	CDCR	700	Owned	5 years	None
6	McFarland Female CRF	McFarland	California	1988, 2011, 2014	July-18	CDCR	300	Owned	5 years	None
7	Mesa Verde ICE Processing Center	Bakersfield	California	1989, 2011, 2015	March-19	ICE	400	Owned	1 year	None
8	Western Region Detention Facility	San Diego	California	1959-1961, 2000	November-17	USMS	770	Leased	1 year, 10 months	Four, Two-year
9	Aurora ICE Processing Center	Aurora	Colorado	1987, 1993, 1998, 2009, 2010, 2011, 2017	September-11 / October-12	ICE / USMS	1,532	Owned	2 years / 2 years	Four, Two-year / Four, Two-year
10	Hudson Correctional Facility	Hudson	Colorado	2009, 2011	None	Idle	1,250	Leased	None	None
11	Broward Transitional Center	Deerfield Beach	Florida	1998, 2004, 2010, 2011, 2013, 2014	July-15	ICE	700	Owned	1 year	Five, One-year plus One, Six-month extension
12	D. Ray James Correctional Facility	Folkston	Georgia	1998/1999, 2008/2009, 2011/2012	October-10	BOP	1,900	Owned	4 years	Three, Two-year
13	Folkston ICE Processing Center	Folkston	Georgia	2005, 2008, 2013, 2017	December-16	ICE - IGA	1,118	Owned	1 year	Four, One-year
14	Riverbend Correctional and Rehabilitation Facility	Milledgeville	Georgia	2011	July-10	GA DOC	1,500	Owned	1 year	Forty, One-year
15	Robert A. Deyton Detention Facility	Lovejoy	Georgia	1984-1986, 2008/2009	February-08	USMS	768	Leased	5 years	Three, Five-year
16	Crossroads Reception Center	Indianapolis	Indiana	1950, 2000	None	Idle	300	Owned	None	None
17	Alexandria Staging Facility *	Alexandria	Louisiana	2014	November-13	ICE - IGA	400	Owned	Perpetual	None
18	Pine Prairie ICE Processing Center	Pine Prairie	Louisiana	1999, 2008, 2018	June-15	ICE - IGA	1,094	Owned	5 years	None
19	LaSalle ICE Processing Center	Jena	Louisiana	1998, 2008, 2010/2011, 2017	November-13	ICE - IGA	1,160	Owned	Perpetual	None
20	South Louisiana ICE Processing Center	Basile	Louisiana	1993, 1994, 1996, 1998, 1999, 2000, 2001, 2010, 2011, 2017	June-15	ICE - IGA	1,000	Owned	5 years	None
21	North Lake Correctional Facility	Baldwin	Michigan	1998/1999, 2002, 2011	October-19	BOP	1,800	Owned	3 year	Seven, one-year, plus one, six-month extension
22	Guadalupe County Correctional Facility	Santa Rosa	New Mexico	1998/1999, 2008	September-19	NMCD - IGA	600	Owned	5 years	None
23	Lea County Correctional Facility	Hobbs	New Mexico	1997/1998, 2017	January-99	NMCD - IGA	1,200	Owned	Perpetual	None
24	Queens Detention Facility	Jamaica	New York	1971, 1996/1997, 2004	April-19	USMS	222	Owned	1 year	Nine, One year options One Six-month extension, plus One-Three month extension, plus Three- Two month extensions
25	Rivers Correctional Facility	Winton	North Carolina	2000/2001, 2017	April-11	BOP	1,450	Owned	4 years	Three, Two-year
26	Great Plains Correctional Facility	Hinton	Oklahoma	1990-1992, 1995, 2008, 2011, 2013, 2015, 2018	June-15	BOP	1,940	Owned	5 years	Five, One year plus One Six-month extension
27	Lawton Correctional Facility	Lawton	Oklahoma	1998, 1999, 2005, 2006, 2015	July-18	OK DOC	2,682	Owned	1 year	Four, automatic One-year
28	Moshannon Valley Correctional Facility	Phillipsburg	Pennsylvania	2005, 2006, 2013	April-16	BOP	1,878	Owned	5 years	Five, One year plus One Six-month extension
29	Brooks County Detention Center	Falfurrias	Texas	2001, 2011	March-13	USMS IGA	652	Owned	Perpetual	None
30	Coastal Bend Detention Center	Robstown	Texas	2008, 2009	July-12	USMS/Hidalgo County	1,176	Owned	Perpetual	None
31	East Hidalgo Detention Center	La Villa	Texas	2001, 2002, 2004, 2005, 2007, 2011	July-12	USMS IGA	1,300	Owned	Perpetual	None
32	Big Spring Correctional Facility	Big Spring	Texas	1940, 1960, 1982, 1991, 1994, 1996, 2001, 2009, 2010, 2011, 2012, 2018	December-17	BOP	1,732	Owned	2 years	Eight, One Year
33	Flightline Correctional Facility	Big Spring	Texas		December-17	BOP	1,800	Owned	2 years	Eight, One Year
34	Joe Corley Processing Center	Conroe	Texas	2008, 2017, 2018	July-08 / September-18	USMS / ICE	1,517	Owned	Perpetual / 5 years	None / Five-year
35	Kames County Detention Facility	Kames City	Texas	1995	February-98	USMS - IGA	679	Owned	Perpetual	None
36	Kames County Family Residential Center	Kames City	Texas	2011, 2012, 2014, 2015	December-10	ICE - IGA	1,300	Owned	5 years	One, Five-year
37	Montgomery Processing Center	Conroe	Texas	2018	October-18	ICE	1,314	Owned	10 months	Nine, One-year
38	Eagle Pass Correctional Facility	Eagle Pass	Texas	2008, 2018	October-18	ID DOC	661	Owned	2 years	None
39	Rio Grande Processing Center	Laredo	Texas	2007, 2008	October-08	USMS	1,900	Owned	5 years	Three, Five-year
40	South Texas ICE Processing Center	Pearsall	Texas	2004, 2005, 2012	December-11	ICE	1,904	Owned	11 months	Four, One-year plus One, Six-month extension, One Year extension, plus One Six-month extensions, plus One 5-day extension, plus Two 6-month extensions
41	Val Verde County Detention Facility	Del Rio	Texas	2000, 2001, 2005, 2007	January-01	USMS - IGA	1,407	Owned	Perpetual	None
42	Northwest ICE Processing Center	Tacoma	Washington	2003, 2004, 2009, 2010, 2012	September-15	ICE	1,575	Owned	1 year	Nine, One-year

