



The GEO Group, Inc. ®

Supplemental Information

Second Quarter and YTD 2019

The GEO Group, Inc.'s ("GEO") Unaudited Reconciliation Tables and Supplemental Disclosure presented herein speaks only as of the date or period indicated, and GEO does not undertake any obligation, and disclaims any duty, to update any of this information. GEO's future financial performance is subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect GEO's future financial results are discussed more fully in our reports on Form 10-K, Form 10-Q, and Form 8-K filed with the Securities and Exchange Commission ("SEC"). Readers are advised to refer to these reports for additional information concerning GEO.

The results presented herein are shown as of June 30, 2019.

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Boca Raton, Florida 33431**

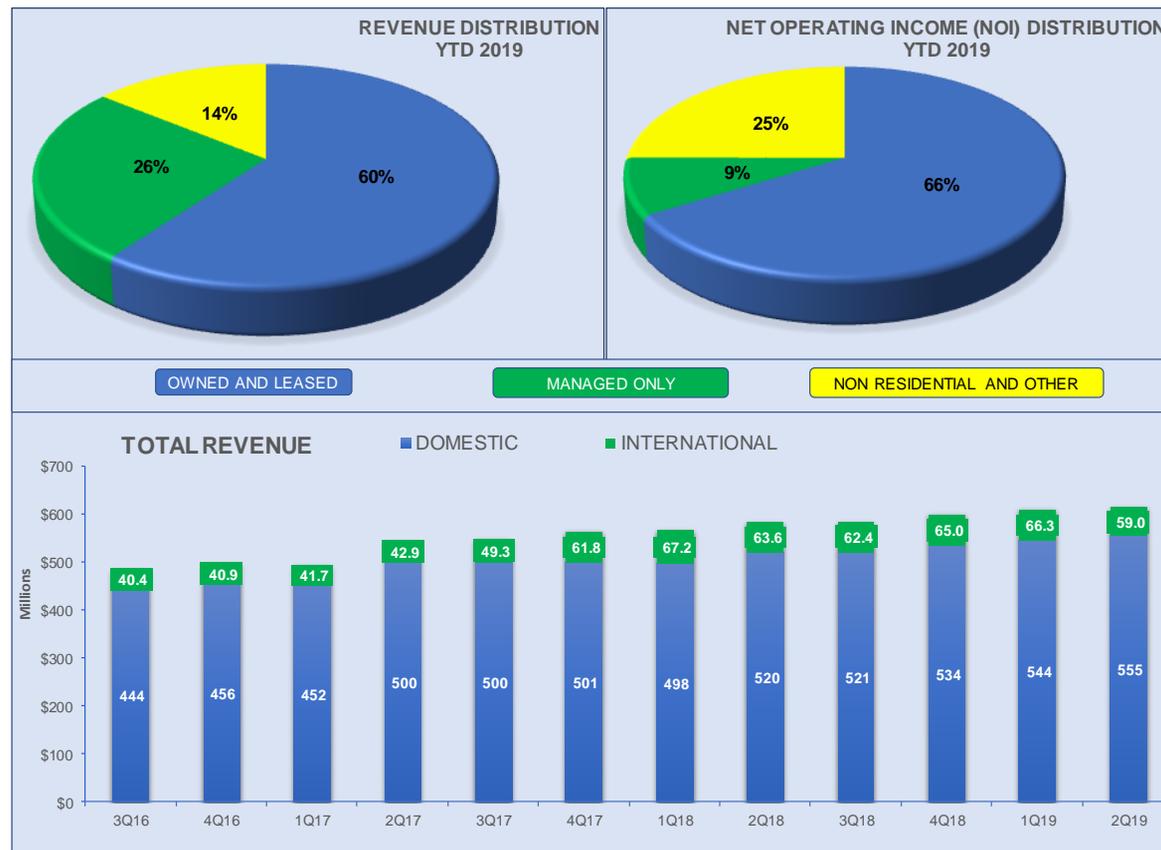
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The GEO Group, Inc. (NYSE: GEO) is the first fully integrated equity real estate investment trust specializing in the design, financing, development, and operation of correctional facilities, processing centers, and community reentry centers in the United States, Australia, South Africa, and the United Kingdom. GEO is the world's leading provider of enhanced offender rehabilitation, post-release support, electronic monitoring, and community-based programs. GEO's worldwide operations include the ownership and/or management of 133 facilities totaling approximately 97,000 beds, including projects under development, with a growing workforce of approximately 23,000 professionals.

GEO's mission is to develop innovative public-private partnerships with government agencies around the globe that deliver high quality, cost-efficient solutions while providing industry leading rehabilitation and community reintegration programs to the men and women entrusted to GEO's care.



* In '000 except per share data

GEO REIT Structure

REIT

Owned/Leased Facilities

TRS

Managed Only Facilities



Above graph includes a 489-bed expansion of Junee Correctional Centre to be completed in 2019, and a 137-bed expansion of Fulham Correctional Centre scheduled to be completed in 2020.

2019 Guidance Summary *		Low-End	Mid-Point	High-End
Revenue	\$	2,470,000	2,475,000	2,480,000
NOI	\$	667,000	669,500	672,000
Adjusted EBITDAre	\$	486,000	488,500	491,000
Adjusted Net Income / Diluted Share	\$	1.53	1.55	1.57
AFFO / Diluted Share	\$	2.69	2.71	2.73
Capital Expenditures	\$	93,000		
Maintenance	\$	28,000		
Growth	\$	65,000		

Company Profile

	Q2 2019 (unaudited)	Q2 2018 (unaudited)	YTD 2019 (unaudited)	YTD 2018 (unaudited)
Market Capitalization * **	\$ 2,546,676	\$ 3,350,987	\$ 2,546,676	\$ 3,350,987
Share Price **	\$ 21.01	\$ 27.54	\$ 21.01	\$ 27.54

Revenues *

Owned and Leased: Secure Services	\$ 306,034	\$ 272,051	\$ 604,464	\$ 535,609
Owned and Leased: Community-Based	45,545	42,977	88,593	84,312
Owned and Leased: Youth Services	21,883	23,516	44,204	45,901
Managed Only	148,986	162,784	306,676	325,288
Facility Construction & Design	4,596	-	6,686	-
Non-Residential Services and Other	86,922	82,181	174,010	157,316
	\$ 613,966	\$ 583,509	\$ 1,224,633	\$ 1,148,426

Net Operating Income (NOI) *

Owned and Leased: Secure Services	\$ 99,923	\$ 85,858	\$ 193,780	\$ 168,723
Owned and Leased: Community-Based	12,860	11,350	24,162	22,914
Owned and Leased: Youth Services	2,227	4,084	4,958	6,983
Managed Only	14,391	18,715	29,155	34,951
Non-Residential Services and Other	39,784	34,307	78,906	66,634
	\$ 169,185	\$ 154,314	\$ 330,961	\$ 300,205

Adjusted EBITDAre *

	\$ 123,110	\$ 108,307	\$ 241,589	\$ 213,179
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FFO & AFFO

AFFO per diluted share	\$ 0.70	\$ 0.60	\$ 1.37	\$ 1.17
Funds From Operations (NAREIT) *	\$ 59,851	\$ 55,520	\$ 120,155	\$ 107,797
Funds From Operations (Normalized) *	\$ 66,613	\$ 57,706	\$ 126,871	\$ 110,287
Adjusted Funds From Operations *	\$ 83,427	\$ 72,249	\$ 163,707	\$ 142,009
Dividends per share	\$ 0.48	\$ 0.47	\$ 0.96	\$ 0.94

Capital Expenditures * ***

Growth	\$ 18,201	\$ 38,914	\$ 38,272	\$ 77,663
Maintenance	5,515	6,076	9,149	11,399
Facility Improvements	1,156	1,559	1,473	3,377
	\$ 24,872	\$ 46,549	\$ 48,894	\$ 92,439

* Figures in '000s, except per share data

** As of quarter-end or year-to-date as applicable

*** Excludes capital expenditures related to the development of a new corporate headquarters, which project to date totaled \$56.5 million through June 30, 2019.

