



**The GEO Group, Inc. ®**

## Supplemental Information

Second Quarter and YTD 2018

The GEO Group, Inc.'s ("GEO") Unaudited Reconciliation Tables and Supplemental Disclosure presented herein speaks only as of the date or period indicated, and GEO does not undertake any obligation, and disclaims any duty, to update any of this information. GEO's future financial performance is subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect GEO's future financial results are discussed more fully in our reports on Form 10-K, Form 10-Q, and Form 8-K filed with the Securities and Exchange Commission ("SEC"). Readers are advised to refer to these reports for additional information concerning GEO.

The results presented herein are shown as of June 30, 2018, and reflect GEO's acquisition of Community Education Centers ("CEC"), which closed on April 5, 2017.

**The GEO Group, Inc.  
One Park Place  
621 NW 53rd Street Suite 700  
Boca Raton, FL 33487**

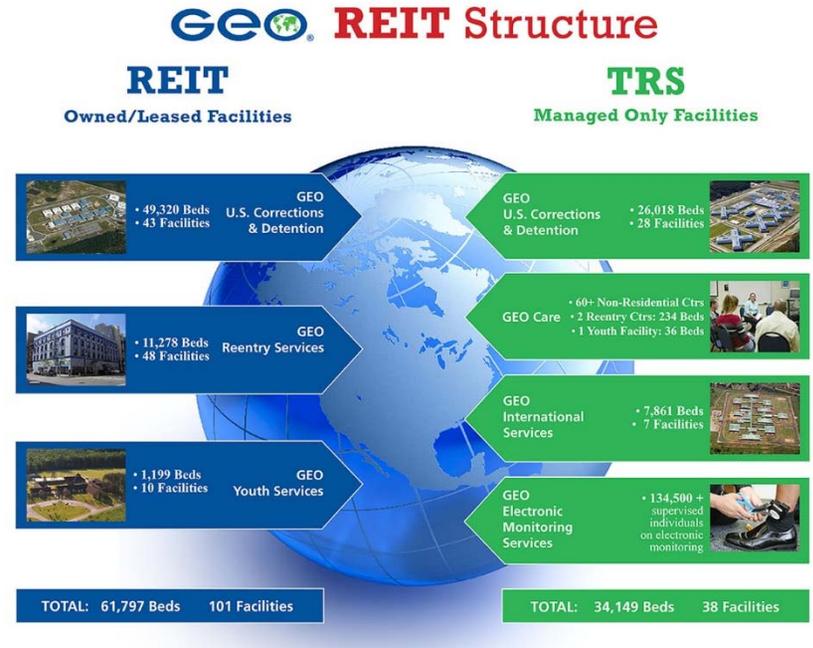
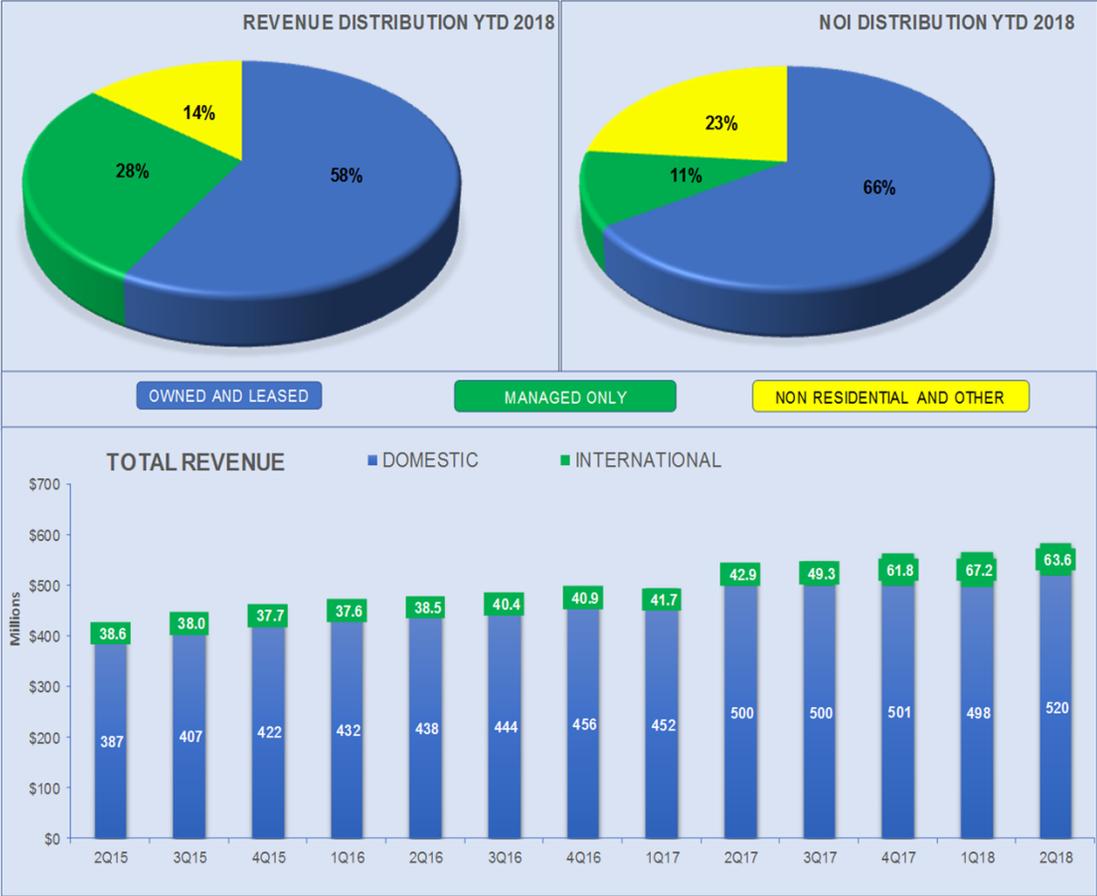
**Phone: 866-301-4436**

Company Profile	3
Financial Summary - 1	4
Financial Summary - 2	5
Condensed Consolidated Balance Sheets	6
Condensed Consolidated Statement of Operations	7
Reconciliation of Net Income Attributable to GEO to FFO, Normalized FFO and AFFO	8
Reconciliation of Net Income Attributable to GEO to Net Operating Income (NOI), and Net Income to EBITDAre and Adjusted EBITDAre	9
Global Operations Profile	10
Portfolio Operating Metrics	11
Customer Data	12
Property and Equipment	13
Capital Expenditures	14
Debt Maturity Schedule	15
Outstanding Debt	16
Acquisitions/Dispositions	17
Development	18
Idle Facilities	19
Property List	20-23
Definitions	24



The GEO Group, Inc. (NYSE: GEO) is the first fully integrated equity real estate investment trust ("REIT") specializing in the design, financing, development, and operation of correctional, detention, and community reentry facilities around the globe. GEO is the world's leading provider of diversified correctional, detention, community reentry, and electronic monitoring services to government agencies worldwide with operations in the United States, Australia, South Africa, and the United Kingdom. GEO's worldwide operations include the ownership and/or management of 139 facilities totaling approximately 96,000 beds, including projects under development, with a growing workforce of approximately 23,000 professionals.

GEO's mission is to develop innovative public-private partnerships with government agencies around the globe that deliver high quality, cost-efficient correctional, detention, community reentry, and electronic monitoring services while providing industry leading rehabilitation and community reintegration programs to the men and women entrusted to GEO's care.



	2018 Guidance Summary *	Low-End	Mid-Point	High-End
Revenue	\$ 2,328,500	\$ 2,333,500	\$ 2,338,500	\$ 2,338,500
NOI	\$ 617,700	\$ 620,200	\$ 622,700	\$ 622,700
Adjusted EBITDAre	\$ 443,500	\$ 446,000	\$ 448,500	\$ 448,500
Adjusted Net Income / Diluted Share	\$ 1.32	\$ 1.34	\$ 1.36	\$ 1.36
AFFO / Diluted Share	\$ 2.47	\$ 2.49	\$ 2.51	\$ 2.51
<b>Capital Expenditures</b>	<b>\$ 142,500</b>			
Maintenance	\$ 22,500			
Growth	\$ 120,000			

\* In '000 except per share data

**Company Profile**

	Q2 2018	Q2 2017	YTD 2018	YTD 2017
Market Capitalization * **	\$ 3,350,987	\$ 3,665,973	\$ 3,350,987	\$ 3,665,973
Share Price **	\$ 27.54	\$ 29.57	\$ 27.54	\$ 29.57

**Revenues \***

Owned and Leased: Corrections & Detention	\$ 272,051	\$ 259,783	\$ 535,609	\$ 525,195
Owned and Leased: Community-Based	42,977	45,671	84,312	62,613
Owned and Leased: Youth Services	23,516	21,923	45,901	43,390
Managed Only	162,784	145,069	325,288	269,280
Facility Construction & Design	-	33,940	-	91,165
Non-Residential Services and Other	82,181	70,684	157,316	136,041
	<b>\$ 583,509</b>	<b>\$ 577,070</b>	<b>\$ 1,148,426</b>	<b>\$ 1,127,684</b>

**Net Operating Income (NOI) \***

Owned and Leased: Corrections & Detention	\$ 85,858	\$ 83,012	\$ 168,723	\$ 168,399
Owned and Leased: Community-Based	11,350	15,656	22,914	22,170
Owned and Leased: Youth Services	3,494	2,970	6,393	5,375
Managed Only	18,715	16,704	35,049	32,690
Facility Construction & Design	-	(1,691)	-	(1,342)
Non-Residential Services and Other	34,307	29,853	66,634	61,602
	<b>\$ 153,724</b>	<b>\$ 146,504</b>	<b>\$ 299,713</b>	<b>\$ 288,894</b>

**Adjusted EBITDAre \***

	<b>\$ 108,307</b>	<b>\$ 103,859</b>	<b>\$ 213,179</b>	<b>\$ 206,636</b>
--	-------------------	-------------------	-------------------	-------------------

**FFO & AFFO**

AFFO per diluted share	\$ 0.60	\$ 0.61	\$ 1.17	\$ 1.25
Funds From Operations (NAREIT) *	\$ 55,520	\$ 47,542	\$ 107,797	\$ 103,070
Funds From Operations (Normalized) *	\$ 57,706	\$ 55,391	\$ 110,287	\$ 113,503
Adjusted Funds From Operations *	\$ 72,249	\$ 74,673	\$ 142,009	\$ 148,694
Dividends per share	\$ 0.47	\$ 0.47	\$ 0.94	\$ 0.94

**Capital Expenditures \* \*\*\***

Growth	\$ 38,914	\$ 24,386	\$ 77,663	\$ 50,176
Maintenance	6,076	4,934	11,399	11,357
Facility Improvements	1,559	2,471	3,377	4,266
	<b>\$ 46,549</b>	<b>\$ 31,791</b>	<b>\$ 92,439</b>	<b>\$ 65,799</b>

\* Figures in '000s, except per share data

\*\* As of quarter-end or year-end as applicable

\*\*\* Excludes capital expenditures related to the development of a new corporate headquarters, which project to date totaled \$28.1 million through June 30, 2018, as well as capital expenditures reimbursed by the insurance company, which insurance proceeds received totaled \$5.9 million through June 30, 2018.

