

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Jul 2, 2001

Period End:

Jun 30, 2001

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Zoley, George C.
 c/o The Wackenhut Corporation
 4200 Wackenhut Drive #100
 Palm Beach Gardens, FL 33410-4243
 USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation
 WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

###-##-####

4. Statement for Month/Year

June, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. | 3. | 4. Securities Acquired (A) | | |
|--|-------------------------|---|----------------------------|--------|---------------|
| 5. Amount of Securities Beneficially Owned at End of Month | 6. Dir (D) or Indir (I) | 7. Nature of Indirect Transaction or Beneficial Ownership | or Disposed of (D) | Amount | Price |
| | | Date | Code | V | D |
| Common Stock 0 | | 6/4/01 | M | 8,500 | A \$3.75 |
| ----- | | | | | |
| Common Stock 0 | | 6/4/01 | S | 8,500 | D \$13.8239 |
| ----- | | | | | |
| Common Stock 0 | | 6/8/01 | M | 9,500 | A \$3.75 |
| ----- | | | | | |

| | | | | | | |
|--------------|---------|---|-------|--|---|-----------|
| Common Stock | 6/8/01 | S | 9,500 | | D | \$12.5867 |
| 0 | | | | | | |
| Common Stock | 6/11/01 | M | 7,000 | | A | \$3.75 |
| 0 | | | | | | |
| Common Stock | 6/11/01 | S | 7,000 | | D | \$14.0257 |
| 0 | | | | | | |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Exercisable and Amount Underlying Securities | 2. Conversion or Derivative | 3. Number of Derivatives | 4. Transaction Date | 5. Nature of Derivative Direct or Indirect Beneficial or Disposed of | 6. Date of Acquisition or Disposition (Month/Day/Year) | 7. Price of Derivative (D) Ownership Price of Derivative Owned at End of Period (I) | 8. Number of Derivatives | 9. Nature of Derivative Acquired or Disposed of | 10. Date of Acquisition or Disposition (Month/Day/Year) | 11. Price of Derivative (D) Ownership Price of Derivative Owned at End of Period (I) |
|---|-----------------------------|--------------------------|---------------------|--|---|--|--------------------------|--|--|---|
| Employee Stock Option (Right to Buy) | | 3.75 | 6/4/01 | M | | 8,500 | | D | 11/6/94 | 5/5/04 |
| Employee Stock Option (Right to Buy) | | 3.75 | 6/8/01 | M | | 9,500 | | D | 11/6/94 | 5/5/04 |
| Employee Stock Option (Right to Buy) | | 3.75 | 6/11/01 | M | | 7,000 | | D | 11/6/94 | 5/5/04 |
| Employee Stock Option (Right to Buy) | | 22.625 | | | | | 20,000 | D | 4/25/96 | 4/24/06 |
| Employee Stock Option (Right to Buy) | | 21.500 | | | | | 20,000 | D | 1/23/97 | 1/22/07 |
| Employee Stock Option (Right to Buy) | | 25.0625 | | | | | 30,000 | D | 1/23/98 | 1/22/08 |

| | | | | | | | | | |
|-----------------------|---------|---|--|--|--|--|--|-------|-------|
| ----- | | | | | | | | | |
| - - - - | | | | | | | | | |
| ----- | | | | | | | | | |
| Employee Stock Option | 18.6250 | | | | | | | 2/18/ | 2/17/ |
| | 33,000 | D | | | | | | | |
| (Right to Buy) | | | | | | | | 99 | 09 |
| ----- | | | | | | | | | |
| - - - - | | | | | | | | | |
| ----- | | | | | | | | | |
| Employee Stock Option | 8.4375 | | | | | | | 2/17/ | 2/16/ |
| | 70,000 | D | | | | | | | |
| (Right to Buy) | | | | | | | | 00 | 10 |
| ----- | | | | | | | | | |
| - - - - | | | | | | | | | |
| ----- | | | | | | | | | |
| Employee Stock Option | 9.300 | | | | | | | 2/8/0 | 2/8/1 |
| | 70,000 | D | | | | | | | |
| (Right to Buy) | | | | | | | | 1 | 1 |
| ----- | | | | | | | | | |
| - - - - | | | | | | | | | |
| ----- | | | | | | | | | |

Explanation of Responses:
SIGNATURE OF REPORTING PERSON
/s/ George C. Zoley BY: K. Mendell
DATE
7/2/01