	Q2 2019	Q2 2018	YTD 2019	YTD 2018
Portfolio **				
Owned and Leased: Secure Services	39	36	39	36
Owned and Leased: Community-Based	40	43	40	43
Owned and Leased: Youth Services	9	9	9	9
Managed only	<u>35</u>	<u>38</u>	<u>35</u>	<u>38</u>
	123	126	123	126
Owned and Leased: Secure Services * **				
Revenue Producing Beds	45,429	41,797	45,429	41,797
Occupancy	96%	94%	95%	93%
Compensated Mandays	3,874,010	3,591,594	7,667,148	7,068,769
Square Feet	7,860,453	7,261,509	7,860,453	7,261,509
Available beds at active facilities	142	486	142	486
<i>Under Activation:</i> Design Capacity - Beds	1,800	-	1,800	-
Square Feet	426,507	-	426,507	-
<i>Idle Facilities:</i> Design Capacity - Beds	2,240	5,376	2,240	5,376
Square Feet	504,101	1,035,197	504,101	1,035,197
Owned and Leased: Community-Based * **				
Revenue Producing Beds	9,211	8,878	9,211	8,878
Occupancy	74%	75%	74%	74%
Compensated Mandays	621,584	608,640	1,222,242	1,186,864
Square Feet	1,439,767	1,505,191	1,439,767	1,505,191
Available beds at active facilities	490	1,131	490	1,131
<i>Idle Facilities:</i> Design Capacity - Beds	1,256	1,156	1,256	1,156
Square Feet	198,813	182,178	198,813	182,178
Owned and Leased: Youth Services * **				
Revenue Producing Beds	1,163	1,163	1,163	1,163
Occupancy	64%	71%	71%	71%
Compensated Mandays	67,838	74,703	149,925	148,482
Square Feet	727,464	727,464	727,464	727,464
<i>Idle Facilities:</i> Design Capacity - Beds	36	36	36	36
Square Feet	14,763	14,763	14,763	14,763
Managed Only * **				
Revenue Producing Beds	31,207	32,493	31,207	32,493
Occupancy	98%	97%	97%	97%
Compensated Mandays	2,769,124	2,863,488	5,483,555	5,680,400
Square Feet	9,377,726	9,569,002	9,377,726	9,569,002
U.S.	5,409,857	5,579,073	5,409,857	5,579,073
International	3,967,869	3,989,929	3,967,869	3,989,929
Available beds at active facilities	-	300	-	300
Non-Residential Units *** ****				
Day Reporting Centers ⁽¹⁾	224,801	234,940	448,688	481,515
Youth ⁽²⁾	44,246	70,395	90,978	144,491
BI Electronic & Location Monitoring ⁽³⁾	20,039,169	17,023,631	39,036,618	32,929,361

* Revenue producing beds are not calculated for Reeves County Detention Center I & II and Reeves County Detention Center III and McCabe Center

** Excluding idle facilities and projects under activation/construction

*** Non-Residential Units presented in the table are calculated based on number of days within the period multiplied by number of units

**** Excluding In-Prison treatment participants

(1) Community-Based Services Non-Residential Units include home confinement populations and day reporting center participants

(2) Youth Non-Residential Units include education, counseling, and other outpatient services

(3) BI Non-Residential Units include electronic monitoring services and Intensive Supervision and Appearance ("ISAP") participants

	As of June 30, 2019 <i>(unaudited)</i>	As of December 31, 2018 <i>(unaudited)</i>
ASSETS		
Cash and cash equivalents	\$ 21,561	\$ 31,255
Restricted cash and cash equivalents	56,343	51,678
Accounts receivable, less allowance for doubtful accounts	394,720	445,526
Contract receivable, current portion	13,944	15,535
Prepaid expenses and other current assets	46,316	57,768
Total current assets	\$ 532,884	\$ 601,762
<i>Restricted Cash and Investments</i>	27,358	22,431
<i>Property and Equipment, Net</i>	2,148,225	2,158,610
<i>Contract Receivable</i>	365,208	368,178
<i>Operating Lease Right-of-Use Assets, Net</i>	132,016	-
<i>Assets Held for Sale</i>	4,607	2,634
<i>Deferred Income Tax Assets</i>	29,924	29,924
<i>Intangible Assets, Net (including goodwill)</i>	997,579	1,008,719
<i>Other Non-Current Assets</i>	70,337	65,860
Total Assets	\$ 4,308,138	\$ 4,258,118
LIABILITIES AND SHAREHOLDERS' EQUITY		
Accounts payable	\$ 91,257	\$ 93,032
Accrued payroll and related taxes	71,369	76,009
Accrued expenses and other current liabilities	189,083	204,170
Operating lease liabilities, current portion	32,077	-
Current portion of finance lease obligations, long-term debt, and non-recourse debt	25,866	332,027
Total current liabilities	\$ 409,652	\$ 705,238
<i>Deferred Income Tax Liabilities</i>	13,681	13,681
<i>Other Non-Current Liabilities</i>	81,812	82,481
<i>Operating Lease Liabilities</i>	102,844	-
<i>Finance Lease Liabilities</i>	3,779	4,570
<i>Long-Term Debt</i>	2,354,526	2,397,227
<i>Non-Recourse Debt</i>	320,306	15,017
<i>Total Shareholders' Equity</i>	1,021,538	1,039,904
Total Liabilities and Shareholders' Equity	\$ 4,308,138	\$ 4,258,118

* all figures in '000s

	Q2 2019 <i>(unaudited)</i>	Q2 2018 <i>(unaudited)</i>	YTD 2019 <i>(unaudited)</i>	YTD 2018 <i>(unaudited)</i>
Revenues	\$ 613,966	\$ 583,509	\$ 1,224,633	\$ 1,148,426
Operating expenses	453,168	437,797	910,165	864,506
Depreciation and amortization	32,352	31,313	64,821	63,239
General and administrative expenses	47,271	47,448	93,695	89,280
Operating income	81,175	66,951	155,952	131,401
Interest income	8,045	8,667	16,441	17,766
Interest expense	(38,932)	(36,345)	(79,212)	(72,214)
Loss on extinguishment of debt	(5,741)	(574)	(5,741)	(574)
Income before income taxes and equity in earnings of affiliates	44,547	38,699	87,440	76,379
Provision for income taxes	4,532	3,715	9,372	8,470
Equity in earnings of affiliates, net of income tax provision	1,821	2,341	4,417	4,336
Net income	41,836	37,325	82,485	72,245
Less: Net loss attributable to noncontrolling interests	78	96	134	163
Net income attributable to The GEO Group, Inc.	\$ 41,914	\$ 37,421	\$ 82,619	\$ 72,408

Weighted Average Common Shares Outstanding:

Basic	119,168	120,274	118,972	121,017
Diluted	119,544	120,659	119,517	121,461

Net income per Common Share Attributable to The GEO Group, Inc. :

Basic:				
Net income per share — basic	\$ <u>0.35</u>	\$ <u>0.31</u>	\$ <u>0.69</u>	\$ <u>0.60</u>
Diluted:				
Net income per share — diluted	\$ <u>0.35</u>	\$ <u>0.31</u>	\$ <u>0.69</u>	\$ <u>0.60</u>
Regular Dividends Declared per Common Share	\$ <u>0.48</u>	\$ <u>0.47</u>	\$ <u>0.96</u>	\$ <u>0.94</u>

* all figures in '000s, except per share data

	Q2 2019 <i>(unaudited)</i>	Q2 2018 <i>(unaudited)</i>	YTD 2019 <i>(unaudited)</i>	YTD 2018 <i>(unaudited)</i>
Net Income attributable to GEO	\$ 41,914	\$ 37,421	\$ 82,619	\$ 72,408
<i>Add (Subtract):</i>				
Real Estate Related Depreciation and Amortization	17,937	17,509	36,039	34,897
Gain/Loss on real estate assets	-	590	1,497	492
Equals: NAREIT defined FFO	\$ 59,851	\$ 55,520	\$ 120,155	\$ 107,797
<i>Add (Subtract):</i>				
Net Tax Cuts and Jobs Act Impact	-	-	-	304
Loss on extinguishment of debt, pre-tax	5,741	574	5,741	574
Start-up expenses, pre-tax	1,874	98	1,874	98
Legal related expenses, pre-tax	-	4,500	-	4,500
Escrow releases, pre-tax	-	(2,273)	-	(2,273)
Tax Effect of adjustments to Funds From Operations **	(853)	(713)	(899)	(713)
Equals: FFO, normalized	\$ 66,613	\$ 57,706	\$ 126,871	\$ 110,287
<i>Add (Subtract):</i>				
Non-Real Estate Related Depreciation & Amortization	14,415	13,804	28,782	28,342
Consolidated Maintenance Capital Expenditures	(5,515)	(6,076)	(9,149)	(11,399)
Stock Based Compensation Expenses	5,454	4,960	12,180	10,787
Amortization of debt issuance costs, discount and/or premium and other non-cash interest	2,460	1,855	5,023	3,992
Equals: AFFO	\$ 83,427	\$ 72,249	\$ 163,707	\$ 142,009
Weighted average common shares outstanding - Diluted	119,544	120,659	119,517	121,461
FFO/AFFO per Share - Diluted				
Normalized FFO Per Diluted Share	\$ 0.56	\$ 0.48	\$ 1.06	\$ 0.91
AFFO Per Diluted Share	\$ 0.70	\$ 0.60	\$ 1.37	\$ 1.17
Regular Common Stock Dividends per common share	\$ 0.48	\$ 0.47	\$ 0.96	\$ 0.94