	Q2 2018	Q2 2017	YTD 2018	YTD 2017
<b>Portfolio **</b>				
Owned and Leased: Corrections & Detention	36	34	36	34
Owned and Leased: Community-Based	43	46	43	46
Owned and Leased: Youth Services	9	9	9	9
Managed only	38	40	38	40
	126	129	126	129
<b>Owned and Leased: Corrections &amp; Detention * **</b>				
Revenue Producing Beds	41,797	41,828	41,797	41,828
Occupancy	94%	89%	93%	91%
Compensated Mandays	3,591,594	3,402,030	7,068,769	6,908,532
Square Feet	7,261,509	7,380,509	7,261,509	7,380,509
Available beds at active facilities	486	432	486	432
<i>Idle Facilities:</i> Design Capacity - Beds	5,376	7,264	5,376	7,264
Square Feet	1,035,197	1,289,197	1,035,197	1,289,197
<i>Under Activation:</i> Design Capacity - Beds	-	-	-	-
Square Feet	-	-	-	-
<b>Owned and Leased: Community-Based * **</b>				
Revenue Producing Beds	8,878	9,850	8,878	9,850
Occupancy	75%	73%	74%	73%
Compensated Mandays	608,640	638,175	1,186,864	827,008
Square Feet	1,505,191	1,583,429	1,505,191	1,583,429
Available beds at active facilities	1,131	-	1,131	-
<i>Idle Facilities:</i> Design Capacity - Beds	1,156	228	1,156	228
Square Feet	182,178	42,850	182,178	42,850
<b>Owned and Leased: Youth Services * **</b>				
Revenue Producing Beds	1,163	1,163	1,163	1,163
Occupancy	71%	71%	71%	71%
Compensated Mandays	74,703	74,894	148,482	149,515
Square Feet	727,464	727,464	727,464	727,464
<i>Idle Facilities:</i> Design Capacity - Beds	36	68	36	68
Square Feet	14,763	32,703	14,763	32,703
<b>Managed Only * **</b>				
Revenue Producing Beds	32,493	33,164	32,493	33,164
Occupancy	97%	97%	97%	97%
Compensated Mandays	2,863,488	2,899,339	5,680,400	5,478,713
Square Feet	9,569,002	9,052,960	9,569,002	9,052,960
U.S.	5,579,073	6,004,873	5,579,073	6,004,873
International	3,989,929	3,048,087	3,989,929	3,048,087
Available beds at active facilities	300	-	300	-
<b>Non-Residential Units *** ****</b>				
Daily Reporting Centers <sup>(1)</sup>	234,940	274,697	481,515	561,339
Youth <sup>(2)</sup>	70,395	87,176	144,491	178,730
BI Electronic & Location Monitoring <sup>(3)</sup>	17,023,631	15,146,893	32,929,361	30,667,817

\* Revenue producing beds are not calculated for Reeves County Detention Complex R3 and McCabe Center

\*\* Excluding idle facilities and projects under activation/construction

\*\*\* Non-Residential Units presented in the table are calculated based on number of days within the period multiplied by number of units

\*\*\*\* Excluding In-Prison treatment participants

(1) Community-Based Services Non-Residential units include home confinement populations and day reporting center participants

(2) Youth Non-Residential units include education, counseling, and other outpatient services

(3) BI Non-Residential units include electronic monitoring services and Intensive Supervision and Appearance ("ISAP") participants

	As of <b>June 30, 2018</b> <i>(unaudited)</i>	As of <b>December 31, 2017</b> <i>(unaudited)</i>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 65,451	\$ 81,377
Restricted cash and cash equivalents	58,720	44,932
Accounts receivable, less allowance for doubtful accounts	377,768	389,916
Contract receivable, current portion	9,398	18,142
Prepaid expenses and other current assets	35,763	45,342
<b>Total current assets</b>	<b>\$ 547,100</b>	<b>\$ 579,709</b>
<i>Restricted Cash and Investments</i>	25,297	27,999
<i>Property and Equipment, Net</i>	2,124,553	2,078,123
<i>Non-Current Contract Receivable</i>	396,360	404,309
<i>Assets Held for Sale</i>	-	3,915
<i>Deferred Income Tax Assets</i>	26,277	26,277
<i>Intangible Assets, Net (including goodwill)</i>	1,019,928	1,034,290
<i>Other Non-Current Assets</i>	67,055	72,286
<b>Total Assets</b>	<b>\$ 4,206,570</b>	<b>\$ 4,226,908</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Accounts payable	\$ 90,327	\$ 92,587
Accrued payroll and related taxes	69,062	71,732
Accrued expenses and other current liabilities	189,261	176,324
Current portion of capital lease obligations, long-term debt, and non-recourse debt	25,127	28,920
<b>Total current liabilities</b>	<b>\$ 373,777</b>	<b>\$ 369,563</b>
<i>Non-Current Deferred Income Tax Liabilities</i>	8,757	8,757
<i>Other Non-Current Liabilities</i>	89,882	96,702
<i>Capital Lease Obligations</i>	5,329	6,059
<i>Long-Term Debt</i>	2,289,409	2,181,544
<i>Non-Recourse Debt</i>	346,479	365,364
<i>Shareholders' Equity</i>	1,092,937	1,198,919
<b>Total Liabilities and Shareholders' Equity</b>	<b>\$ 4,206,570</b>	<b>\$ 4,226,908</b>

\* all figures in '000s

	Q2 2018 <i>(unaudited)</i>	Q2 2017 <i>(unaudited)</i>	YTD 2018 <i>(unaudited)</i>	YTD 2017 <i>(unaudited)</i>
Revenues	\$ 583,509	\$ 577,070	\$ 1,148,426	\$ 1,127,684
Operating expenses	437,797	438,445	864,506	853,152
Depreciation and amortization	31,313	31,866	63,239	60,815
General and administrative expenses	47,448	52,206	89,280	94,792
<b>Operating income</b>	<b>66,951</b>	<b>54,553</b>	<b>131,401</b>	<b>118,925</b>
Interest income	8,667	12,346	17,766	24,323
Interest expense	(36,919)	(35,983)	(72,788)	(70,983)
<b>Income before income taxes and equity in earnings of affiliates</b>	<b>38,699</b>	<b>30,916</b>	<b>76,379</b>	<b>72,265</b>
Provision for income taxes	3,715	1,400	8,470	3,870
Equity in earnings of affiliates, net of income tax provision	2,341	1,426	4,336	2,913
<b>Net income</b>	<b>37,325</b>	<b>30,942</b>	<b>72,245</b>	<b>71,308</b>
Less: Net loss attributable to noncontrolling interests	96	50	163	87
<b>Net income attributable to The GEO Group, Inc.</b>	<b>\$ 37,421</b>	<b>\$ 30,992</b>	<b>\$ 72,408</b>	<b>\$ 71,395</b>
<b>Weighted Average Common Shares Outstanding:</b>				
Basic	120,274	122,125	121,017	117,885
Diluted	120,659	122,895	121,461	118,702
<b>Income per Common Share Attributable to The GEO Group, Inc. :</b>				
<b>Basic:</b>				
Net income per share — basic	<u>\$ 0.31</u>	<u>\$ 0.25</u>	<u>\$ 0.60</u>	<u>\$ 0.61</u>
<b>Diluted:</b>				
Net income per share — diluted	<u>\$ 0.31</u>	<u>\$ 0.25</u>	<u>\$ 0.60</u>	<u>\$ 0.60</u>
Regular Dividends Declared per Common Share	<u>\$ 0.47</u>	<u>\$ 0.47</u>	<u>\$ 0.94</u>	<u>\$ 0.94</u>