* Alexandria Staging Facility was activated pursuant to an amendment under the LaSalle ICE Processing Center contract.

	Facility Name	City	State	Years Built/ Renovated	Years Contracted	Primary Customer(s)	Design Capacity	Ownership Type	Term(s)	Renewal Option(s)	Upcoming Renewal Date
COMMUNITY-BASED SERVICES											
1	Alabama Therapeutic Education Facility	Columbiana	Alabama	1962	August-19	AL DOC	724	Owned	1 year	None	August-20
2	Cordova Center	Anchorage	Alaska	1974-1979, 2001, 2013	July-19/ June-19	BOP / AK DOC	296	Owned	1 year / 1 year	Nine, One-year renewals/Four, One-year renewals	June-20/May-20
3	Midtown Center	Anchorage	Alaska	Early 1950s, 1972, 1998	June-19	AK DOC	32	Owned	1 year	Four, One-year renewals	May-20
4	Northstar Center	Fairbanks	Alaska	1970, 1975, 1995	September-16	AK DOC	143	Leased	10 months	Three-One year, plus one seven month extension	June-20
5	Parkview Center	Anchorage	Alaska	1971, 1976	None	Idle	112	Owned	None	None	None
6	Seaside Center	Nome	Alaska	1999, 2016	June-19	AK DOC	62	Owned	1 year	Four, One-year options	May-20
7	Tundra Center	Bethel	Alaska	1960/1970	June-19	AK DOC	85	Owned	1 year	Four, One-year options	May-20
8	El Monte Center	El Monte	California	1960, 2004, 2012	October-19	BOP	70	Leased	1 year	Nine, One-year options	September-20
9	Long Beach Community Reentry Center	Long Beach	California	1997	January-17	CDCR	112	Leased	2 years 5 months & 9 days	Two, One-year	June-20
10	Marvin Gardens Center	Los Angeles	California	1962, 1965, 1990, 2017	December-18	BOP	60	Leased	1 year	Four, One-year options	November-19
11	Oakland Street Center	Oakland	California	1904, 1911, 2000s	November-08	BOP	69	Owned	3 years	Seven, One year, plus One, Six month extension, plus Two, Three-month extensions	October-19
12	Taylor Street Center	San Francisco	California	1907, 2010, 2011	April-16 / July-17	BOP / CDCR	240	Owned	1 year / 3 years	Four, One year/Two, One Year Options	March-20/June-20
13	Arapahoe County Residential Center	Littleton	Colorado	2006	July-19	Arapahoe County	240	Owned	1 year	None	June-20
14	Cheyenne Mountain Reentry Center	Colorado Springs	Colorado	2005	September-19	CO DOC	750	Owned	9 months & 5 days	None	June-20
15	Community Alternatives of El Paso County	Colorado Springs	Colorado	1991, 1998, 2000	July-19	El Paso County	240	Owned	1 year	None	June-20
16	Correctional Alternative Placement Services	Craig	Colorado	1919-1924, 1990	July-19	14th Judicial District Community Corrections Board	45	Owned	1 year	None	June-20
17	Tooley Hall	Denver	Colorado	1986, 1998	July-19	City & County of Denver	70	Owned	1 year	None	June-20
18	Williams Street Center	Denver	Colorado	1890	July-19	City & County of Denver	84	Owned	1 year	None	June-20
19	Grossman Center	Leavenworth	Kansas	1988, 2002/2003	July-19	BOP	150	Owned	1 year	Nine, One-year options	June-20
20	Albert "Bo" Robinson Assessment & Treatment Center	Trenton	New Jersey	1963, 1997, 2009	July-16/July-14	NJ DOC/NJ State Parole Board	900	Owned	2 years/3 years	One, One year, Plus, One Six month option/Three, One year	December-19/June-20
21	Delaney Hall	Newark	New Jersey	1999/2000, 2008	January-17/July-14	Union & Essex Counties/NJ State Parole Board	1,200	Owned	1 years/3 years	One, Six month plus Two, One year options/Three, One year	June-20/June 20
22	Logan Hall	Newark	New Jersey	1929, 2004	None	Idle	442	Leased	None	None	None
23	Talbot Hall	Keamy	New Jersey	1919, 1998	July-16	NJ DOC	536	Leased	2 years	One, One year option, Plus One, Six month extension	December-19
24	The Harbor	Newark	New Jersey	1929, 1999, 2008	July-16	NJ DOC	260	Leased	2 years	One, One year option, Plus One, Six month extension	December-19
25	Toler Hall	Newark	New Jersey	1992, 2004	May-12	BOP	113	Leased	2 years	Three, One-year, Plus Two 6 month Extensions, plus One, Six-month extension, plus Two 6-month extension	October-19

