The GEO Group Announces Contract for Company-Owned 1,320-Bed Rivers Facility in North Carolina

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BOCA RATON, Fla.--(BUSINESS WIRE)--Jul. 29, 2026-- **The GEO Group, Inc. (NYSE: GEO)** ("GEO" or the "Company") announced today that the Company has entered into a five-year support services contract with U.S. Immigration and Customs Enforcement ("ICE") for the activation of a federal immigration processing center at the GEO-owned, 1,320-bed Rivers Facility (the "Facility") in Winton, North Carolina.

The support services contract is expected to generate approximately $80 million in annual revenues in the first full year of operations. GEO's support services are expected to include the exclusive use of the Facility by ICE, along with security, maintenance, and food services, as well as access to recreational amenities, medical care, and legal counsel.

George C. Zoley, GEO's Chairman, Chief Executive Officer and Founder, said, "We expect that our company-owned Rivers Facility in Winton, North Carolina will play an important role in helping meet the need for increased federal immigration processing center bedspace. We are proud of our 40-year public-private partnership with ICE, and we stand ready to continue to assist the federal government in meeting its immigration enforcement priorities."

About The GEO Group

The GEO Group, Inc. (NYSE: GEO) is a leading diversified government service provider, specializing in design, financing, development, and support services for secure facilities, processing centers, and community reentry centers in the United States, Australia, South Africa, and the United Kingdom. GEO's diversified services include enhanced in-custody rehabilitation and post-release support through the award-winning GEO Continuum of Care®, secure transportation, electronic monitoring, community-based programs, and correctional health and mental health care. GEO's worldwide operations include the ownership and/or delivery of support services for 97 facilities totaling approximately 76,000 beds, including idle facilities and projects under development, with a workforce of up to approximately 20,000 employees.

Use of forward-looking statements

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