* all figures in '000s, except per share data

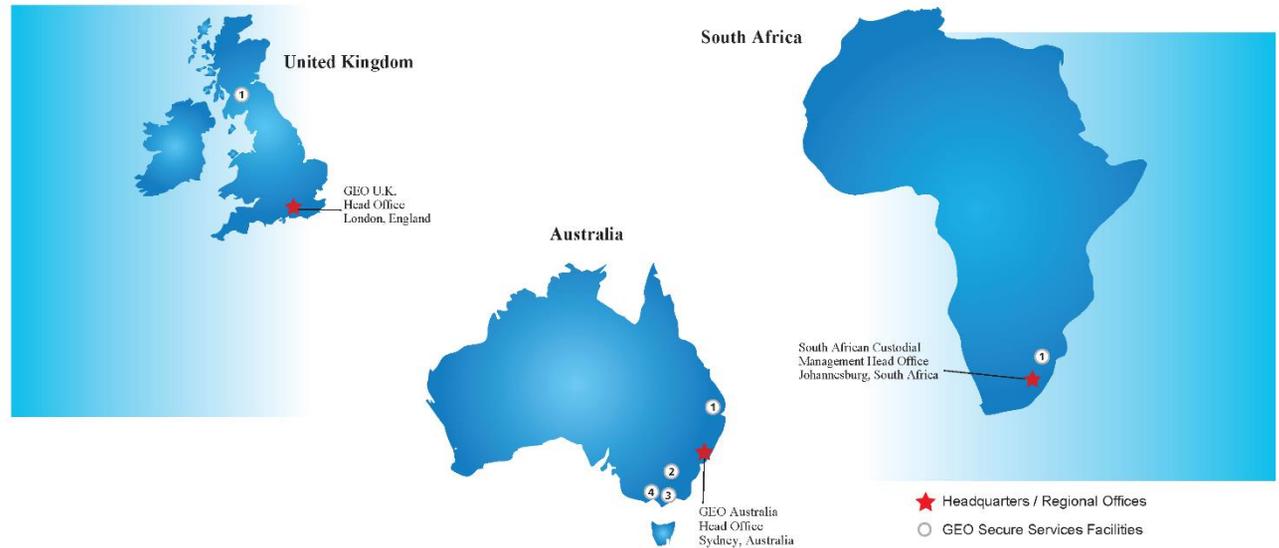
** tax adjustments related to Gain/Loss on real estate assets, Debt extinguishment, Start-up expenses, Legal expenses and Escrow releases

Global Operating Portfolio by Region * **

United States	Facilities	Current Beds	Beds 1-Yr Ago
Texas	25	23,219	23,212
California	19	6,317	6,317
Pennsylvania	15	6,068	6,203
Colorado	9	4,347	4,293
New Jersey	7	3,795	4,035
Florida	6	8,502	8,502
Alaska	6	730	730
New Mexico	5	2,659	2,659
Arizona	4	5,930	5,930
Georgia	4	5,286	5,115
Louisiana	4	3,654	5,618
Indiana	3	4,562	4,562
Illinois	3	206	238
Oklahoma	2	4,622	4,622
Alabama	2	1,414	1,414
New York	2	418	418
Michigan	1	1,800	1,748
Washington	1	1,575	1,575
Virginia	1	1,536	1,536
North Carolina	1	1,450	1,450
Wyoming	1	342	342
Kansas	1	150	150
Nevada	1	124	124
Utah	1	115	115
Ohio	1	100	300
South Dakota	1	68	68
South Carolina	1	36	36
United States Total:	127	89,025	91,312



International	Facilities	Current Beds	Beds 1-Yr Ago
Australia	4	4,391	3,288
South Africa	1	3,024	3,024
United Kingdom	1	249	249
International Total:	6	7,664	6,561



Global:	133	96,689	97,873
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Global Operating Portfolio by Facility Ownership **

Company Owned	78	56,209	55,030
Company Leased	20	5,671	5,916
Managed - Only	35	34,809	36,927
Total	133	96,689	97,873

* Data includes all active facilities and idle beds

** Bed and Facility counts are shown as of June 30, 2019

	# of Facilities ⁽¹⁾	Sq. Ft.	BEDS			YTD 6/30/2019			Q2 2019		
			Owned & Leased	Managed Only	Total ⁽¹⁾	Revenue*	Compensated Mandays	Occupancy	Revenue*	Compensated Mandays	Occupancy
Eastern Region (FL,GA,IN,LA,MI,VA)	10	3,829,667	1,500	15,731	17,231	\$134,117	3,015,460	97%	\$67,426	1,528,434	97%
Central Region (TX,OK)	3	785,016	3,343	285	3,628	\$29,882	625,939	95%	\$15,172	313,066	95%
Western Region (AZ,CA,NM)	18	2,364,681	4,200	6,811	11,011	\$97,688	1,952,965	98%	\$49,219	985,011	98%
Community-based	28	1,238,459	7,969	234	8,203	\$66,425	1,019,572	72%	\$34,146	518,277	73%
Youth Services	10	733,765	1,163	36	1,199	\$45,051	154,058	71%	\$22,307	70,044	64%
United States (Ex-Federal) Total:	69	8,951,588	18,175	23,097	41,272	\$373,163	6,767,994	91%	\$188,270	3,414,832	92%
Eastern Region (FL,GA,LA,NC,NY,PA)	12	2,007,591	11,690	-	11,690	\$155,242	1,886,912	97%	\$79,122	951,255	97%
Central Region (TX)	15	3,038,127	18,621	1,072	19,693	\$242,968	3,366,829	95%	\$122,826	1,702,382	96%
Western Region (CA,CO,WA)	5	1,162,048	6,217	-	6,217	\$128,804	1,003,290	89%	\$65,065	510,286	90%
Community-based	12	278,187	1,732	-	1,732	\$23,624	223,767	78%	\$12,102	113,343	79%
United States (Federal) Total:	44	6,485,953	38,260	1,072	39,332	\$550,638	6,480,798	94%	\$279,115	3,277,266	94%
Australia	4	3,197,928	-	4,391	4,391	\$112,176	681,465	100%	\$52,384	342,615	100%
United Kingdom	1	124,107	-	249	249	\$3,544	45,069	100%	\$1,797	22,659	100%
South Africa	1	645,834	-	3,024	3,024	\$9,323	547,344	100%	\$4,666	275,184	100%
International Total:	6	3,967,869	-	7,664	7,664	\$125,043	1,273,878	100%	\$58,847	640,458	100%
BI - Electronic and Location Monitoring						\$129,167	39,036,618		\$66,097	20,039,169	
Community Based						\$43,463	448,688		\$20,122	224,801	
Youth Services						\$1,380	90,978		\$705	44,246	
Non Residential Total:	N/A	N/A	N/A	N/A	N/A	\$174,010	N/A	N/A	\$86,924	N/A	N/A
Owned, Non-Managed & Mgmt Fee only ⁽²⁾	3	483,883	113	3,176	3,289						
Under Activation	1	426,507	1,800	-	1,800						
Idle Facilities	10	717,677	3,532	-	3,532						
Other Total ⁽³⁾:	14	1,628,067	5,445	3,176	8,621	\$1,779			\$810		
Global Total:	133	21,033,477	61,880	35,009	96,889	\$1,224,633	14,522,670 ⁽⁴⁾	93%	\$613,966	7,332,556 ⁽⁴⁾	94%