Facility Name	City	State	Years Built/ Renovated	Years Contracted	Primary Customer(s)	Design Capacity	Ownership Type	Term(s)	Renewal Option(s)	Upcoming Renewal Date	
COMMUNITY-BASED SERVICES											
26	Tully House	Newark	New Jersey	1929, 1999	July-16	NJ DOC	344	Owned	2 years	One, One year, Plus, One Sixmonth option	December-19
27	New Mexico Men's Recovery Academy	Los Lunas	New Mexico	No Real Property	July-19	NM DOC	174	Managed	4 years	None	June-23
28	New Mexico Women's Recovery Academy	Albuquerque	New Mexico	No Real Property	July-19	NM DOC	60	Managed	4 years	None	June-23
29	Las Vegas CCC	Las Vegas	Nevada	1978, 2004	February-16	BOP	124	Owned	1 year	Four, One-year extensions	January-20
30	Bronx Community Re-entry Center	Bronx	New York	1966, 1998, 2009, 2012, 2015	August-14	BOP	196	Leased	1 year	One, One-year, Plus One, One-year and three months, Plus Two, One year Options	October-19
31	ADAPPT	Reading	Pennsylvania	1909, 1919, 1929, 1986, 1989	February-19	PA DOC	64	Owned	1 year	Four, one year options	January-20
32	Alle Kiski Pavilion	Arnold	Pennsylvania	1901, 1990	None	Idle	104	Owned	None	None	None
33	Chester County	Chester	Pennsylvania	1923	February-19	PA DOC	149	Owned	1 year	Four, one year options	January-20
34	Coleman Hall	Philadelphia	Pennsylvania	1919, 2001	None	Idle	350	Owned	None	None	None
35	Philadelphia Residential Reentry Center*	Philadelphia	Pennsylvania	2008	April-19	BOP	400	Owned	1 year	Four, one year options	March-20
36	Scranton Facility	Scranton	Pennsylvania	No Real Property	February-19	PA DOC	100	Leased	1 year	Four, one year options	January-20
37	Community Alternatives of The Black Hills	Rapid City	South Dakota	1989, 1998, 2007	October-16	BOP	68	Owned	1 year	Four, One year plus 6 months	September-20
38	Beaumont Transitional Treatment Center	Beaumont	Texas	1940, 1950, 1967, 1975, 1986, 1997	September-03	TDCJ	180	Owned	2 years	Five, Two year plus Five, One year	August-20
39	Leidel Comprehensive Sanction Center	Houston	Texas	1930, 1960, 2005, 2006, 2012	January-16	BOP	190	Owned	1 year	Four, One year	December-19
40	McCabe Center	Austin	Texas	1962, 2012	N/A	Third Party Tenant	113	Owned -Not Managed	N/A	N/A	N/A
41	Mid Valley House	Edinburg	Texas	1985, 2001, 2014	July-14	BOP	128	Owned	1 year	One, One-year, Plus One-year and three months, Plus Two, One year options	October-19
42	Realty House	Brownsville	Texas	1983, 2011	July-19	BOP	94	Owned	1 year	Four, One year	June-20
43	Southeast Texas Transitional Center	Houston	Texas	1960, 1967, 1970, 1984, 1997, 1998, 2008, 2012, 2018	September-03	TDCJ	500	Owned	2 years	Five, Two year plus Five, One year	August-20
44	Salt Lake City Center	Salt Lake City	Utah	1970, 1977, 2004	June-19	BOP	115	Owned	1 year	Nine, One year	May-20
45	Casper Reentry Center	Casper	Wyoming	1984, 1994, 2004/2005, 2007	January-17/July-19	BOP/Natrona	342	Owned	1 year/2 years	Four, One year/None	December-19/June-21

