



## The GEO Group Awarded Contract By U.S. Immigration And Customs Enforcement for the Continued Provision of Services under Intensive Supervision and Appearance Program

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BOCA RATON, Fla.--(BUSINESS WIRE)-- **The GEO Group (NYSE: GEO)** ("GEO") announced today that its wholly-owned subsidiary, BI Incorporated ("BI"), has been awarded a contract by U.S. Immigration and Customs Enforcement ("ICE") for the continued provision of case management and supervision services under the Intensive Supervision and Appearance Program ("ISAP"). The contract will have a term of five years, inclusive of option periods, effective September 8, 2014 and is expected to generate approximately \$47 million in annualized revenues.

ISAP is the core component of the Department of Homeland Security's Alternatives to Detention program and provides case management and supervision services for individuals in immigration proceedings. ISAP employs a comprehensive case management system and location monitoring systems to facilitate attendance at immigration hearings and compliance with court orders. BI has provided case management and supervision services under ISAP since 2004.

George C. Zoley, Chairman of the Board and Chief Executive Officer of GEO, said: "We appreciate the confidence placed in our Company by ICE. Through our wholly-owned subsidiary, BI Incorporated, we have developed a successful public-private partnership for the provision of community supervision services under ISAP over the last ten years, and we look forward to strengthening this important partnership."

The GEO Group, Inc. (NYSE: GEO) is the first fully integrated equity real estate investment trust specializing in the design, financing, development, and operation of correctional, detention, and community reentry facilities around the globe. GEO is the world's leading provider of diversified correctional, detention, community reentry, and electronic monitoring services to government agencies worldwide with operations in the United States, Australia, South Africa, and the United Kingdom. GEO's worldwide operations include the ownership and/or management of 98 facilities totaling approximately 78,500 beds, including projects under development, with a growing workforce of approximately 18,000 professionals.

*This press release contains forward-looking statements regarding future events and future performance of GEO that involve risks and uncertainties that could materially affect actual results, including statements regarding estimated earnings, revenues and costs and our ability to maintain growth and strengthen contract relationships. Factors that could cause actual results to vary from current expectations and forward-looking statements contained in this press release include, but are not limited to: (1) GEO's ability to successfully pursue further growth and continue to enhance shareholder value; (2) GEO's ability to access the capital markets in the future on satisfactory terms or at all; (3) risks associated with GEO's ability to control operating costs associated with contract start-ups; (4) GEO's ability to timely open facilities as planned, profitably manage such facilities and successfully integrate such facilities into GEO's operations without substantial costs; (5) GEO's ability to win management contracts for which it has submitted proposals and to retain existing management contracts; (6) GEO's ability to obtain future financing on acceptable terms; (7) GEO's ability to sustain company-wide occupancy rates at its facilities; and (8) other factors contained in GEO's Securities and Exchange Commission filings, including the forms 10-K, 10-Q and 8-K reports.*

The GEO Group  
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Source: The GEO Group