\* all figures in '000s, except per share data

	Q2 2018 <i>(unaudited)</i>	Q2 2017 <i>(unaudited)</i>	YTD 2018 <i>(unaudited)</i>	YTD 2017 <i>(unaudited)</i>
<b>Net Income attributable to GEO</b>	\$ 37,421	\$ 30,992	\$ 72,408	\$ 71,395
<i>Add (Subtract):</i>				
Real Estate Related Depreciation and Amortization	17,509	\$ 16,550	\$ 34,897	\$ 31,936
Gain/Loss on real estate assets **	590	\$ -	\$ 492	\$ (261)
<b>Equals: NAREIT defined FFO</b>	<b>\$ 55,520</b>	<b>\$ 47,542</b>	<b>\$ 107,797</b>	<b>\$ 103,070</b>
<i>Add (Subtract):</i>				
Net Tax Cuts and Jobs Act Impact	-	-	304	-
Loss on extinguishment of debt	574	-	574	-
Start-up expenses, pre-tax	98	-	98	-
M&A related expenses, pre-tax	-	10,336	-	12,956
Legal related expenses, pre-tax	4,500	-	4,500	-
Escrow releases, pre-tax	(2,273)	-	(2,273)	-
Tax Effect of adjustments to Funds From Operations ***	(713)	(2,487)	(713)	(2,523)
<b>Equals: FFO, normalized</b>	<b>\$ 57,706</b>	<b>\$ 55,391</b>	<b>\$ 110,287</b>	<b>\$ 113,503</b>
<i>Add (Subtract):</i>				
Non-Real Estate Related Depreciation & Amortization	13,804	15,316	28,342	28,879
Consolidated Maintenance Capital Expenditures	(6,076)	(4,934)	(11,399)	(11,357)
Stock Based Compensation Expenses	4,960	5,030	10,787	9,993
Amortization of debt issuance costs, discount and/or premium and other non-cash interest	1,855	3,870	3,992	7,676
<b>Equals: AFFO</b>	<b>\$ 72,249</b>	<b>\$ 74,673</b>	<b>\$ 142,009</b>	<b>\$ 148,694</b>
Weighted average common shares outstanding - Diluted	120,659	122,895	121,461	118,702
<b>FFO/AFFO per Share - Diluted</b>				
<b>Normalized FFO Per Diluted Share</b>	<b>\$ 0.48</b>	<b>\$ 0.45</b>	<b>\$ 0.91</b>	<b>\$ 0.96</b>
<b>AFFO Per Diluted Share</b>	<b>\$ 0.60</b>	<b>\$ 0.61</b>	<b>\$ 1.17</b>	<b>\$ 1.25</b>
<b>Regular Common Stock Dividends per common share</b>	<b>\$ 0.47</b>	<b>\$ 0.47</b>	<b>\$ 0.94</b>	<b>\$ 0.94</b>

\* all figures in '000s, except per share data

\*\* no tax impact

\*\*\* tax adjustments related to Start-up, M&A, Legal expenses and Escrow releases

	Q2 2018 <i>(unaudited)</i>	Q2 2017 <i>(unaudited)</i>	YTD 2018 <i>(unaudited)</i>	YTD 2017 <i>(unaudited)</i>
<b>Net Income attributable to GEO</b>	\$ 37,421	\$ 30,992	\$ 72,408	\$ 71,395
Less				
Net loss attributable to noncontrolling interests	96	50	163	87
<b>Net Income</b>	<b>\$ 37,325</b>	<b>\$ 30,942</b>	<b>\$ 72,245</b>	<b>\$ 71,308</b>
<i>Add (Subtract):</i>				
Equity in earnings of affiliates, net of income tax provision	(2,341)	(1,426)	(4,336)	(2,913)
Income tax provision	3,715	1,400	8,470	3,870
Interest expense, net of interest income	27,678	23,637	54,448	46,660
Loss on extinguishment of debt	574	-	574	-
Depreciation and amortization	31,313	31,866	63,239	60,815
General and administrative expenses	47,448	52,206	89,280	94,792
<b>Net Operating Income, net of operating lease obligations</b>	<b>\$ 145,712</b>	<b>\$ 138,625</b>	<b>\$ 283,920</b>	<b>\$ 274,532</b>
<i>Add:</i>				
Operating lease expense, real estate	7,914	7,879	15,695	14,362
Start-up expenses, pre-tax	98	-	98	-
<b>Net Operating Income (NOI)</b>	<b>\$ 153,724</b>	<b>\$ 146,504</b>	<b>\$ 299,713</b>	<b>\$ 288,894</b>
	Q2 2018 <i>(unaudited)</i>	Q2 2017 <i>(unaudited)</i>	YTD 2018 <i>(unaudited)</i>	YTD 2017 <i>(unaudited)</i>
<b>Net Income</b>	<b>\$ 37,325</b>	<b>\$ 30,942</b>	<b>\$ 72,245</b>	<b>\$ 71,308</b>
<i>Add (Subtract):</i>				
Income tax provision **	3,446	1,998	8,906	5,078
Interest expense, net of interest income ***	28,252	23,637	55,022	46,660
Depreciation and amortization	31,313	31,866	63,239	60,815
Gain/Loss on real estate assets, pre-tax	590	-	492	(261)
<b>EBITDAre</b>	<b>\$ 100,926</b>	<b>\$ 88,443</b>	<b>\$ 199,904</b>	<b>\$ 183,600</b>
<i>Add (Subtract):</i>				
Net loss attributable to noncontrolling interests	96	50	163	87
Stock based compensation expenses, pre-tax	4,960	5,030	10,787	9,993
M&A related expenses, pre-tax	-	10,336	-	12,956
Start-up expenses, pre-tax	98	-	98	-
Legal related expenses, pre-tax	4,500	-	4,500	-
Escrow Releases, pre-tax	(2,273)	-	(2,273)	-
<b>Adjusted EBITDAre</b>	<b>\$ 108,307</b>	<b>\$ 103,859</b>	<b>\$ 213,179</b>	<b>\$ 206,636</b>

\* all figures in '000s

\*\* including income tax provision on equity in earnings of affiliates

\*\*\* includes loss on extinguishment of debt

**Global Operating Portfolio by Region \* \*\***

United States	Facilities	Current Beds	Beds 1-Yr Ago
Texas	25	20,706	23,212
California	19	6,317	6,317
Pennsylvania	17	6,276	6,203
Colorado	9	4,347	4,293
New Jersey	7	3,795	4,035
Florida	6	8,502	8,502
Alaska	6	730	730
Louisiana	5	4,042	5,618
New Mexico	5	2,659	2,659
Arizona	4	5,930	5,930
Georgia	4	5,115	5,115
Indiana	3	4,562	4,562
Illinois	3	206	238
Oklahoma	2	4,622	4,622
Alabama	2	1,414	1,414
New York	2	418	418
Ohio	2	300	300
Michigan	1	1,748	1,748
Washington	1	1,575	1,575
Virginia	1	1,536	1,536
North Carolina	1	1,450	1,450
Wyoming	1	342	342
Kansas	1	150	150
Nevada	1	124	124
Utah	1	115	115
South Dakota	1	68	68
South Carolina	1	36	36

<b>United States Total:</b>	<b>131</b>	<b>87,085</b>	<b>91,312</b>
-----------------------------	------------	---------------	---------------

International	Facilities	Current Beds	Beds 1-Yr Ago
Australia	5	4,588	3,288
South Africa	1	3,024	3,024
United Kingdom	1	249	249

<b>International Total:</b>	<b>7</b>	<b>7,861</b>	<b>6,561</b>
-----------------------------	----------	--------------	--------------

<b>Global:</b>	<b>138</b>	<b>94,946</b>	<b>97,873</b>
----------------	------------	---------------	---------------

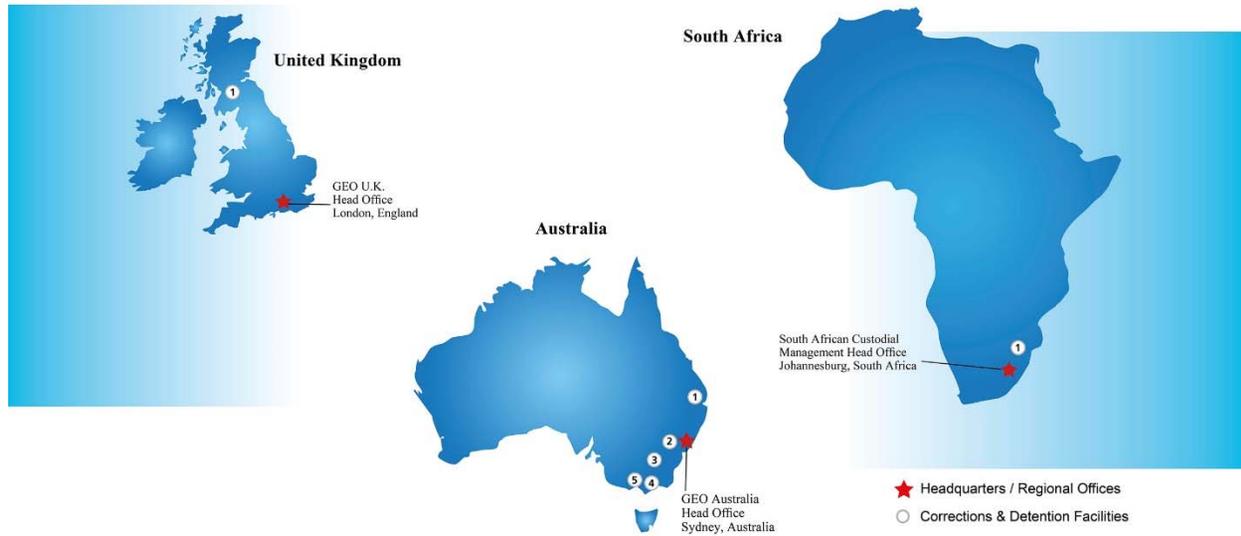
**Global Operating Portfolio by Facility Ownership \*\***

Company Owned	79	55,048	55,030
Company Leased	21	5,749	5,916
Managed - Only	38	34,149	36,927

<b>Total</b>	<b>138</b>	<b>94,946</b>	<b>97,873</b>
--------------	------------	---------------	---------------

\* Data includes all active facilities and idle beds; and excludes Montgomery Processing Center - 1,000 currently under development