	Facility Name	City	State	Years Built/ Renovated	Years Contracted	Primary Customer(s)	Design Capacity	Ownership Type	Term(s)	Renewal Option(s)	Upcoming Renewal Date
YOUTH SERVICES											
1	Southern Peaks Regional Treatment Center	Canon City	Colorado	2003, 2004	June-05	CO Counties of DHS, DYC, CDE	136	Owned	None	None	None
2	Southwood Interventions	Chicago	Illinois	1925, 1950, 1975, 2008	June-05	OASA, City of Chicago, Medicaid	80	Owned	None	None	None
3	Woodridge Interventions	Woodridge	Illinois	1982, 1986	June-05	IL DASA, insurance	90	Owned	None	None	None
4	DuPage Interventions	Hinsdale	Illinois	1988	None	Idle	36	Owned	None	None	None
5	Abnaxs Academy	Morgantown	Pennsylvania	1999, 2000	June-05	Various Agencies	214	Owned	None	None	None
6	Abnaxs I	Marienville	Pennsylvania	1930s, 1960, 1982, 1985, 1987, 1989, 1999, 2003	May-05	Various Counties	204	Owned	None	None	None
7	Abnaxs Youth Center	South Mountain	Pennsylvania	1938, 1948, 2001	June-05	PA Dept. of Public Welfare	72	Leased	None	None	None
8	Leadership Development Program	South Mountain	Pennsylvania	1920, 1938, 2000, 2005	June-05	Various Counties	128	Leased	None	None	None
9	Abnaxs Ohio	Shelby	Ohio	1900, 1935, 1965, 1992	June-05	Various Counties	100	Owned	None	None	None
10	Camp Aspen	Columbia	South Carolina	No Real Property	August-14	SC Dept. of Juvenile Justice	36	Managed	1 year	Three, two-year extensions	July-21
11	Hector Garza Center	San Antonio	Texas	1986, 1987, 2006	June-05	TYC	139	Owned	None	None	None
MANAGED-ONLY FACILITIES											
1	Arizona State Prison- Florence West	Florence	Arizona	1997	October-02	AZ DOC	750	Managed	10 years	Two, Five-year	October-22
2	Arizona State Prison- Phoenix West	Phoenix	Arizona	1979, 1984, 1995, 1996, 2002	July-02	AZ DOC	500	Managed	10 years	Two, Five-year	July-22
3	Central Arizona Correctional Facility	Florence	Arizona	2006	December-06	AZ DOC	1,280	Managed	10 years	Two, Five-year	December-21
4	Arizona State Prison-Kingman	Kingman	Arizona	2004, 2010	January-08	AZ DOC	3,400	Managed	10 years	Two, Five-year	January-23
5	Bay Correctional and Rehabilitation Facility	Panama City	Florida	1995, 2007	February-14	FLDMS	985	Managed	3 years	Unlimited, Two-year	January - 21
6	Blackwater River Correctional and Rehabilitation Facility	Milton	Florida	2010	October-10	FLDMS	2,000	Managed	3 years	Unlimited, Two-year	October-19
7	Graceville Correctional and Rehabilitation Facility	Graceville	Florida	2007, 2009, 2015	February-14	FLDMS	1,884	Managed	3 years	Unlimited, Two-year	January - 21
8	Moore Haven Correctional and Rehabilitation Facility	Moore Haven	Florida	1995, 1999, 2007	February-14	FLDMS	985	Managed	3 years	Unlimited, Two-year	January - 21
9	South Bay Correctional and Rehabilitation Facility	South Bay	Florida	1996, 1997, 2001, 2004, 2005, 2007, 2012	July-09	FLDMS	1,948	Managed	3 years	Unlimited, Two-year	June-20
10	New Castle Correctional Facility	New Castle	Indiana	2001, 2012	January-06	IN DOC	3,196	Managed	4 years	Two, Five-year plus One Six-month	January-20
11	Heritage Trail Correctional Facility	Plainfield	Indiana	1890, 1900, 1921, 1961	March-11	IN DOC	1,066	Managed	4 years	One, Four-year, plus one, one (1) year, four (4) months and two (2) days extension	June-20