* Revenue presented in '000s

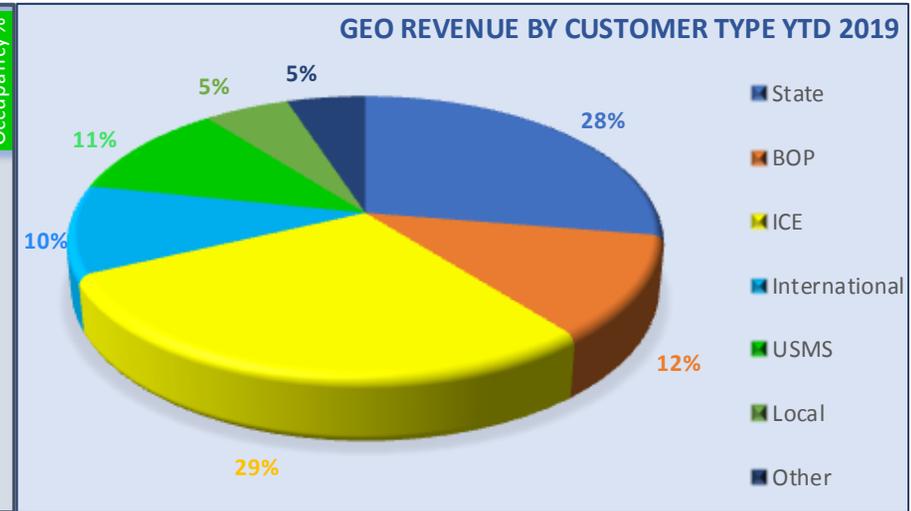
(1) Design Capacity Beds and Facility counts are shown as of June 30, 2019. International beds include Australia facility expansions totaling 626-beds

(2) Includes: 3,176 beds - Reeves County Detention Center I & II (1800 beds) & Reeves County Detention Center III (1376 beds), Texas and 113 beds - McCabe Center, Texas

(3) Other Total Revenue includes Reeves County Detention Center I & II and Reeves County Detention Center III, Texas, McCabe Center, Texas, facilities under activation, idle facilities, and other revenue

(4) Total Compensated Mandays excludes Non-Residential Units

Customer Retention Data	Total	2019	2018	2017	2016	2015
# of Contracts up for Renewal/Rebid	328	58	97	75	46	52
Contract Retention Rate: Owned & Leased	99.2%	100.0%	100.0%	98.4%	100.0%	97.6%
Contract Retention Rate: Managed Only	87.1%	83.0%	93.8%	76.9%	100.0%	80.0%
Retention Rate	97.0%	97.0%	99.0%	94.7%	100.0%	94.2%


Owned & Leased (YTD 2019) **
Top 10 Customers

	% of Beds *	% of Revenue
1 U.S. Immigration & Customs Enforcement	19.7%	21.9%
2 Federal Bureau of Prisons	14.1%	11.6%
3 United States Marshals Service	9.6%	10.2%
4 State of California	3.0%	2.5%
5 State of Oklahoma	3.1%	1.7%
6 State of New Jersey	2.8%	1.6%
7 State of New Mexico	2.1%	1.6%
8 State of Georgia	1.7%	1.2%
9 State of Texas	1.6%	1.2%
10 Various Others	6.6%	6.8%

Managed Only (YTD 2019) **
Top 10 Customers

	% of Beds *	% of Revenue
1 Australia	4.3%	9.2%
2 State of Florida	9.0%	4.5%
3 State of Arizona	6.8%	3.6%
4 State of Indiana	4.9%	2.0%
5 State of Virginia	1.8%	1.1%
6 United States Marshals Service	1.2%	1.0%
7 South Africa	3.5%	0.8%
8 State of New Mexico	1.0%	0.5%
9 United Kingdom	0.3%	0.3%
10 Various Others	3.1%	2.6%

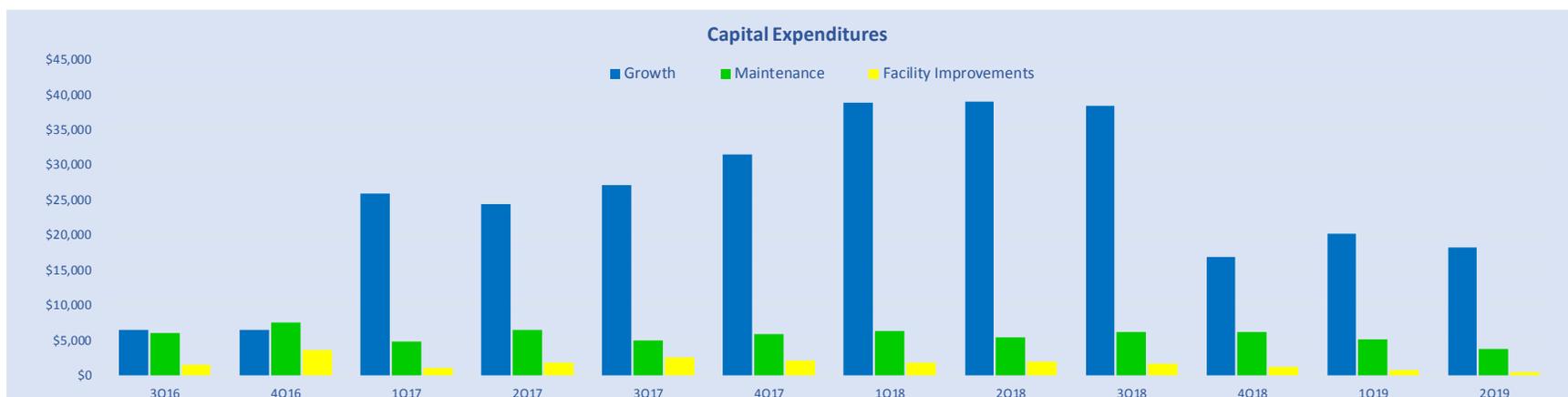
* Reflect only revenue producing beds

** Top ten customers do not reflect non-residential revenue

	As of June 30, 2019 <i>(unaudited)</i>	As of June 30, 2018 <i>(unaudited)</i>
Land	\$ 129,627	\$ 129,421
Buildings and improvements	2,201,623	2,021,955
Leasehold improvements	295,138	307,023
Equipment	210,746	206,072
Furniture, fixtures and computer software	62,198	57,013
Facility construction in progress	27,644	125,863
Total	\$ 2,926,976	\$ 2,847,347
Less accumulated depreciation and amortization	(778,751)	(722,794)
Property and equipment, net	\$ 2,148,225	\$ 2,124,553

* all figures in '000s

Cap-Ex Category	Q2 2019						Q1 2019					
	Owned & Leased			BI ***	Managed Only & Other	Total	Owned & Leased			BI ***	Managed Only & Other	Total
	Secure Services	Community Based	Youth Services				Secure Services	Community Based	Youth Services			
New facility development	\$ 2,068	-	-	-	\$ 40	\$ 2,108	\$ 7,681	-	-	-	\$ 369	\$ 8,050
Existing facility expansion	4,340	3,873	-	-	-	8,213	1,783	46	-	-	-	1,829
Monitoring equipment & technology	-	-	-	7,880	-	7,880	-	-	-	10,192	-	10,192
Growth	6,408	3,873	-	7,880	40	18,201	9,464	46	-	10,192	369	20,071
Maintenance	2,790	1,031	269	527	898	5,515	1,573	822	130	555	554	3,634
Facility Improvements	4	30	-	-	1,122	1,156	2	126	-	-	189	317
Total Capital Expenditures **	\$ 9,202	\$ 4,934	\$ 269	\$ 8,407	\$ 2,060	\$ 24,872	\$ 11,039	\$ 994	\$ 130	\$ 10,747	\$ 1,112	\$ 24,022