\*\* Bed and Facility counts are shown as of June 30, 2018



	# of Facilities (1) **	Sq. Ft.	BEDS			YTD 6/30/2018			Q2 2018		
			Owned & Leased **	Managed Only **	Total (1) **	Revenue*	Compensated Mandays	Occupancy	Revenue*	Compensated Mandays	Occupancy
Eastern Region (FL,GA,IN,LA,MI,VA)	11	3,858,084	1,500	15,731	17,231	\$132,666	3,025,584	97%	\$66,594	1,522,012	97%
Central Region (TX,OK)	2	648,273	2,682	285	2,967	\$20,875	507,448	94%	\$10,423	253,481	94%
Western Region (AZ,CA,NM)	18	2,364,681	4,200	6,811	11,011	\$100,561	1,968,944	99%	\$50,539	990,037	99%
Community-based	33	1,364,128	8,277	234	8,511	\$65,040	1,000,527	74%	\$32,941	511,887	75%
Youth Services	10	733,765	1,163	36	1,199	\$46,746	152,615	70%	\$23,938	76,936	71%
<b>United States (Ex-Federal) Total:</b>	<b>74</b>	<b>8,968,931</b>	<b>17,822</b>	<b>23,097</b>	<b>40,919</b>	<b>\$365,888</b>	<b>6,655,118</b>	<b>92%</b>	<b>\$184,435</b>	<b>3,354,353</b>	<b>92%</b>
Eastern Region (FL,GA,LA,NC,NY,PA)	10	1,903,002	10,519	-	10,519	\$147,997	1,783,046	94%	\$75,783	902,748	95%
Central Region (TX)	16	2,887,314	17,165	1,835	19,000	\$211,993	3,169,721	92%	\$107,528	1,625,458	94%
Western Region (CA,CO,WA)	5	1,096,048	6,217	-	6,217	\$112,312	919,713	88%	\$57,478	471,011	89%
Community-based	12	217,942	1,732	-	1,732	\$20,848	209,735	71%	\$10,839	108,559	73%
<b>United States (Federal) Total:</b>	<b>43</b>	<b>6,104,306</b>	<b>35,633</b>	<b>1,835</b>	<b>37,468</b>	<b>\$493,150</b>	<b>6,082,215</b>	<b>91%</b>	<b>\$251,628</b>	<b>3,107,776</b>	<b>93%</b>
Australia	5	3,219,988	-	4,588	4,588	\$116,616	776,128	100%	\$57,635	390,208	100%
United Kingdom	1	124,107	-	249	249	\$3,669	23,710	53%	\$1,813	10,904	48%
South Africa	1	645,834	-	3,024	3,024	\$10,257	547,344	100%	\$5,039	275,184	100%
<b>International Total:</b>	<b>7</b>	<b>3,989,929</b>	<b>-</b>	<b>7,861</b>	<b>7,861</b>	<b>\$130,542</b>	<b>1,347,182</b>	<b>98%</b>	<b>\$64,487</b>	<b>676,296</b>	<b>98%</b>
BI - Electronic and Location Monitoring Community Based						\$109,178	32,929,361		\$56,982	17,023,631	
Youth Services						\$45,546	481,515		\$23,902	234,940	
						\$2,587	144,491		\$1,293	70,395	
<b>Non Residential Total:</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>\$157,311</b>	<b>N/A</b>	<b>N/A</b>	<b>\$82,177</b>	<b>N/A</b>	<b>N/A</b>
Owned, Non-Managed & Mgmt Fee only (2)	2	342,500	113	1,356	1,469						
Idle Facilities	12	1,314,619	6,568	-	6,568						
<b>Other Total (3):</b>	<b>14</b>	<b>1,657,119</b>	<b>6,681</b>	<b>1,356</b>	<b>8,037</b>	<b>\$1,535</b>			<b>\$782</b>		
<b>Global Total:</b>	<b>138</b>	<b>20,720,285</b>	<b>60,136</b>	<b>34,149</b>	<b>94,285</b>	<b>\$1,148,426</b>	<b>14,084,518 (4)</b>	<b>92%</b>	<b>\$583,509</b>	<b>7,138,425 (4)</b>	<b>93%</b>

\* Revenue presented in '000s

\*\* Bed and Facility counts are shown as of June 30, 2018

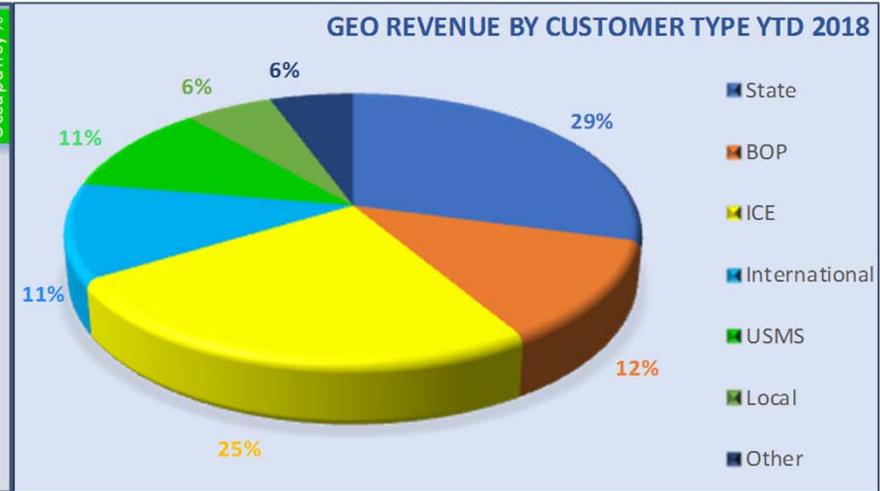
(1) Number of facilities excludes Montgomery Processing Center currently under development. Number of beds excludes Montgomery Processing Center (1,000 beds) and Eagle Pass Detention Facility (661 beds) currently under activation

(2) Includes: 1,356 beds - Reeves County Detention Complex R3, Texas and 113 beds - McCabe Center, Texas

(3) Other Total Revenue includes Reeves County Detention Complex R1/2 and R3, Texas, McCabe Center, Texas, idle facilities, and other revenue

(4) Total Compensated Mandays excludes Non-Residential Units

<b>Customer Retention Data</b>	<b>Total</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
# of Contracts up for Renewal/Rebid	269	58	75	46	52	38
Contract Retention Rate: Owned & Leased	98.9%	100.0%	98.4%	100.0%	97.6%	100.0%
Contract Retention Rate: Managed Only	88.1%	100.0%	76.9%	100.0%	80.0%	100.0%
<b>Retention Rate</b>	<b>96.8%</b>	<b>100.0%</b>	<b>94.7%</b>	<b>100.0%</b>	<b>94.2%</b>	<b>100.0%</b>



**Owned & Leased (YTD 2018) \*\***

Top 10 Customers	% of Beds *	% of Revenue
1 U.S. Immigration & Customs Enforcement	16.8%	19.4%
2 Federal Bureau of Prisons	14.7%	12.1%
3 United States Marshals Service	9.5%	9.5%
4 State of California	3.1%	2.7%
5 State of New Jersey	2.5%	1.7%
6 State of Oklahoma	3.2%	1.7%
7 State of New Mexico	2.1%	1.7%
8 State of Georgia	1.8%	1.2%
9 State of Colorado	1.1%	0.7%
10 Various Other	6.7%	7.3%

**Managed Only (YTD 2018) \*\***

Top 10 Customers	% of Beds *	% of Revenue
1 Australia	5.1%	7.0%
2 State of Florida	9.3%	4.9%
3 State of Arizona	7.0%	4.0%
4 State of Indiana	5.1%	2.1%
5 United States Marshals Service	2.0%	1.4%
6 State of Virginia	1.8%	1.0%
7 South Africa	3.6%	0.9%
8 State of New Mexico	1.0%	0.6%
9 United Kingdom	0.3%	0.3%
10 Various Other	3.3%	2.9%

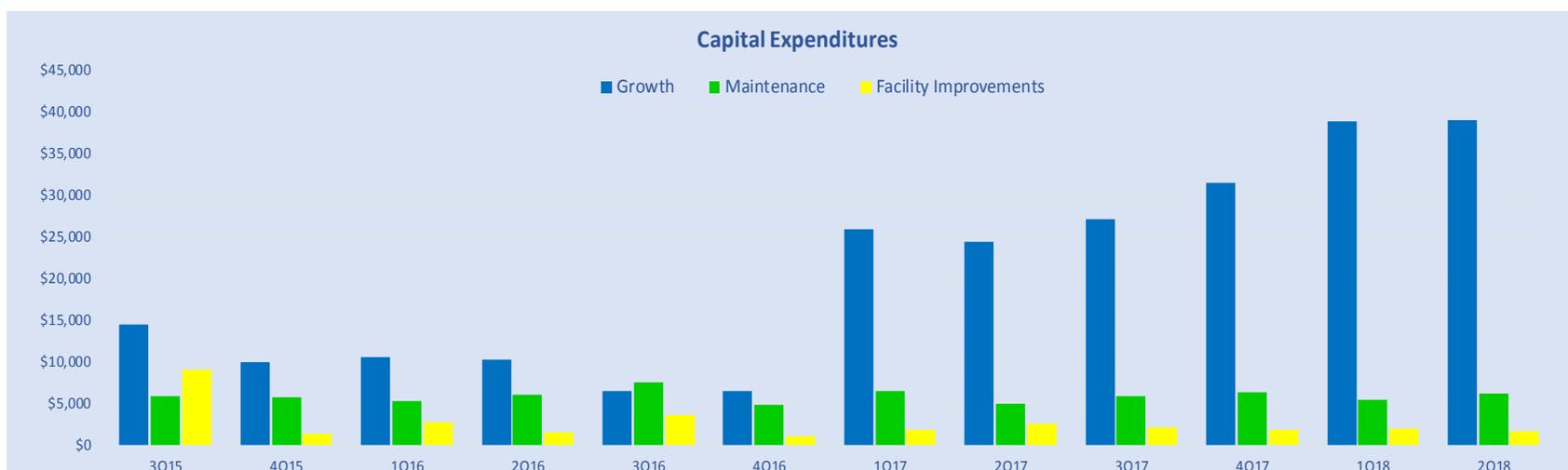
\* Reflect only revenue producing beds

\*\* Top ten customers do not reflect non-residential revenue

	As of <i>June 30, 2018</i> <i>(unaudited)</i>	As of <i>June 30, 2017</i> <i>(unaudited)</i>
Land	\$ 129,421	\$ 130,823
Buildings and improvements	2,021,955	1,977,516
Leasehold improvements	307,023	285,939
Equipment	206,072	190,683
Furniture, fixtures and computer software	57,013	54,799
Facility construction in progress	125,863	45,828
<b>Total</b>	<b>\$ 2,847,347</b>	<b>\$ 2,685,588</b>
Less accumulated depreciation and amortization	(722,794)	(635,975)
<b>Property and equipment, net</b>	<b>\$ 2,124,553</b>	<b>\$ 2,049,613</b>