12	Northeast New Mexico Detention Facility	Clayton	New Mexico	2008	August-08	NMCD IGA	625	Managed	21 years 11 months	Unlimited, One-year	June-30
13	George W. Hill Correctional Facility	Thomton	Pennsylvania	1998	January-19	Delaware County	1,931	Managed	5 years	Two, Two-year options	December-23
14	Central Texas Detention Facility	San Antonio	Texas	1962, 1989, 1990, 2006, 2010	October-16	USMS-IGA	688	Managed	Perpetual	None	Perpetual
15	Kinney County Detention Center	Brackettville	Texas	2004	September-13	USMS-IGA	384	Managed	Perpetual	None	Perpetual
16	Liberty County Jail	Liberty	Texas	1992	May-97	Liberty County	285	Managed	Perpetual	None	Perpetual
17	Reeves County Detention Center R1/R2	Pecos	Texas	1986, 1998, 2001, 2004, 2009, 2010	October-19	BOP	1,800	Managed	3 year	Seven, one-year, plus one, six-month extension	September-22
18	Reeves County Detention Center R3	Pecos	Texas	2003, 2006, 2010	July-19	BOP	1,376	Managed	3 year	Seven, one-year, plus one, six-month extension	June-22
19	Lawrenceville Correctional Center	Lawrenceville	Virginia	1996, 1998, 2011	August-18	VA DOC	1,536	Managed	5 years	Ten, One-year extensions	July-23
MANAGED-ONLY FACILITIES											
LA COUNTY CITY JAILS											
20	Alhambra City Jail	Alhambra	California	No Real Property	July-16	City of Alhambra	71	Managed	1 year	Five, One-year	June-20
21	Baldwin Park City Jail	Baldwin Park	California	No Real Property	July-03	City of Baldwin Park	32	Managed	3 years	Unlimited Three-year	June-21
22	Downey City Jail	Downey	California	No Real Property	November-14	City of Downey	33	Managed	3 years	Two, One-year, plus one month	November-19
23	Fontana City Jail	Fontana	California	No Real Property	July-19	City of Fontana	25	Managed	Perpetual	None	Perpetual
24	Garden Grove City Jail	Garden Grove	California	No Real Property	July-15	City of Garden Grove	16	Managed	3 years	Unlimited Three-year	June-21
25	Montebello City Jail	Montebello	California	No Real Property	July-14	City of Montebello	35	Managed	2 years	One, Two-year, Plus One, Two-year	June-20
26	Ontario City Jail	Ontario	California	No Real Property	July-14	City of Ontario	44	Managed	3 years	Two, Three-year	June-20
INTERNATIONAL											
1	Arthur Gorrie Correctional Centre	Brisbane, AUS	Queensland	1992	January-08	Queensland Corrective Services	890	Managed	5 years	One, Five-year, Plus Four, Six-month extensions	December-19
2	Fulham Correctional Centre	West Sale, AUS	Victoria	1997, 2002	July-12	Victoria Ministry of Corrections	922	Managed	4 years	19 years 4 months	October-35
3	Junee Correctional Centre	Junee, AUS	New South Wales	1993	March-14	New South Wales Corrective Services	1279*	Managed	5 years	Two, Five-year	March-24
4	Dungavel House Immigration Removal Centre	Strathaven, SCO	United Kingdom	2013	September-11	U.K. Home Office	249	Managed	5 years	Three, One year plus two-year	September-21
5	Kutuma Sithumale Correctional Centre	Louis Trichardt, SA	South Africa	2003, 2008	February-02	RSA Dept. of Correctional Services	3,024	Managed	25 years	None	February-27
6	Ravenhall Correctional Centre	Melbourne, AUS	Victoria	2017	November-17	Victoria Ministry of Corrections	1,300	Managed	24 years 5 months	None	March-42