* Amounts in '000s

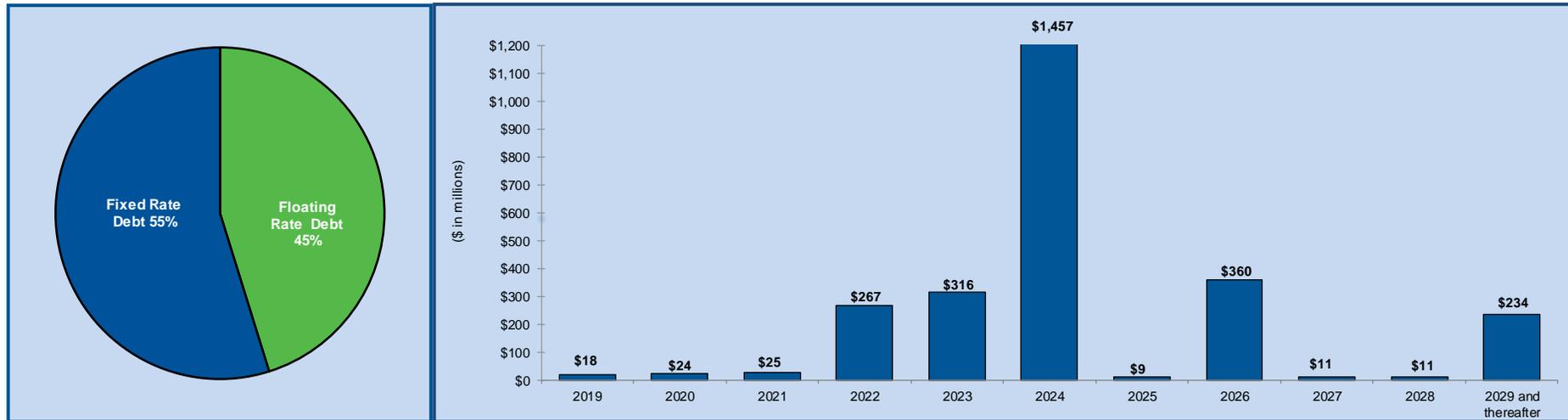
** This table excludes Capital Expenditures related to the development of a new corporate headquarters, which project to date totaled \$56.5 million through June 30, 2019.

*** Electronic and Location Monitoring

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	Thereafter	Total
Floating Rate Debt												
Term Loan B	\$ 4,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 746,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 782,000
Revolver Borrowings	-	-	-	-	-	451,904	-	-	-	-	-	451,904
Total Floating Debt	\$ 4,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 1,197,904	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,233,904
Fixed Rate Debt												
5.875% Sr. Notes due 2022	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000
5.125% Sr. Notes due 2023	-	-	-	-	300,000	-	-	-	-	-	-	300,000
5.875% Sr. Notes due 2024	-	-	-	-	-	250,000	-	-	-	-	-	250,000
6.000% Sr. Notes due 2026	-	-	-	-	-	-	-	350,000	-	-	-	350,000
Non-Recourse Debt	13,529	13,914	14,794	7,738	8,235	8,706	9,367	9,924	10,560	11,173	234,413	342,353
Capital Leases	759	1,616	1,758	1,196	-	-	-	-	-	-	-	5,330
Total Fixed Debt	\$ 14,288	\$ 15,530	\$ 16,552	\$ 258,934	\$ 308,235	\$ 258,706	\$ 9,367	\$ 359,924	\$ 10,560	\$ 11,173	\$ 234,413	\$ 1,497,683
Total Debt Payments	\$ 18,288	\$ 23,530	\$ 24,552	\$ 266,934	\$ 316,235	\$ 1,456,610	\$ 9,367	\$ 359,924	\$ 10,560	\$ 11,173	\$ 234,413	\$ 2,731,587

Weighted Avg. Interest Rates at 6/30/2019

Floating	4.97%
Fixed	5.23%
Total	5.10%



* These amounts are in '000-s and represent future maturities as of 12/31 of each year

Unsecured Senior Notes

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2026</u>
Due				
Closing Date	10/3/13	3/19/13	9/25/14	4/18/16
Denomination	USD	USD	USD	USD
Original Principal Amount	\$250,000	\$300,000	\$250,000	\$350,000
Principal Amount (end of quarter)	\$250,000	\$300,000	\$250,000	\$350,000
Coupon	5.875%	5.125%	5.875%	6.000%
Yield (on issue date)	5.875%	5.125%	5.875%	6.000%
Maturity Date	1/15/22	4/1/23	10/15/24	4/15/26
Date Callable	1/15/17	4/1/18	10/15/19	4/15/21
Call Price	101.469	101.708	102.938	103.000
Unsecured Senior Notes, net of discount	\$250,000	\$300,000	\$250,000	\$350,000

Revolving Credit Facility (as of 6/30/2019)

Capacity	\$900,000
Outstanding	\$451,904
Letters of Credit ⁽¹⁾	\$61,872
Remaining Capacity	\$386,224
Current Interest Rate Spread	2.25%
Interest Rate ⁽²⁾	LIBOR + Spread
Maturity Date	5/17/24

Debt Covenant Analysis

Metric	Current
Total Net Leverage Ratio ^(4,5)	5.0x
Total Net Senior Secured Leverage Ratio ⁽⁵⁾	2.6x
Net Interest Coverage Ratio	3.9x

Term Loan B (as of 6/30/2019)

Original Principal	\$800,000
Outstanding Principal	\$782,000
Interest Rate Spread	2.00%
Interest Rate ⁽³⁾	LIBOR + Spread
Maturity Date	3/23/24

(1) Excludes approximately AUD\$100M of letters of credit issued under a bank guarantee facility in connection with certain performance guarantees

(2) No LIBOR floor

(3) LIBOR floor of 0.75%

(4) Excludes non-recourse debt

(5) Net of unamortized debt issuance costs

* Amounts in '000's

Acquisitions/Dispositions **

Acquisitions	Bed Count	State	Purchase Price *	Acquisition Date
Chester County	149	PA	\$3,426	June 2019

* Amounts in '000s

** Represents acquisitions/dispositions of owned real estate assets.

Projects Under Development/Activation (as of 6-30-2019)

Project	Location	Ownership Type	Number of Beds	Est. Activation Date	Spent to Date *	Est. Total Investment *
North Lake Correctional Facility	Michigan	Owned	1,800	Q4 2019	526	3,696
United States Total			1,800		\$ 526	\$ 3,696
Fulham Correctional Centre ⁽¹⁾	Australia	Managed	137	Q3 2020	6,686	55,600
Junee Correctional Centre ⁽²⁾	Australia	Managed	489	Q4 2019	-	-
International Total			626		\$ 6,686	\$ 55,600

* Amounts in '000s in USD

- (1) The Department of Justice of the State of Victoria, Australia is reimbursing GEO's investment.
- (2) Funding for expansion is being provided by Commissioner of Corrective Services for New South Wales, Australia.

Idle Facilities (as of 6/30/2019) ⁽¹⁾

Facility	<u>Location</u>	<u>Ownership Type</u>	<u>Number of Beds</u>	<u>Net Book Value *</u>
Hudson Correctional Facility ⁽²⁾	Colorado	Leased	1,250	6,193
Perry County Correctional Center	Alabama	Owned	690	12,116
Coleman Hall	Pennsylvania	Owned	350	9,199
United States Total			2,290	\$ 27,508

(1) Excludes one smaller Youth Services idle facility (36-bed DuPage Interventions), one smaller U.S. Secure Services idle facility (300-bed Crossroads Reception Center) and five smaller Community-Based Services idle facilities (112-bed Parkview Center, 116-bed Broad Street, 136-bed Roth Hall, 100-bed Walker Hall, and 442-bed Logan Hall).

(2) Net book value includes land improvements made to undeveloped land adjacent to the facility.