\* all figures in '000s

Cap-Ex Category	Q2 2018						Q1 2018					
	Owned & Leased			BI ***	Managed Only & Other	Total	Owned & Leased			BI ***	Managed Only & Other	Total
	Corrections & Detentions	Community Based	Youth Services				Corrections & Detentions	Community Based	Youth Services			
New facility development	\$ 24,945	-	-	-	\$ 219	\$ 25,164	\$ 20,312	-	-	-	\$ 377	\$ 20,689
Existing facility expansion	8,501	165	287	-	557	9,510	15,114	18	-	-	-	15,132
Monitoring equipment & technology	-	-	-	4,240	-	4,240	-	-	-	2,928	-	2,928
Growth	33,446	165	287	4,240	776	38,914	35,426	18	-	2,928	377	38,749
Maintenance	2,355	480	322	1,581	1,338	6,076	1,719	323	367	1,895	1,019	5,323
Facility Improvements	861	440	21	-	237	1,559	892	36	157	-	733	1,818
<b>Total Capital Expenditures **</b>	<b>\$ 36,662</b>	<b>\$ 1,085</b>	<b>\$ 630</b>	<b>\$ 5,821</b>	<b>\$ 2,351</b>	<b>\$ 46,549</b>	<b>\$ 38,037</b>	<b>\$ 377</b>	<b>\$ 524</b>	<b>\$ 4,823</b>	<b>\$ 2,129</b>	<b>\$ 45,890</b>



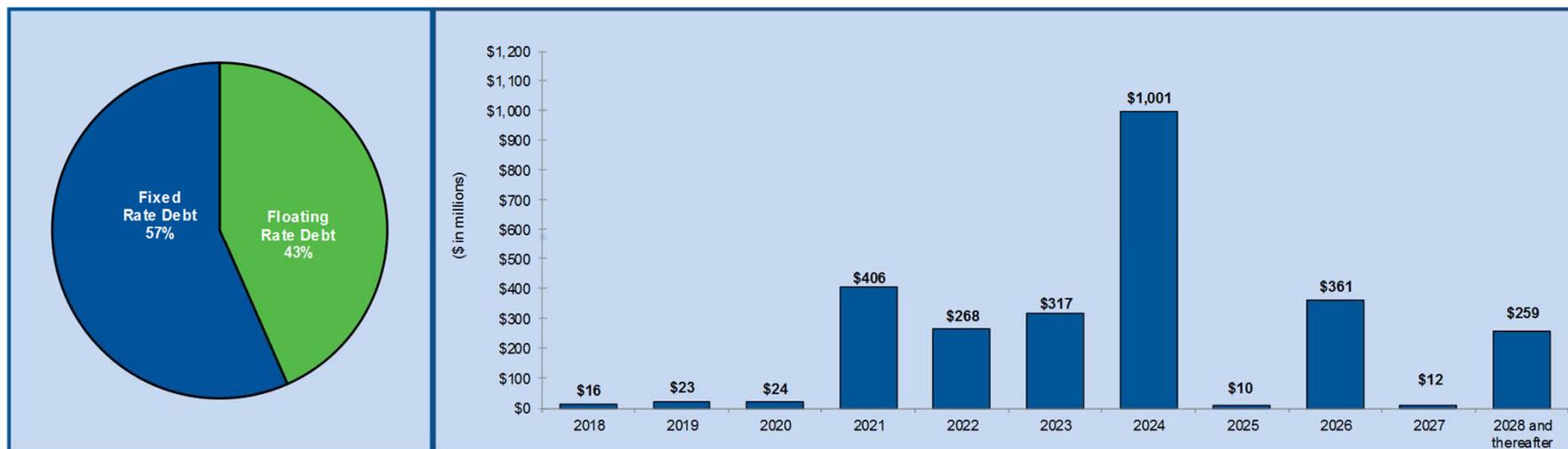
\* Amounts in '000s

\*\* This table excludes Capital Expenditures related to the development of a new corporate headquarters, which project to date totaled \$28.1 million through June 30, 2018. In addition, this table excludes Capital Expenditures related to property damage that was reimbursed by the insurance company. Year-to-date insurance proceeds received totaled \$5.9 million through June 30, 2018.

\*\*\* Electronic and Location Monitoring

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028 & thereafter	Total
<b>Floating Rate Debt</b>												
Term Loan B	\$ 4,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 746,000	\$ -	\$ -	\$ -	\$ -	\$ 790,000
Revolver Borrowings	-	-	-	380,968	-	-	-	-	-	-	-	380,968
<b>Total Floating Debt</b>	<b>4,000</b>	<b>8,000</b>	<b>8,000</b>	<b>388,968</b>	<b>8,000</b>	<b>8,000</b>	<b>746,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,170,968</b>
<b>Fixed Rate Debt</b>												
5.875% Sr. Notes due 2022	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000
5.125% Sr. Notes due 2023	-	-	-	-	-	300,000	-	-	-	-	-	300,000
5.875% Sr. Notes due 2024	-	-	-	-	-	-	250,000	-	-	-	-	250,000
6.000% Sr. Notes due 2026	-	-	-	-	-	-	-	-	350,000	-	-	350,000
Non-Recourse Debt **	11,244	12,889	14,385	15,460	8,534	9,149	5,285	10,305	10,945	11,730	258,432	368,358
Capital Leases	700	1,489	1,616	1,757	1,196	-	-	-	-	-	-	6,758
Other	268	540	275	185	178	185	186	153	164	176	447	2,757
<b>Total Fixed Debt</b>	<b>12,212</b>	<b>14,918</b>	<b>16,276</b>	<b>17,402</b>	<b>259,908</b>	<b>309,334</b>	<b>255,471</b>	<b>10,458</b>	<b>361,109</b>	<b>11,906</b>	<b>258,879</b>	<b>1,527,873</b>
<b>Total Debt Payments</b>	<b>\$ 16,212</b>	<b>\$ 22,918</b>	<b>\$ 24,276</b>	<b>\$ 406,370</b>	<b>\$ 267,908</b>	<b>\$ 317,334</b>	<b>\$ 1,001,471</b>	<b>\$ 10,458</b>	<b>\$ 361,109</b>	<b>\$ 11,906</b>	<b>\$ 258,879</b>	<b>\$ 2,698,841</b>

<b>Weighted Avg. Interest Rates at</b>	6/30/2018
Floating	4.54%
Fixed	5.20%
<b>Total</b>	<b>4.87%</b>



\* These amounts are in '000-s and represent future maturities as of 12/31 of each year

\*\* 2028 and thereafter maturities reflect non-recourse debt associated with the Ravenhall, Australia project

**Unsecured Senior Notes**

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2026</u>
Due				
Closing Date	10/3/13	3/19/13	9/25/14	4/18/16
Denomination	USD	USD	USD	USD
Original Principal Amount	\$250,000	\$300,000	\$250,000	\$350,000
Principal Amount (end of quarter)	\$250,000	\$300,000	\$250,000	\$350,000
Coupon	5.875%	5.125%	5.875%	6.000%
Yield (on issue date)	5.875%	5.125%	5.875%	6.000%
Maturity Date	1/15/22	4/1/23	10/15/24	4/15/26
Date Callable	1/15/17	4/1/18	10/15/19	4/15/21
Call Price	102.938	102.563	102.938	103.000
Unsecured Senior Notes, net of discount	\$250,000	\$300,000	\$250,000	\$350,000

**Revolving Credit Facility (as of 6/30/2018)**

Capacity	\$900,000
Outstanding	\$380,968
Letters of Credit <sup>(1)</sup>	\$70,223
Remaining Capacity	\$448,809
Current Interest Rate Spread	2.25%
Interest Rate <sup>(2)</sup>	LIBOR + Spread
Maturity Date	5/19/21

**Debt Covenant Analysis**

	<b>Metric</b>	<b>Current</b>
	Total Net Leverage Ratio <sup>(4,5)</sup>	5.3x
	Total Net Senior Secured Leverage Ratio <sup>(5)</sup>	2.6x
	Net Interest Coverage Ratio	4.1x

**Term Loan B (as of 6/30/2018)**

Original Principal	\$800,000
Outstanding Principal	\$790,000
Interest Rate Spread	2.00%
Interest Rate <sup>(3)</sup>	LIBOR + Spread
Maturity Date	3/23/24

(1) Excludes approximately AUD \$100M of letters of credit issued under a bank guarantee facility in connection with certain performance guarantees

(2) No LIBOR floor

(3) LIBOR floor of 0.75%

(4) Excludes non-recourse debt

(5) Net of unamortized debt issuance costs

Amounts in '000's

Acquisitions/Dispositions

Dispositions	Bed Count	State	Selling Price *	Selling Date
Office Building	N/A	New Jersey	\$4,300	Jan 2018
Contact Interventions **	32	Illinois	Demolition Cost *	Demolition Date
			\$590	May 2018

\* Amounts in '000s

\*\* Demolished building, loss represents disposal of all assets (except land) as well as cost of demolition.