*Includes a 489-bed expansion of Junee Correctional Centre scheduled to be completed during 2019.

Adjusted EBITDA_{re} (Adjusted EBITDA for real estate)

Adjusted EBITDA_{re} is defined as EBITDA_{re} adjusted for net loss attributable to non-controlling interests, stock-based compensation expenses, pre-tax, and certain other adjustments as defined from time to time, including for the periods presented start-up expenses, pre-tax, legal related expenses, pre-tax, and escrow releases, pre-tax.

Adjusted Funds From Operations (AFFO):

Adjusted Funds from Operations, or AFFO, is defined as Normalized FFO adjusted by adding non-cash expenses such as non-real estate related depreciation and amortization, stock based compensation expense, the amortization of debt issuance costs, discount and/or premium and other non-cash interest, and by subtracting recurring consolidated maintenance capital expenditures.

EBITDA_{re} (EBITDA for real estate):

EBITDA_{re} is defined as net income adjusted by adding provisions for income tax, interest expense, net of interest income, depreciation and amortization, and gain/loss on real estate assets, pre-tax.

Funds From Operations (FFO):

Funds From Operations, or FFO, is defined in accordance with standards established by the National Association of Real Estate Investment Trusts, or NAREIT, which defines FFO as net income (loss) attributable to common shareholders (computed in accordance with United States Generally Accepted Accounting Principles), excluding real estate related depreciation and amortization, excluding gains and losses from the cumulative effects of accounting changes, extraordinary items and sales of properties, and including adjustments for unconsolidated partnerships and joint ventures.

Net Operating Income (NOI):

Net Operating Income is defined as revenues less operating expenses, excluding depreciation and amortization expense, general and administrative expenses, real estate related operating lease expense, and start-up expenses, pre-tax. Net Operating Income is calculated as net income adjusted by subtracting equity in earnings of affiliates, net of income tax provision, and by adding income tax (benefit) provision, interest expense, net of interest income, gain/loss on extinguishment of debt, depreciation and amortization expense, general and administrative expenses, real estate related operating lease expense, gain/loss on real estate assets, pre-tax, and start-up expenses, pre-tax.

Normalized Funds From Operations (Normalized FFO):

Normalized Funds From Operations, or Normalized FFO, is defined as FFO adjusted for certain items which by their nature are not comparable from period to period or that tend to obscure the Company's actual operating performance, including for the periods presented net Tax Cuts and Jobs Act (TCJA) impact, gain/loss on extinguishment of debt, start up expenses, legal related expenses, escrow releases, and tax effect of adjustments to FFO.