* Dollar amounts in '000s

Facility Name	City	State	Years Built/ Renovated	Years Contracted	Primary Customer(s)	Design Capacity	Ownership Type	Term(s)	Renewal Option(s)	Upcoming Renewal Date
OWNED AND LEASED PROPERTIES										
GEO SECURE SERVICES										
1	Perry County Correctional Facility	Union Town	Alabama	2006	None	Idle	690	Owned	None	None
2	Adelanto ICE Processing Center	Adelanto	California	1990, 1991, 2011, 2012, 2015	June-19	ICE	1,940	Owned	9 months	None
3	Central Valley MCCF	McFarland	California	1997, 2009/2010	July-18	CDCR	700	Owned	1 year 3 months	None
4	Desert View MCCF	Adelanto	California	1997, 2010, 2013	July-18	CDCR	700	Owned	5 years	None
5	Golden State MCCF	McFarland	California	1997, 2010	July-18	CDCR	700	Owned	5 years	None
6	McFarland Female CCF	McFarland	California	1988, 2011, 2014	July-18	CDCR	300	Owned	5 years	None
7	Mesa Verde ICE Processing Center	Bakersfield	California	1989, 2011, 2015	March-19	ICE	400	Owned	1 year	None
8	Western Region Detention Facility	San Diego	California	1959-1961, 2000	November-17	USMS	770	Leased	1 year, 10 months	Four, Two-year
9	Aurora ICE Processing Center	Aurora	Colorado	1987, 1993, 1998, 2009, 2010, 2011, 2017	September-11 / October-12	ICE / USMS	1,532	Owned	2 years / 2 years	Four, Two-year / Four, Two-year
10	Hudson Correctional Facility	Hudson	Colorado	2009, 2011	None	Idle	1,250	Leased	None	None
11	Broward Transitional Center	Deerfield Beach	Florida	1998, 2004, 2010, 2011, 2013, 2014	July-15	ICE	700	Owned	1 year	Five, One-year plus One, Six-month extension
12	D. Ray James Correctional Facility	Folkston	Georgia	1998/1999, 2008/2009, 2011/2012	October-10	BOP	1,900	Owned	4 years	Three, Two-year
13	Folkston ICE Processing Center	Folkston	Georgia	2005, 2008, 2013, 2017	December-16	ICE - IGA	1,118	Owned	1 year	Four, One-year
14	Riverbend Correctional and Rehabilitation Facility	Milledgeville	Georgia	2011	July-10	GA DOC	1,500	Owned	1 year	Forty, One-year
15	Robert A. Deyton Detention Facility	Lovejoy	Georgia	1984-1986, 2008/2009	February-08	USMS	768	Leased	5 years	Three, Five-year
16	Crossroads Reception Center	Indianapolis	Indiana	1950, 2000	None	Idle	300	Owned	None	None
17	Alexandria Staging Facility *	Alexandria	Louisiana	2014	November-13	ICE - IGA	400	Owned	Perpetual	None
18	Pine Prairie ICE Processing Center	Pine Prairie	Louisiana	1999, 2008, 2018	June-15	ICE - IGA	1,094	Owned	5 years	None
19	LaSalle ICE Processing Center	Jena	Louisiana	1998, 2008, 2010/2011, 2017	November-13	ICE - IGA	1,160	Owned	Perpetual	None
20	South Louisiana ICE Processing Center	Basile	Louisiana	1993, 1994, 1996, 1998, 1999, 2000, 2001, 2010, 2011, 2017	June-15	ICE - IGA	1,000	Owned	5 years	None
21	North Lake Correctional Facility	Baldwin	Michigan	1998/1999, 2002, 2011	October-19	BOP (Under Activation)	1,800	Owned	3 year	Seven, one-year, plus one, six-month extension
22	Guadalupe County Correctional Facility	Santa Rosa	New Mexico	1998/1999, 2008	January-99	NMCD - IGA	600	Owned	Perpetual	None
23	Lea County Correctional Facility	Hobbs	New Mexico	1997/1998, 2017	January-99	NMCD - IGA	1,200	Owned	Perpetual	None
24	Queens Private Detention Facility	Jamaica	New York	1971, 1996/1997, 2004	April-19	USMS	222	Owned	1 year	Nine, One year options One Six-month extension, plus One-Three month extension, plus Three-Two month extensions
25	Rivers Correctional Institution	Winton	North Carolina	2000/2001, 2017	April-11	BOP	1,450	Owned	4 years	Three, Two-year
26	Great Plains Correctional Facility	Hinton	Oklahoma	1990-1992, 1995, 2008, 2011, 2013, 2015, 2018	June-15	BOP	1,940	Owned	5 years	Five, One year plus One Six-month extension
27	Lawton Correctional Facility	Lawton	Oklahoma	1998, 1999, 2005, 2006, 2015	July-18	OK DOC	2,682	Owned	1 year	Four, automatic One-year
28	Moshannon Valley Correctional Center	Phillipsburg	Pennsylvania	2005, 2006, 2013	April-16	BOP	1,878	Owned	5 years	Five, One year plus One Six-month extension
29	Brooks County Detention Center	Falfurrias	Texas	2001, 2011	March-13	USMS IGA	652	Owned	Perpetual	None
30	Coastal Bend Detention Center	Robstown	Texas	2008, 2009	July-12	USMS/Hidalgo County	1,176	Owned	Perpetual	None
31	East Hidalgo Detention Center	La Villa	Texas	2001, 2002, 2004, 2005, 2007, 2011	July-12	USMS IGA	1,300	Owned	Perpetual	None
32	Big Spring Correctional Center	Big Spring	Texas	1940, 1960, 1982, 1991, 1994, 1996, 2001, 2009, 2010, 2011, 2012, 2018	December-17	BOP	1,732	Owned	2 years	Eight, One Year
33	Flightline Correctional Center	Big Spring	Texas		December-17	BOP	1,800	Owned	2 years	Eight, One Year
34	Joe Corley Processing Center	Conroe	Texas	2008, 2017, 2018	July-08 / September-18	USMS / ICE	1,517	Owned	Perpetual / 5 years	None / Five-year
35	Kames Correctional Center	Kames City	Texas	1995	February-98	USMS - IGA	679	Owned	Perpetual	None
36	Kames County Residential Center	Kames City	Texas	2011, 2012, 2014, 2015	December-10	ICE - IGA	1,300	Owned	5 years	One, Five-year
37	Montgomery Processing Center	Conroe	Texas	2018	October-18	ICE	1,314	Owned	10 months	Nine, One-year
38	Eagle Pass Correctional Facility	Eagle Pass	Texas	2008, 2018	October-18	ID DOC	661	Owned	2 years	None
39	Rio Grande Detention Center	Laredo	Texas	2007, 2008	October-08	USMS	1,900	Owned	5 years	Three, Five-year
40	South Texas ICE Processing Center	Pearsall	Texas	2004, 2005, 2012	December-11	ICE	1,904	Owned	11 months	Four, One-year plus One, Six-month extension, One Year extension, plus One Six-month extensions, plus One 5-day extension, Plus Two 6-month extensions
41	Val Verde Correctional Facility	Del Rio	Texas	2000, 2001, 2005, 2007	January-01	USMS - IGA	1,407	Owned	Perpetual	None
42	Tacoma ICE Processing Center	Tacoma	Washington	2003, 2004, 2009, 2010, 2012	September-15	ICE	1,575	Owned	1 year	Nine, One-year

* Alexandria Staging Facility was activated pursuant to an amendment under the LaSalle ICE Processing Center contract.