**Projects Under Development/Activation (as of 6-30-2018)**

<b>Project</b>	<b>Location</b>	<b>Ownership Type</b>	<b>Number of Beds</b>	<b>Est. Activation Date</b>	<b>Spent to Date *</b>	<b>Est. Total Investment *</b>
Montgomery Processing Center **	Texas	Owned	1,000	Q3/Q4 2018	92,279	120,000
Eagle Pass Detention Facility	Texas	Owned	661	Q3/Q4 2018	288	8,000
<b>United States Total</b>			<b>1,661</b>		<b>\$92,567</b>	<b>\$ 128,000</b>

\* Amounts in '000s

\*\* Total capital expenditures includes furniture, fixtures, and equipment

**Idle Facilities (as of 6/30/2018) <sup>(1)</sup>**

<b>Facility</b>	<b><u>Location</u></b>	<b><u>Ownership Type</u></b>	<b><u>Number of Beds</u></b>	<b><u>Net Book Value *</u></b>
Hudson Correctional Facility <sup>(2)</sup>	Colorado	Leased	1,250	6,784
Perry County Correctional Center	Alabama	Owned	690	12,506
South Louisiana Correctional Center	Louisiana	Owned	1,000	26,895
North Lake Correctional Facility	Michigan	Owned	1,748	76,353
<b>United States Total</b>			<b>4,688</b>	<b>\$ 122,538</b>

(1) Excludes one smaller Youth Services idle facilities (36-bed DuPage Interventions), two smaller Corrections & Detention idle facilities (388-bed J.B. Evans Correctional Center and 300-bed Crossroads Reception Center), and five smaller Community-Based Services idle facilities (112-bed Parkview Center, 116-bed Broad Street, 136-bed Roth Hall, 350-bed Coleman Hall, and 442-bed Logan Hall).

(2) Net book value includes land improvements made to undeveloped land adjacent to the facility.

\* Dollar amounts in '000s

Facility Name	City	State	Years Built/ Renovated	Years Contracted	Primary Customer(s)	Design Capacity	Ownership Type	Term(s)	Renewal Option(s)	Upcoming Renewal Date
<b>OWNED AND LEASED PROPERTIES</b>										
<b>U.S. CORRECTIONS &amp; DETENTION</b>										
1	Perry County Correctional Facility	Union Town	Alabama	2006	None	Idle	690	Owned	None	None
2	Adelanto ICE Processing Center	Adelanto	California	1990, 1991, 2011, 2012, 2015	May-11	ICE - IGA	1,940	Owned	5 years	5 years
3	Central Valley MCCF	McFarland	California	1997, 2009/2010	July-18	CDCR	700	Owned	5 years	None
4	Desert View MCCF	Adelanto	California	1997, 2010, 2013	July-18	CDCR	700	Owned	5 years	None
5	Golden State MCCF	McFarland	California	1997, 2010	July-18	CDCR	700	Owned	5 years	None
6	McFarland Female CCF	McFarland	California	1988, 2011, 2014	July-18	CDCR	300	Owned	5 years	None
7	Mesa Verde ICE Processing Center	Bakersfield	California	1989, 2011, 2015	March-15	ICE - IGA	400	Owned	5 years	None
8	Western Region Detention Facility	San Diego	California	1959-1961, 2000	November-17	USMS	770	Leased	1 Year, 10 Months	Four, Two-year
9	Aurora ICE Processing Center	Aurora	Colorado	1987, 1993, 1998, 2009, 2010, 2011, 2017	September-11 / October-12	ICE / USMS	1,532	Owned	2 years / 2 years	Four, Two-year / Four, Two-year
10	Hudson Correctional Facility	Hudson	Colorado	2009, 2011	None	Idle	1,250	Leased	None	None
11	Broward Transition Center	Deerfield Beach	Florida	1998, 2004, 2010, 2011, 2013, 2014	July-15	ICE	700	Owned	1 year	Five, One-year plus One, Six-month extension
12	D. Ray James Correctional Facility	Folkston	Georgia	1998/1999, 2008/2009, 2011/2012	October-10	BOP	2,067	Owned	4 years	Three, Two-year
13	Folkston ICE Processing Center	Folkston	Georgia	2005, 2008, 2013, 2017	December-16	ICE - IGA	780	Owned	1 year	Four, One-Year
14	Riverbend Correctional Facility	Milledgeville	Georgia	2011	July-10	GA DOC	1,500	Owned	1 year	Forty, One-year
15	Robert A. Deyton Detention Facility	Lovejoy	Georgia	1984-1986, 2008/2009	February-08	USMS	768	Leased	5 years	Three, Five-year
16	Crossroads Reception Center	Indianapolis	Indiana	1950, 2000	None	Idle	300	None	None	None
17	Alexandria Staging Facility *	Alexandria	Louisiana	2014	November-13	ICE - IGA	400	Owned	Perpetual	None
18	J.B. Evans Correctional Center	Newellton	Louisiana	1994, 1996	None	Idle	388	Owned	None	None
19	Pine Prairie ICE Processing Center	Pine Prairie	Louisiana	1999, 2008, 2018	June-15	ICE - IGA	1,094	Owned	5 years	None
20	LaSalle ICE Processing Center	Jena	Louisiana	1998, 2008, 2010/2011, 2017	November-13	ICE - IGA	1,160	Owned	Perpetual	None
21	South Louisiana Correctional Center	Basile	Louisiana	1993, 1994, 1996, 1998, 1999, 2000, 2001, 2010, 2011, 2017	None	Idle	1,000	Owned	None	None
22	North Lake Correctional Facility	Baldwin	Michigan	1998/1999, 2002, 2011	None	Idle	1,748	Owned	None	None
23	Guadalupe County Correctional Facility	Santa Rosa	New Mexico	1998/1999, 2008	January-99	NMCD - IGA	600	Owned	Perpetual	None
24	Lea County Correctional Facility	Hobbs	New Mexico	1997/1998, 2017	December-15	NMCD - IGA	1,200	Owned	3 years	None
25	Queens Private Detention Facility	Jamaica	New York	1971, 1996/1997, 2004	January-08	USMS	222	Owned	2 years	Four, Two-year One Six-month extension, plus One-Three month extension
26	Rivers Correctional Institution	Winton	North Carolina	2000/2001, 2017	April-11	BOP	1,450	Owned	4 years	Three, Two-year
27	Great Plains Correctional Facility	Hinton	Oklahoma	1990-1992, 1995, 2008, 2011, 2013, 2015	June-15	BOP	1,940	Owned	5 years	Five, One year plus One Six-month extension
28	Lawton Correctional Facility	Lawton	Oklahoma	1998, 1999, 2005, 2006, 2015	July-18	OK DOC	2,682	Owned	1 year	Four, automatic One-year
29	Moshannon Valley Correctional Center	Phillipsburg	Pennsylvania	2005, 2006, 2013	April-16	BOP	1,878	Owned	5 years	Five, One year plus Six-month extension
30	Brooks County Detention Center	Falfurrias	Texas	2001, 2011	March-13	USMS IGA	652	Owned	Perpetual	None
31	Coastal Bend Detention Center	Robstown	Texas	2008, 2009	July-12	USMS IGA	1,176	Owned	Perpetual	None
32	East Hidalgo Detention Center	LaVilla	Texas	2001, 2002, 2004, 2005, 2007, 2011	July-12	USMS IGA	1,300	Owned	Perpetual	None
33	Big Spring Correctional Center	Big Spring	Texas	1940, 1960, 1982, 1991, 1994, 1996, 2001, 2009, 2010, 2011, 2012, 2018	December-17	BOP	1,732	Owned	2 years	Eight, One Year
34	Flightline Correctional Center	Big Spring	Texas		December-17	BOP	1,800	Owned	2 years	Eight, One Year
35	Joe Corley Processing Center	Conroe	Texas	2008, 2017, 2018	July-08 / July-08	USMS / ICE	1,517	Owned	Perpetual / 5 years	None / 18-months Plus Two, Six-Months and One One-Year extension, one three-month extension, one five-month ext., One-Three month ext., One-Six month extension, plus One-One month extension
36	Karnes Correctional Center	Karnes City	Texas	1995	February-98	USMS - IGA	679	Owned	Perpetual	None
37	Karnes County Residential Center	Karnes City	Texas	2011, 2012, 2014, 2015	December-10	ICE - IGA	1,158	Owned	5 years	One, Five-year
38	Eagle Pass Detention Facility	Eagle Pass	Texas	2008	October-18	ID DOC (Under Activation)	661	Owned	2 years	None
39	Rio Grande Detention Center	Laredo	Texas	2007, 2008	October-08	USMS	1,900	Owned	5 years	Three, Five-year
40	South Texas ICE Processing Center	Pearsall	Texas	2004, 2005, 2012	December-11	ICE	1,904	Owned	11 months	Four, One-year plus One, Six month extension, One Year extension, plus One, Six month extension
41	Val Verde Correctional Facility	Del Rio	Texas	2000, 2001, 2005, 2007	January-01	USMS - IGA	1,407	Owned	Perpetual	None
42	Tacoma ICE Processing Center	Tacoma	Washington	2003, 2004, 2009, 2010, 2012	September-15	ICE	1,575	Owned	1 year	Nine, One-year

\* Alexandria Staging Facility was activated pursuant to an amendment under the LaSalle ICE Processing Center contract.

