



## The GEO Group Announces 3-for-2 Stock Split

March 27, 2017 10:55 AM EDT

BOCA RATON, Fla.--(BUSINESS WIRE)-- **The GEO Group, Inc. (NYSE: GEO)** ("GEO") announced today that on March 24, 2017, GEO's Board of Directors declared a 3-for-2 stock split of GEO's common stock. Shareholders of record as of the close of business on April 10, 2017 will receive one additional share for every two shares held on the record date. The new shares will be payable on April 24, 2017. Following the stock split, GEO's shares of common stock outstanding will increase from approximately 82.1 million to approximately 123.1 million. GEO expects its common stock to begin trading at the split-adjusted price on April 25, 2017.

### About The GEO Group

The GEO Group (NYSE: GEO) is the first fully integrated equity real estate investment trust specializing in the design, financing, development, and operation of correctional, detention, and community reentry facilities around the globe. GEO is the world's leading provider of diversified correctional, detention, community reentry, and electronic monitoring services to government agencies worldwide with operations in the United States, Australia, South Africa, and the United Kingdom. GEO's worldwide operations include the ownership and/or management of 104 facilities totaling approximately 87,000 beds, including projects under development, with a growing workforce of approximately 20,500 professionals.

### Forward-Looking Statements

*This press release contains forward-looking statements regarding future events and the future performance of GEO that involve risks and uncertainties that could materially affect actual results, including statements regarding the stock split.* These forward-looking statements may be affected by risks and uncertainties in GEO's business and market conditions. This information is qualified in its entirety by cautionary statements and risk factor disclosure contained in GEO's Securities and Exchange Commission filings, including GEO's reports on Form 10-K and Form 10-Q filed with the Commission. GEO wishes to caution readers that certain important factors may have affected and could in the future affect GEO's actual results and could cause GEO's actual results for subsequent periods to differ materially from those expressed in any forward-looking statement made by or on behalf of GEO. GEO undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date hereof.

View source version on [businesswire.com](http://www.businesswire.com/news/home/20170327005494/en/): <http://www.businesswire.com/news/home/20170327005494/en/>

The GEO Group, Inc.  
Pablo E. Paez, 1-866-301-4436  
Vice President, Corporate Relations

Source: The GEO Group, Inc.