	Facility Name	City	State	Years Built/ Renowned	Years Contracted	Primary Customer(s)	Design Capacity	Ownership Type	Term(s)	Renewal Option(s)	Upcoming Renewal Date	
COMMUNITY-BASED SERVICES												
1	Alabama Therapeutic Education Facility	Columbiana	Alabama	1962	August-17	AL DOC	724	Owned	2 years	None	August-19	
2	Cordova Center	Anchorage	Alaska	1974-1979, 2001, 2013	July-19/ June-19	BOP / AK DOC	296	Owned	1 year / 1 year	Nine, One-year renewals/Four, One-year renewals	June-20/May-20	
3	Midtown Center	Anchorage	Alaska	Early 1950s, 1972, 1998	June-19	AK DOC	32	Owned	1 year	Four, One-year renewals	May-20	
4	Northstar Center	Fairbanks	Alaska	1970, 1975, 1995	September-16	AK DOC	143	Leased	10 months	Three-One year, plus one seven month extension	June-20	
5	Parkview Center	Anchorage	Alaska	1971, 1976	March-13	Idle	112	Owned	None	None	None	
6	Seaside Center	Nome	Alaska	1999, 2016	June-19	AK DOC	62	Owned	1 year	Four, One-year options	May-20	
7	Tundra Center	Bethel	Alaska	1960/1970	June-19	AK DOC	85	Owned	1 year	Four, One-year options	May-20	
8	El Monte Center	El Monte	California	1960, 2004, 2012	July-13	BOP	70	Leased	1 year	Three, One year plus One, Four month Option, Plus One, One year option, plus One 2-month extension, plus One 6-month extension, plus One, Three month extension	September-19	
9	Long Beach Community Reentry Center	Long Beach	California	1997	January-17	CDCR	112	Leased	2 years 5 months & 9 days	Two, One-year	June-20	
10	Marvin Gardens Center	Los Angeles	California	1962, 1965, 1990, 2017	December-18	BOP	60	Leased	1 year	Four, One-year options	November-19	
11	Oakland Street Center	Oakland	California	1904, 1911, 2000s	November-08	BOP	69	Owned	3 years	Seven, One year, plus One, Six month extension, plus One, Three-month extension	July-19	
12	Taylor Street Center	San Francisco	California	1907, 2010, 2011	April-16 / July-17	BOP / CDCR	240	Owned	1 year / 3 years	Four, One year/Two, One Year Options	March-20/June-20	
13	Arapahoe County Residential Center	Littleton	Colorado	2006	July-19	Arapahoe County	240	Owned	1 year	None	June-20	
14	Cheyenne Mountain Reentry Center	Colorado Springs	Colorado	2005	July-18	CO DOC	750	Owned	1 year	One, One-year plus One, Two month option, plus Two, One-year options. Plus One, Ten month option	August-19	
15	Community Alternatives of El Paso County Correctional Alternative Placement Services	Colorado Springs	Colorado	1991, 1998, 2000	July-19	El Paso County	240	Owned	1 year	None	June-20	
16		Craig	Colorado	1919-1924, 1990	July-19	14th Judicial District Community Corrections Board	45	Owned	1 year	None	June-20	
17		Tooley Hall	Denver	Colorado	1986, 1998	July-19	City & County of Denver	70	Owned	1 year	None	June-20
18		Williams Street Center	Denver	Colorado	1890	July-19	City & County of Denver	84	Owned	1 year	None	June-20
19	Grossman Center	Leavenworth	Kansas	2002, 2003, 2010	July-19	BOP	150	Leased	1 year	Nine, One-year options	June-20	
20	Albert "Bo" Robinson Assessment & Treatment Center	Trenton	New Jersey	1963, 1997, 2009	July-16/July-14	NJ DOC/NJ State Parole Board	900	Owned	2 years/3 years	One, One year, Plus, One Six month option/Three, One year	December-19/June-20	
21	Delaney Hall	Newark	New Jersey	1999/2000, 2008	January-17/July-14	Union & Essex Counties/NJ State Parole Board	1,200	Owned	1 years/3 years	One, Six month plus Two, One year options/Three, One year	June-20/June 20	
22	Logan Hall	Newark	New Jersey	1929, 2004	July-14	Idle	442	Leased	3 years	None	None	
23	Talbot Hall	Kearny	New Jersey	1919, 1998	July-16	NJ DOC	536	Leased	2 years	One, One year option, Plus One, Six month extension	December-19	
24	The Harbor	Newark	New Jersey	1929, 1999, 2008	July-16	NJ DOC	260	Leased	2 years	One, One year option, Plus One, Six month extension	December-19	
25	Toler Hall	Newark	New Jersey	1992, 2004	May-12	BOP	113	Leased	2 years	Three, One-year, Plus Two 6 month Extensions, plus One, Six-month extension, plus Two 6-month extension	October-19	

Facility Name	City	State	Years Built/ Renovated	Years Contracted	Primary Customer(s)	Design Capacity	Ownership Type	Term(s)	Renewal Option(s)	Upcoming Renewal Date	
COMMUNITY-BASED SERVICES											
26	Tully House	Newark	New Jersey	1929, 1999	July-16	NJ DOC	344	Owned	2 years	One, One year, Plus, One Six month option	December-19
27	New Mexico Men's Recovery Academy	Los Lunas	New Mexico	No Real Property	July-19	NM DOC	174	Managed	4 years	None	June-23
28	New Mexico Women's Recovery Academy	Albuquerque	New Mexico	No Real Property	July-19	NM DOC	60	Managed	4 years	None	June-23
29	Las Vegas CCC	Las Vegas	Nevada	1978, 2004	February-16	BOP	124	Owned	1 year	Four, One-year extensions	January-20
30	Bronx Community Re-entry Center	Bronx	New York	1966, 1998, 2009, 2012, 2015	August-14	BOP	196	Leased	1 year	One, One-year, Plus One, One-year and three months, Plus Two, One year Options	October-19
31	ADAPPT	Reading	Pennsylvania	1909, 1919, 1929, 1986, 1989	February-19	PA DOC	64	Owned	1 year	Four, one year options	January-20
32	Alle Kiski Pavilion	Arnold	Pennsylvania	1901, 1990	February-19	PA DOC	104	Owned	1 year	Four, one year options	January-20
33	Broad Street	Philadelphia	Pennsylvania	1910	None	Idle	116	Leased	None	None	None
34	Chester County	Chester	Pennsylvania	1923	February-19	PA DOC	149	Owned	1 year	Four, one year options	January-20
35	Coleman Hall	Philadelphia	Pennsylvania	1919, 2001	None	Idle	350	Owned	None	None	None
36	Philadelphia Residential Reentry Center*	Philadelphia	Pennsylvania	2008	April-19	BOP	400	Owned	1 year	Four, one year options	March-20
37	Roth Hall	Philadelphia	Pennsylvania	1999	None	Idle	136	Leased	None	None	None
38	Scranton Facility	Scranton	Pennsylvania	No Real Property	February-19	PA DOC	100	Leased	1 year	Four, one year options	January-20
39	Walker Hall	Philadelphia	Pennsylvania	2002	None	Idle	100	Leased	None	None	None
40	Community Alternatives of The Black Hills	Rapid City	South Dakota	1989, 1998, 2007	October-16	BOP	68	Owned	1 year	Four, One year plus 6 months	September-19
41	Beaumont Transitional Treatment Center	Beaumont	Texas	1940, 1950, 1967, 1975, 1986, 1997	September-03	TDCJ	180	Owned	2 years	Five, Two year plus Five, One year	August-20
42	Leidel Comprehensive Sanction Center	Houston	Texas	1930, 1960, 2005, 2006, 2012	January-16	BOP	190	Owned	1 year	Four, One year	December-19
43	McCabe Center	Austin	Texas	1962, 2012	N/A	Third Party Tenant	113	Owned -Not Managed	N/A	N/A	N/A
44	Mid Valley House	Edinburg	Texas	1985, 2001, 2014	July-14	BOP	128	Owned	1 year	One, One-year, Plus One-year and three months, Plus Two, One year options	October-19
45	Realty House	Brownsville	Texas	1983, 2011	July-19	BOP	94	Owned	1 year	Four, One year	June-20
46	Southeast Texas Transitional Center	Houston	Texas	1960, 1967, 1970, 1984, 1997, 1998, 2008, 2012, 2018	September-03	TDCJ	500	Owned	2 years	Five, Two year plus Five, One year	August-20
47	Salt Lake City Center	Salt Lake City	Utah	1970, 1977, 2004	June-19	BOP	115	Owned	1 year	Nine, One year	May-20
48	Casper Reentry Center	Casper	Wyoming	1984, 1994, 2004/2005, 2007	January-17/July-19	BOP/Natrona	342	Owned	1 year/2 years	Four, One year/None	December-19/June-21