COMMUNITY-BASED SERVICES

1	Alabama Therapeutic Education Facility	Columbiana	Alabama	1962	August-17	AL DOC	724	Owned	2 years	None	August-19
2	Cordova Center	Anchorage	Alaska	1974-1979, 2001, 2013	January-13/ March-13	BOP / AK DOC	296	Owned	2 years / 4 months	Three, One-year plus One, Six month, plus one, one year renewal/Four, One-year plus One Five month, plus Two, One month, plus One, Five Month, plus one month	June 19/July 18
3	Midtown Center	Anchorage	Alaska	Early 1950s, 1972, 1998	March-13	AK DOC	32	Owned	4 months	Four, One-year plus One Five month plus Two One month extensions, plus One, Five month, plus one month	July 18
4	Northstar Center	Fairbanks	Alaska	1970, 1975, 1995	September-16	AK DOC	143	Leased	10 months	Four-One year	June-19
5	Parkview Center	Anchorage	Alaska	1971, 1976	March-13	Idle	112	Owned	None	None	None
6	Seaside Center	Nome	Alaska	1999, 2016	February-14	AK DOC	62	Owned	5 months	Four, One-year plus One Six-month, plus One-Five month extension	November 18
7	Tundra Center	Bethel	Alaska	1960/1970	February-12	AK DOC	85	Owned	5 months	Four, One-year plus Two Six-month, plus One Five-month extension, plus One, Three-month, plus One, One Month, plus Three, One month extensions	July-18
8	El Monte Center	El Monte	California	1960, 2004, 2012	July-13	BOP	70	Leased	1 year	Three, One year plus One, Four month Option, Plus One, One year option	October-18
9	Long Beach Community Reentry Center	Long Beach	California	1997	January-17	CDCR	112	Leased	2 years 5 months & 9 days	Two, One-year	June-19
10	Marvin Gardens Center	Los Angeles	California	1962, 1965, 1990, 2017	March-12	BOP	60	Leased	2 years	Three, One year plus Two, Six Month, plus One, Nine month	November-18
11	Oakland Street Center	Oakland	California	1904, 1911, 2000s	November-08	BOP	69	Owned	3 years	Seven, One year	October-18
12	Taylor Street Center	San Francisco	California	1907, 2010, 2011	April-16 / July-17	BOP / CDCR	240	Owned	1 year / 3 years	Four, One year / Two, One Year Options	March-19/June-20
13	Arapahoe County Residential Center	Littleton	Colorado	2006	July-18	Arapahoe Community Corrections Board	240	Owned	1 year	None	June-19
14	Cheyenne Mountain Reentry Center	Colorado Springs	Colorado	2005	July-17	CO DOC	750	Owned	1 year	Four, One-year, plus one, two month extension	August-18
15	Community Alternatives of El Paso County	Colorado Springs	Colorado	1991, 1998, 2000	July-18	3rd Judicial District Community Corrections Board	240	Owned	1 year	None	June-19
16	Correctional Alternative Placement Services	Craig	Colorado	1919-1924, 1990	July-18	14th Judicial District Community Corrections Board	45	Owned	1 year	None	June-19
17	Tooley Hall	Denver	Colorado	1986, 1998	July-18	City & County of Denver	70	Owned	1 year	None	June-19
18	Williams Street Center	Denver	Colorado	1890	July-18	City & County of Denver	84	Owned	1 year	None	June-19
19	Grossman Center	Leavenworth	Kansas	2002, 2003, 2010	November-12	BOP	150	Leased	2 years	Three, One-year, One 6 month, plus One, One-year extension	April-19
20	Albert "Bo" Robinson Assessment & Treatment Center	Trenton	New Jersey	1963, 1997, 2009	July-16/July-14	NJ DOC/NJ State Parole Board	900	Owned	2 years/3 years	Two, One year/Three, One year	June-19/June-19
21	Delaney Hall	Newark	New Jersey	1999/2000, 2008	January-17/January-17	Union & Essex Counties	1,200	Owned	1 years/5 years	One, Six month plus Two, One year options/None	June-19/December-21
22	Logan Hall	Newark	New Jersey	1929, 2004	July-14	Idle	442	Leased	3 years	None	None
23	Talbot Hall	Kearny	New Jersey	1919, 1998	July-16	NJ DOC	536	Leased	2 years	One, One year option	June-19
24	The Harbor	Newark	New Jersey	1929, 1999, 2008	July-16	NJ DOC	260	Leased	2 years	One, One year option	June-19
25	Toler Hall	Newark	New Jersey	1992, 2004	May-12	BOP	113	Leased	2 years	Three, One-year, Plus Two 6 month Extensions, plus One, Six-month extension	October-18
26	Tully House	Newark	New Jersey	1929, 1999	July-16	NJ DOC	344	Owned	2 years	One, One year, Plus One year extension	June-19
27	New Mexico Men's Recovery Academy	Los Lunas	New Mexico	No Real Property	July-15	NM DOC	174	Managed	4 years	None	June-19
28	New Mexico Women's Recovery Academy	Albuquerque	New Mexico	No Real Property	July-15	NM DOC	60	Managed	4 years	None	June-19
29	Las Vegas CCC	Las Vegas	Nevada	1978, 2004	February-16	BOP	124	Owned	1 year	Four, One-year extensions	January-19
30	Bronx Community Re-entry Center	Bronx	New York	1966, 1998, 2009, 2012, 2015	August-14	BOP	196	Leased	1 year	One, One-year, Plus One, One-year and three months, Plus One-year Option, Plus Nine-months	October-18
31	ADAPPT Outpatient	Reading	Pennsylvania	1909, 1919, 1929, 1986, 1989	July-13	PA DOC	186	Owned	3 years	Two, One year, Plus One Three month extension	September-18
32	Alle Kiski Pavilion	Arnold	Pennsylvania	1901, 1990	July-13	PA DOC	104	Owned	3 years	Two, One year, Plus One Three month extension	September-18
33	Broad Street	Philadelphia	Pennsylvania	1910	None	Idle	116	Leased	None	None	None
34	Chester County	Chester	Pennsylvania	1923	July-13	PA DOC	149	Leased	3 years	Two, One year, Plus One Three month extension	September-18
35	Coleman Hall	Philadelphia	Pennsylvania	1919, 2001	None	Idle	350	Owned	None	None	None
36	Hoffman Hall	Philadelphia	Pennsylvania	2008	July-13	PA DOC	400	Owned	3 years	Two, One year, Plus One Three month extension	September - 18
37	Oxford Facility	Philadelphia	Pennsylvania	1990, 1996, 2006	July-13	PA DOC	78	Leased	3 years	Two, One year, Plus One Three month extension	September-18
38	Penn Pavilion	New Brighton	Pennsylvania	1900, 1991	July-13	PA DOC	130	Owned	3 years	Two, One year	July - 18
39	Roth Hall	Philadelphia	Pennsylvania	1999	None	Idle	136	Leased	None	None	None
40	Scranton Facility	Scranton	Pennsylvania	No Real Property	July-13	PA DOC	100	Owned	3 years	Two, One year, Plus One Three month extension	September-18
41	Walker Hall	Philadelphia	Pennsylvania	2002	July-13	PA DOC	100	Leased	3 years	Two, One year, Plus One Three month extension	September-18
42	Community Alternatives of The Black Hills	Rapid City	South Dakota	1989, 1998, 2007	October-18	BOP	68	Owned	1 year/1 year	Four, One year plus 6 months	September-18

COMMUNITY-BASED SERVICES

43	Beaumont Transitional Treatment Center	Beaumont	Texas	1940, 1950, 1967, 1975, 1986, 1997	September-03	TDCJ	180	Owned	2 years	Five, Two year plus Five, One year	August-18
44	Leidel Comprehensive Sanction Center	Houston	Texas	1930, 1960, 2005, 2006, 2012	January-16	BOP	190	Owned	1 year	Four, One year	December-18
45	McCabe Center	Austin	Texas	1962, 2012	N/A	Third Party Tenant	113	Owned -Not Managed	N/A	N/A	N/A
46	Mid Valley House	Edinburg	Texas	1985, 2001, 2014	July-14	BOP	128	Owned	1 year	One, One-year, Plus One-year and three months, Plus One-year and Nine months	October-18
47	Realty House	Brownsville	Texas	1983, 2011	August-11	BOP	94	Owned	2 years	Three, One-year, Two Six month, One, Eight month, One, Seven month extension	November-18
48	Southeast Texas Transitional Center	Houston	Texas	1960, 1967, 1970, 1984, 1997, 1998, 2008, 2012	September-03	TDCJ	500	Owned	2 years	Five, Two year plus Five, One year	August-18
49	Salt Lake City Center	Salt Lake City	Utah	1970, 1977, 2004	June-16	BOP	115	Owned	1 year	Four, One year	May-19
50	Casper Reentry Center	Casper	Wyoming	1984, 1994, 2004/2005, 2007	January-17/January-18/April-17/June 18	BOP/Lummi Nation/Bureau of Indian Affairs/Natrona	342	Owned	1 year/10 months/1 year/2 years	Four, One year/None/One, Five month extension/None	December-18 /December-18/August-18/June-20

YOUTH SERVICES

1	Southern Peaks Regional Treatment Center	Canon City	Colorado	2003, 2004	June-05	CO Counties of DHS,DYC, CDE	136	Owned	None	None	None
2	Southwood Interventions	Chicago	Illinois	1925, 1950, 1975, 2008	June-05	OASA, City of Chicago, Medicaid	80	Owned	None	None	None
3	Woodridge Interventions	Woodridge	Illinois	1982, 1986	June-05	IL.DASA, insurance	90	Owned	None	None	None
4	DuPage Interventions	Hinsdale	Illinois	1988	None	Idle	36	Owned	None	None	None
5	Abraaxas Academy	Morgantown	Pennsylvania	1999, 2000	June-05	Various Agencies	214	Owned	None	None	None
6	Abraaxas I	Marienville	Pennsylvania	1930s, 1960, 1982, 1985, 1987, 1989, 1999, 2003	May-05	Various Counties	204	Owned	None	None	None
7	Abraaxas Youth Center	South Mountain	Pennsylvania	1938, 1948, 2001	June-05	PA Dept. of Public Welfare	72	Leased	None	None	None
8	Leadership Development Program	South Mountain	Pennsylvania	1920, 1938, 2000, 2005	June-05	Various Counties	128	Leased	None	None	None
9	Abraaxas Ohio	Shelby	Ohio	1900, 1935, 1965, 1992	June-05	Various Counties	100	Owned	None	None	None
10	Camp Aspen	Columbia	South Carolina	No Real Property	August-14	SC Dept. of Juvenile Justice	36	Managed	1 year	Unlimited, One-year	July-18
11	Hector Garza Center	San Antonio	Texas	1986, 1987, 2006	June-05	TYC	139	Owned	None	None	None