*In 1Q 2019 Hoffman Hall was renamed the Philadelphia Residential Reentry Center

	Facility Name	City	State	Years Built/ Renovated	Years Contracted	Primary Customer(s)	Design Capacity	Ownership Type	Term(s)	Renewal Option(s)	Upcoming Renewal Date
YOUTH SERVICES											
1	Southern Peaks Regional Treatment Center	Canon City	Colorado	2003, 2004	June-05	CO Counties of DHS,DYC, CDE	136	Owned	None	None	None
2	Southwood Interventions	Chicago	Illinois	1925, 1950, 1975, 2008	June-05	OASA, City of Chicago, Medicaid	80	Owned	None	None	None
3	Woodridge Interventions	Woodridge	Illinois	1982, 1986	June-05	IL DASA, insurance	90	Owned	None	None	None
4	DuPage Interventions	Hinsdale	Illinois	1988	None	Idle	36	Owned	None	None	None
5	Abraxas Academy	Morgantown	Pennsylvania	1999, 2000	June-05	Various Agencies	214	Owned	None	None	None
6	Abraxas I	Marienville	Pennsylvania	1930s, 1960, 1982, 1985, 1987, 1989, 1999, 2003	May-05	Various Counties	204	Owned	None	None	None
7	Abraxas Youth Center	South Mountain	Pennsylvania	1938, 1948, 2001	June-05	PA Dept. of Public Welfare	72	Leased	None	None	None
8	Leadership Development Program	South Mountain	Pennsylvania	1920, 1938, 2000, 2005	June-05	Various Counties	128	Leased	None	None	None
9	Abraxas Ohio	Shelby	Ohio	1900, 1935, 1965, 1992	June-05	Various Counties	100	Owned	None	None	None
10	Camp Aspen	Columbia	South Carolina	No Real Property	August-14	SC Dept. of Juvenile Justice	36	Managed	1 year	Unlimited, One-year	July-19
11	Hector Garza Center	San Antonio	Texas	1986, 1987, 2006	June-05	TYC	139	Owned	None	None	None
MANAGED-ONLY FACILITIES											
1	Arizona State Prison- Florence West	Florence	Arizona	1997	October-02	AZ DOC	750	Managed	10 years	Two, Five-year	October-22
2	Arizona State Prison- Phoenix West	Phoenix	Arizona	1979, 1984, 1995, 1996, 2002	July-02	AZ DOC	500	Managed	10 years	Two, Five-year	July-22
3	Central Arizona Correctional Facility	Florence	Arizona	2006	December-06	AZ DOC	1,280	Managed	10 years	Two, Five-year	December-21
4	Arizona State Prison-Kingman	Kingman	Arizona	2004, 2010	January-08	AZ DOC	3,400	Managed	10 years	Two, Five-year	January-23
5	Bay Correctional and Rehabilitation Facility	Panama City	Florida	1995, 2007	February-14	FLDMS	985	Managed	3 years	Unlimited, Two-year	January - 21
6	Blackwater River Correctional and Rehabilitation Facility	Milton	Florida	2010	October-10	FL DMS	2,000	Managed	3 years	Unlimited, Two-year	October-19
7	Graceville Correctional and Rehabilitation Facility	Graceville	Florida	2007, 2009, 2015	February-14	FL DMS	1,884	Managed	3 years	Unlimited, Two-year	January - 21
8	Moore Haven Correctional and Rehabilitation Facility	Moore Haven	Florida	1995, 1999, 2007	February-14	FL DMS	985	Managed	3 years	Unlimited, Two-year	January - 21
9	South Bay Correctional and Rehabilitation Facility	South Bay	Florida	1996, 1997, 2001, 2004, 2005, 2007, 2012	July-09	FL DMS	1,948	Managed	3 years	Unlimited, Two-year	June-20
10	New Castle Correctional Facility	New Castle	Indiana	2001, 2012	January-06	IN DOC	3,196	Managed	4 years	Two, Five-year plus One Six-month	January-20
11	Heritage Trail Correctional Facility	Plainfield	Indiana	1890, 1900, 1921, 1961	March-11	IN DOC	1,066	Managed	4 years	One, Four-year, plus one, one (1) year, four (4) months and two (2) days extension	June-20
12	Northeast New Mexico Detention Facility	Clayton	New Mexico	2008	August-08	NMCD IGA	625	Managed	21 years 11 months	Unlimited, One-year	June-30
13	George W. Hill Correctional Facility	Thornton	Pennsylvania	1998	January-19	Delaware County	1,931	Managed	5 years	Two, Two-year options	December-23
14	Central Texas Detention Facility	San Antonio	Texas	1962, 1989, 1990, 2006, 2010	October-16	USMS-IGA	688	Managed	Perpetual	None	Perpetual
15	Kinney County Detention Center	Brackettville	Texas	2004	September-13	USMS-IGA	384	Managed	Perpetual	None	Perpetual
16	Liberty County Jail	Liberty	Texas	1992	May-97	Liberty County	285	Managed	Perpetual	None	Perpetual
17	Reeves County Detention Center R1/R2	Pecos	Texas	1986, 1998, 2001, 2004, 2009, 2010	October-19	BOP (Under Activation)	1,800	Managed	3 year	Seven, one-year, plus one, six-month extension	September-22
18	Reeves County Detention Center R3	Pecos	Texas	2003, 2006, 2010	July-19	BOP	1,376	Managed	3 year	Seven, one-year, plus one, six-month extension	June-22
19	Lawrenceville Correctional Center	Lawrenceville	Virginia	1996, 1998, 2011	August-18	VA DOC	1,536	Managed	5 years	Ten, One-year extensions	July-23
MANAGED-ONLY FACILITIES											
LA COUNTY CITY JAILS											
20	Alhambra City Jail	Alhambra	California	No Real Property	July-16	City of Alhambra	71	Managed	1 year	Five, One-year	June-20
21	Baldwin Park City Jail	Baldwin Park	California	No Real Property	July-03	City of Baldwin Park	32	Managed	3 years	Unlimited Three-year	June-21
22	Downey City Jail	Downey	California	No Real Property	November-14	City of Downey	33	Managed	3 years	Two, One-year	October-19
23	Fontana City Jail	Fontana	California	No Real Property	July-19	City of Fontana	25	Managed	Perpetual	None	Perpetual
24	Garden Grove City Jail	Garden Grove	California	No Real Property	July-15	City of Garden Grove	16	Managed	3 years	Unlimited Three-year	June-21
25	Montebello City Jail	Montebello	California	No Real Property	July-14	City of Montebello	35	Managed	2 years	One, Two-year, Plus One, Two-year	June-20
26	Ontario City Jail	Ontario	California	No Real Property	July-14	City of Ontario	44	Managed	3 years	Two, Three-year	June-20
INTERNATIONAL											
1	Arthur Gorrie Correctional Centre	Brisbane, AUS	Queensland	1992	January-08	Queensland Corrective Services	890	Managed	5 years	One, Five-year, Plus Four, Six-month extensions	December-19
2	Fulham Correctional Centre	West Sale, AUS	Victoria	1997, 2002	July-12	Victoria Ministry of Corrections	922	Managed	4 years	19 years 4 months	October-35
3	Junee Correctional Centre	Junee, AUS	New South Wales	1993	March-14	New South Wales Corrective Services	1279*	Managed	5 years	Two, Five-year	March-24
4	Dungavel House Immigration Removal Centre	Strathaven, SCO	United Kingdom	2013	September-11	U.K. Home Office	249	Managed	5 years	Three, One year plus two-year	September-19
5	Kutama Sinthumule Correctional Centre	Louis Trichardt, SA	South Africa	2003, 2008	February-02	RSA Dept. of Correctional Services	3,024	Managed	25 years	None	February-27
6	Ravenhall Correctional Centre	Melbourne, AUS	Victoria	2017	November-17	Victoria Ministry of Corrections	1,300	Managed	24 years 5 months	None	March-42

*Includes a 489-bed expansion of Junee Correctional Centre scheduled to be completed during 2019.

Adjusted EBITDAre (Adjusted EBITDA for real estate)

Adjusted EBITDAre is defined as EBITDAre adjusted for net loss attributable to non-controlling interests, stock-based compensation expenses, pre-tax, and certain other adjustments as defined from time to time, including for the periods presented start-up expenses, pre-tax, legal related expenses, pre-tax, and escrow releases, pre-tax..

Adjusted Funds From Operations (AFFO):

Adjusted Funds from Operations, or AFFO, is defined as Normalized FFO adjusted by adding non-cash expenses such as non-real estate related depreciation and amortization, stock based compensation expense, the amortization of debt issuance costs, discount and/or premium and other non-cash interest, and by subtracting recurring consolidated maintenance capital expenditures.

EBITDAre (EBITDA for real estate):

EBITDAre is defined as net income adjusted by adding provisions for income tax, interest expense, net of interest income, depreciation and amortization, and gain/loss on real estate assets, pre-tax.

Funds From Operations (FFO):

Funds From Operations, or FFO, is defined in accordance with standards established by the National Association of Real Estate Investment Trusts, or NAREIT, which defines FFO as net income (loss) attributable to common shareholders (computed in accordance with United States Generally Accepted Accounting Principles), excluding real estate related depreciation and amortization, excluding gains and losses from the cumulative effects of accounting changes, extraordinary items and sales of properties, and including adjustments for unconsolidated partnerships and joint ventures.

Net Operating Income (NOI):

Net Operating Income is defined as revenues less operating expenses, excluding depreciation and amortization expense, general and administrative expenses, real estate related operating lease expense, and start-up expenses, pre-tax. Net Operating Income is calculated as net income adjusted by subtracting equity in earnings of affiliates, net of income tax provision, and by adding income tax (benefit) provision, interest expense, net of interest income, depreciation and amortization expense, general and administrative expenses, real estate related operating lease expense, gain/loss on real estate assets, pre-tax, and start-up expenses, pre-tax.

Normalized Funds From Operations (Normalized FFO):

Normalized Funds From Operations, or Normalized FFO, is defined as FFO adjusted for certain items which by their nature are not comparable from period to period or that tend to obscure the Company's actual operating performance, including for the periods presented net Tax Cuts and Jobs Act (TCJA) impact, loss on extinguishment of debt, pre-tax, start up expenses, pre-tax, legal related expenses, pre-tax, escrow releases, pre-tax and tax effect of adjustments to FFO.