MANAGED-ONLY FACILITIES

1	Arizona State Prison- Florence West	Florence	Arizona	1997	October-02	AZ DOC	750	Managed	10 years	Two, Five-year	October-22
2	Arizona State Prison- Phoenix West	Phoenix	Arizona	1979, 1984, 1995, 1996, 2002	July-02	AZ DOC	500	Managed	10 years	Two, Five-year	July-22
3	Central Arizona Correctional Facility	Florence	Arizona	2006	December-06	AZ DOC	1,280	Managed	10 years	Two, Five-year	December-21
4	Arizona State Prison-Kingman	Kingman	Arizona	2004, 2010	January-08	AZ DOC	3,400	Managed	10 years	Two, Five-year	January-23
5	Bay Correctional and Rehabilitation Facility	Panama City	Florida	1995, 2007	February-14	FL DMS	985	Managed	3 years	Unlimited, Two-year	January - 19
6	Blackwater River Correctional and Rehabilitation Facility	Milton	Florida	2010	October-10	FL DMS	2,000	Managed	3 years	Unlimited, Two-year	October-19
7	Graceville Correctional and Rehabilitation Facility	Graceville	Florida	2007, 2009, 2015	February-14	FL DMS	1,884	Managed	3 years	Unlimited, Two-year	January - 19
8	Moore Haven Correctional and Rehabilitation Facility	Moore Haven	Florida	1995, 1999, 2007	February-14	FL DMS	985	Managed	3 years	Unlimited, Two-year	January - 19
9	South Bay Correctional and Rehabilitation Facility	South Bay	Florida	1996, 1997, 2001, 2004, 2005, 2007, 2012	July-09	FL DMS	1,948	Managed	3 years	Unlimited, Two-year	June-20
10	New Castle Correctional Facility	New Castle	Indiana	2001, 2012	January-06	IN DOC	3,196	Managed	4 years	Two, Five-year plus One Six-month	January-20
11	Heritage Trail Correctional Facility	Plainfield	Indiana	1890, 1900, 1921, 1961	March-11	IN DOC	1,066	Managed	4 years	One, Four-year	February-19
12	Northeast New Mexico Detention Facility	Clayton	New Mexico	2008	August-08	NMCD IGA	625	Managed	21 years 11 months	Unlimited, One-year	June-30
13	Columbiana County Jail	Libson	Ohio	1997	January-14	Columbiana County	200	Managed	2 years	Two, Two-year	December-19
14	George W. Hill Correctional Facility	Glen Mills	Pennsylvania	1998	January-12	Delaware County	1,931	Managed	5 years	One, Two-year	December-18
15	Central Texas Detention Facility	San Antonio	Texas	1962, 1989, 1990, 2006, 2010	October-16	USMS-IGA	688	Managed	Perpetual	None	Perpetual
16	Ector County Correctional Center	Odessa	Texas	No Real Property	September-12	USMS-IGA	235	Managed	3 years	Two, one-year, One, Three-year, Two, One-year	August-22
17	Fannin County Detention Center & South Annex	Bonham	Texas	2008/2009	September-09	USMS-IGA	528	Managed	Perpetual	None	Perpetual
18	Kinney County Detention Center	Brackettville	Texas	2004	September-13	USMS-IGA	384	Managed	Perpetual	None	Perpetual
19	Liberty County Jail	Liberty	Texas	1992	May-97	USMS-IGA	285	Managed	Perpetual	None	Perpetual
20	Reeves County Detention Complex R3	Pecos	Texas	2003, 2006, 2010	July-17	BOP	1,356	Managed	1 year	One-Six month extension	December-18
21	Lawrenceville Correctional Center	Lawrenceville	Virginia	1996, 1998, 2011	March-03	VA DOC	1,536	Managed	5 years	Ten, One-year extensions plus One-Four Month Extension	July-18

MANAGED-ONLY FACILITIES

LA COUNTY CITY JAILS

22	Alhambra City Jail	Alhambra	California	No Real Property	July-16	Los Angeles County	71	Managed	1 year	Five, One-year	June-19
23	Baldwin Park City Jail	Baldwin Park	California	No Real Property	July-03	Los Angeles County	32	Managed	3 years	Unlimited Three-year	June-21
24	Downey City Jail	Downey	California	No Real Property	November-14	Los Angeles County	33	Managed	3 years	Two, One-year	October-18
25	Fontana City Jail	Fontana	California	No Real Property	February-07	Los Angeles County	25	Managed	5 months	Five, One-year, Three One-year, plus One, Three-year, Plus One, One Year Extension	June-19
26	Garden Grove City Jail	Garden Grove	California	No Real Property	July-15	Los Angeles County	16	Managed	3 years	Unlimited Three-year	June-21
27	Montebello City Jail	Montebello	California	No Real Property	July-14	Los Angeles County	35	Managed	2 years	One, Two-year	July-18
28	Ontario City Jail	Ontario	California	No Real Property	July-14	Los Angeles County	44	Managed	3 years	Two, Three-year	June-20

INTERNATIONAL

1	Arthur Gorrie Correctional Centre	Brisbane, AUS	Queensland	1992	January-08	Queensland Corrective Services	890	Managed	5 years	One, Five-year, Plus 6 months, Plus One, Six-month extension	December-18
2	Fulham Correctional Centre	West Sale, AUS	Victoria	1997, 2002	July-12	Victoria Ministry of Corrections	717	Managed	4 years	19 years 4 months	October-35
	Fulham Nali Challenge Community Unit	West Sale, AUS	Victoria		July-12	Victoria Ministry of Corrections	68	Managed	4 years	19 years 4 months	October-35
3	Junee Correctional Centre	Junee, AUS	New South Wales	1993	March-14	New South Wales Corrective Services	790	Managed	5 years	Two, Five-year	March-19
4	Parklea Correctional Centre	Parklea, AUS	New South Wales	1987	October-09	New South Wales Corrective Services	823	Managed	5 years	One, Three-year, Plus 1 year, 6 months	March-19
5	Dungavel House Immigration Removal Centre	Strathaven, SCO	United Kingdom	2013	September-11	U.K. Home Office	249	Managed	5 years	Three, One Year plus two-year	September-19
6	Kutama Sinthumule Correctional Centre	Louis Trichardt, SA	South Africa	2003, 2008	February-02	RSA Dept. of Correctional Services	3,024	Managed	25 years	None	February-27
7	Ravenhall Correctional Centre	Melbourne, AUS	Victoria	2017	November-17	Victoria Ministry of Corrections	1,300	Managed	24 years, 5 months	None	March-42

### **Adjusted EBITDAre ( Adjusted EBITDA for real estate)**

Adjusted EBITDAre is defined as EBITDAre adjusted for net income/loss attributable to non-controlling interests, stock-based compensation expenses, pre-tax, and certain other adjustments as defined from time to time, including for the periods presented merger and acquisition (M&A) related expenses pre-tax, start-up expenses, pre-tax, legal related expenses, pre-tax, and escrow releases, pre-tax.

### **Adjusted Funds from Operations (AFFO):**

Adjusted Funds from Operations, or AFFO, is defined as Normalized FFO adjusted by adding non-cash expenses such as non-real estate related depreciation and amortization, stock based compensation expense, the amortization of debt issuance costs, discount and/or premium and other non-cash interest, and by subtracting recurring consolidated maintenance capital expenditures.

### **Adjusted Net Income**

Adjusted Net Income is defined as Net Income Attributable to GEO adjusted for certain items which by their nature are not comparable from period to period or that tend to obscure GEO's actual operating performance, including for the periods presented net TCJA (Tax Cuts and Jobs Act) impact, M&A related expenses, pre-tax, gain/loss on sale of real estate assets, pre-tax, loss on extinguishment of debt, net of tax, start up expenses, pre-tax, legal related expenses, pre-tax and escrow releases, pre-tax and tax effect of adjustments to Net Income Attributable to GEO.

### **EBITDAre (EBITDA for real estate):**

EBITDAre is defined as net income adjusted by adding provisions for income tax, interest expense, net of interest income, depreciation and amortization, and gain/loss on sale of real estate assets, pre-tax.

### **Funds from Operations (FFO):**

Funds From Operations, or FFO, is defined in accordance with standards established by the National Association of Real Estate Investment Trusts, or NAREIT, which defines FFO as net income (loss) attributable to common shareholders (computed in accordance with United States Generally Accepted Accounting Principles), excluding real estate related depreciation and amortization, excluding gains and losses from the cumulative effects of accounting changes, extraordinary items and sales of properties, and including adjustments for unconsolidated partnerships and joint ventures.

### **Net Operating Income (NOI):**

Net Operating Income is defined as revenues less operating expenses, excluding depreciation and amortization expense, general and administrative expenses, real estate related operating lease expense, and start-up expenses, pre-tax. Net Operating Income is calculated as net income adjusted by subtracting equity in earnings of affiliates, net of income tax provision, and by adding income tax (benefit) provision, interest expense, net of interest income, loss on extinguishment of debt, depreciation and amortization expense, general and administrative expenses, real estate related operating lease expense and start-up expense pre-tax.

### **Normalized Funds From Operations (Normalized FFO):**

Normalized Funds From Operations, or Normalized FFO, is defined as FFO adjusted for certain items which by their nature are not comparable from period to period or that tend to obscure the Company's actual operating performance, including for the periods presented net TCJA impact, M&A related expenses, pre-tax, start-up expenses, pre-tax, legal expenses, pre-tax, escrow releases, pre-tax, and tax effect of adjustments to FFO.